

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



September 29, 2023

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, Prime Market of the
Tokyo Stock Exchange)
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Notice Concerning Reversal of Loss on Valuation of Securities

JAPAN POST HOLDINGS Co., Ltd. (the "Company") hereby announces that, it has recorded a loss for the three months ended June 30, 2023 on valuation of securities (extraordinary loss) due to impairment of securities held by the Company, the market value of which has declined significantly, but reversal of loss on valuation of securities will occur for the second quarter of the fiscal year ending March 31, 2024.

1. Loss on valuation of securities for the six months ending September 30, 2023

	Amount
Total loss on valuation of securities (extraordinary loss) for the second quarter of the fiscal year ending March 31, 2024 (July 1 to September 30, 2023) (= A - B)	△85,058 million yen (△ : Gain on reversal)
(A) Total loss on valuation of securities (extraordinary loss) for the six months ending September 30, 2023 (April 1 to September 30, 2023)	— million yen
(B) Total loss on valuation of securities (extraordinary loss) for the immediately preceding three months ended June 30, 2023 (April 1 to June 30, 2023)	85,058 million yen

*Valuation of securities is conducted on a quarterly basis using the reversal method.

*The subject of the above loss on valuation of securities is stock in Rakuten Group, Inc.

2. Future prospects

As of this time, no circumstances have occurred that should require revision to the full-year financial results forecast for the fiscal year ending March 31, 2024, which was announced on May 15, 2023. The Company will also closely examine other factors, and in the event that a revision to the full-year financial results forecast becomes necessary, we will promptly announce it.