

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



April 30, 2024

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, Prime Market of the
Tokyo Stock Exchange)
Contact: IR Office, Corporate Planning Division
(Phone: +81-3-3477-0206)

Notice Regarding Revisions to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024

In light of recent trends in financial results, JAPAN POST HOLDINGS Co., Ltd. (the “Company”) has revised its consolidated financial results forecast, which was announced on May 15, 2023, as follows.

1. Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024

Consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Ordinary income	Net ordinary income	Net income attributable to Japan Post Holdings	Net income per share
Previously announced forecast (A)	Million yen 10,860,000	Million yen 620,000	Million yen 240,000	Yen 71.63
Revised forecast (B)	11,980,000	660,000	270,000	80.66
Change (B-A)	+1,120,000	+40,000	+30,000	-
Change rate (%)	+10.3%	+6.5%	+12.5%	-
(Reference) Results of the previous fiscal year (fiscal year ended March 31, 2023)	11,138,580	657,499	431,066	120.82

(Note) Net income per share in the Previously announced forecast (A) row is the amount announced on February 14, 2024 and is calculated based on the average number of shares during the fiscal year ending March 31, 2024 that was estimated in the nine months ended December 31, 2023.

2. Reason for the revision

Net ordinary income, among other earning indicators, is expected to exceed the previous forecast, mainly due to the retrocession of some whole life annuity plans under the Postal Life Insurance policies.

There is no revision to the dividends forecast.

* Explanation on appropriate use of financial results forecast

Forecasts and other forward-looking statements presented in this document are based on information obtained by the Company at present and certain assumptions that the Company has deemed reasonable, and the Company provides no assurance that the forecasts will be achieved or with respect to any other forward-looking statements. The actual future results may vary considerably depending upon various factors, such as the impact of the spread of COVID-19, interest rate fluctuations, stock price fluctuations, foreign exchange fluctuations, asset value fluctuations, changes in the economic and financial environment, changes in the competitive environment, the occurrence of large-scale disasters, etc. and changes in laws and regulations. The Company disclaims any responsibility to update any forward-looking statements contained herein to the extent permitted by law or stock exchange rule.