

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



June 30, 2023

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, Prime Market of the
Tokyo Stock Exchange)
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Notice Concerning Posting of Loss on Valuation of Securities

JAPAN POST HOLDINGS Co., Ltd. (the “Company”) hereby announces that, for the three months ended June 30, 2023 (April 1 to June 30, 2023), it has determined to post a loss on valuation of securities (extraordinary loss), due to impairment of securities held by the Company, the market value of which has significantly declined.

1. Loss on valuation of securities for the three months ended June 30, 2023

	Amount
Total loss on valuation of securities (extraordinary loss) for the three months ended June 30, 2023 (April 1 to June 30, 2023)	85,058 million yen

*Valuation of securities is conducted on a quarterly basis using the reversal method.

*The subject of the above loss on valuation of securities is stock in Rakuten Group, Inc.

2. Future prospects

As mentioned above, the reversal method is used for the quarterly valuation of securities, and the amount of impairment loss on valuation of securities will be reversed at the beginning of the second quarter of the fiscal year.

Therefore, depending on the market value of the securities in the second quarter and thereafter, it is possible that no loss on valuation of securities will be posted, so the full-year financial results forecast for the fiscal year ending March 31, 2024, remains unchanged for the time being.

The Company will also closely examine other factors, and in the event that a revision to the full-year financial results forecast becomes necessary, we will promptly announce it.