

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



May 15, 2024

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, Prime Market of the
Tokyo Stock Exchange)
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Notice Concerning the Determination of
Matters Related to the Acquisition of Treasury Stock
(Acquisition of Treasury Stock Based on the Articles of Incorporation
Complying with Article 459, Paragraph 1 of the Companies Act)

Japan Post Holdings Co., Ltd. (the “Company”) hereby announces that it has resolved the acquisition of its treasury stock based on Article 39, Paragraph 1 of the Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the Companies Act at the Board of Directors meeting on May 15, 2024, as described below.

1. Reason for the acquisition of treasury stock

The Company will undertake the acquisition of treasury stock with an aim to enhance shareholder returns and improve capital efficiency based on the capital strategy in the Group Medium-term Management Plan “JP Vision2025+”

2. Details of the acquisition

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|-----|--|--|
| (1) | Class of shares to be acquired: | Common stock of the Company |
| (2) | Total number of shares to be acquired: | 320,000,000 shares (at maximum) (The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 10.0%) |
| (3) | Total amount of shares to be acquired: | 350 billion yen (at maximum) |
| (4) | Acquisition period: | From May 16, 2024 to March 31, 2025 |
| (5) | Method of acquisition: | Trading on the auction market of the Tokyo Stock Exchange, Inc. |

(Note) All or a part of the share repurchase may not be made depending on the market trends, etc.

3. Treatment of treasury stock held after the Acquisition of Treasury Stock

In order to eliminate investors' concerns over dilution, the Company has a policy to cancel the treasury stock held after the share repurchase excluding the number of shares necessary to address demand to buy additional shares constituting less than one unit.

(Reference) Status of shareholding of treasury stock as of April 30, 2024

| | |
|---|----------------------|
| Total number of shares issued (excluding treasury stock): | 3,206,140,207 shares |
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|-------------------------------------|----------------|
| Number of shares of treasury stock: | 100,093 shares |
|-------------------------------------|----------------|

(The above number of shares of treasury stock does not include shares of the Company held by the Board Benefit Trust (BBT).)