

## UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



June 19, 2023

Company name: Japan Post Holdings Co., Ltd.  
Representative: MASUDA Hiroya  
Director and Representative Executive Officer,  
President & CEO  
(Code number: 6178, Prime Market of the  
Tokyo Stock Exchange)  
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### Basic Agreement between the Japan Post Group and the Yamato Group on the Promotion of Sustainable Logistics Services

JAPAN POST HOLDINGS Co., Ltd. (“Japan Post Holdings”; Chiyoda-ku, Tokyo; MASUDA Hiroya, Director and Representative Executive Officer, President & CEO), JAPAN POST Co., Ltd. (“Japan Post”; Chiyoda-ku, Tokyo; KINUGAWA Kazuhide, President and CEO), YAMATO HOLDINGS CO., LTD. (Chuo-ku, Tokyo; NAGAO Yutaka, President), and Yamato Transport Co., Ltd. (“Yamato Transport”; Chuo-ku, Tokyo; NAGAO Yutaka, President) have today entered into a basic agreement on cooperation to contribute to resolving various social issues associated with logistics and promote sustainable logistics services.

#### [Main purposes of the cooperation]

- (1) To build transport services that contribute to enhancing customer convenience and achieve business growth through the effective utilization of each company’s management resources.
- (2) To work towards resolving social issues facing the logistics industry, such as those described below, through the joint utilization of each company’s networks and resources.
  - 1) Contribute to mitigating the “2024 problem” (including the shortage of truck drivers)
  - 2) Contribute to addressing environmental issues (carbon neutrality)

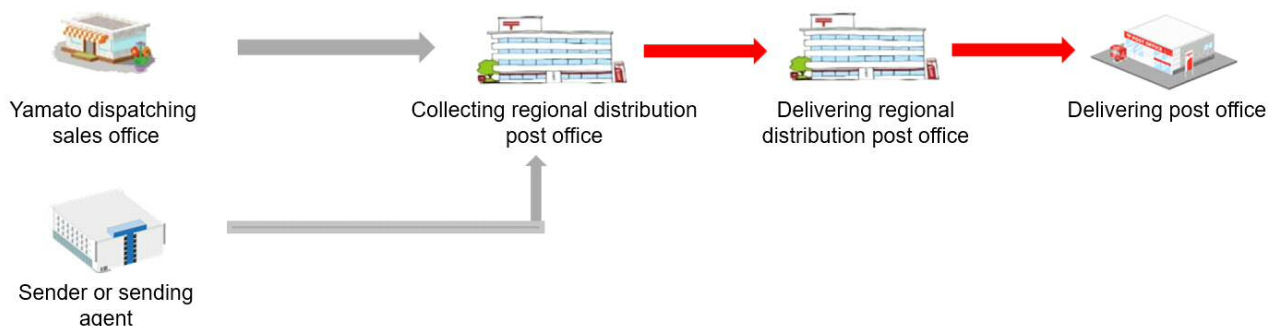
#### [Details of the cooperation]

Each company will proceed to engage in the following initiatives.

##### (1) Booklet parcel (mail-bin) domain

The Kuroneko DM-Bin service currently provided by Yamato Transport will terminate on January 31, 2024. Thereafter, Yamato Transport will launch the new Kuroneko Yu-Mail service (tentative name) utilizing the Yu-Mail service provided by Japan Post. Yamato Transport will collect parcels from customers and deposit them at Japan Post’s collecting regional distribution post offices. Parcels will be delivered using Japan Post’s delivery network.

#### [Illustration of the operation]



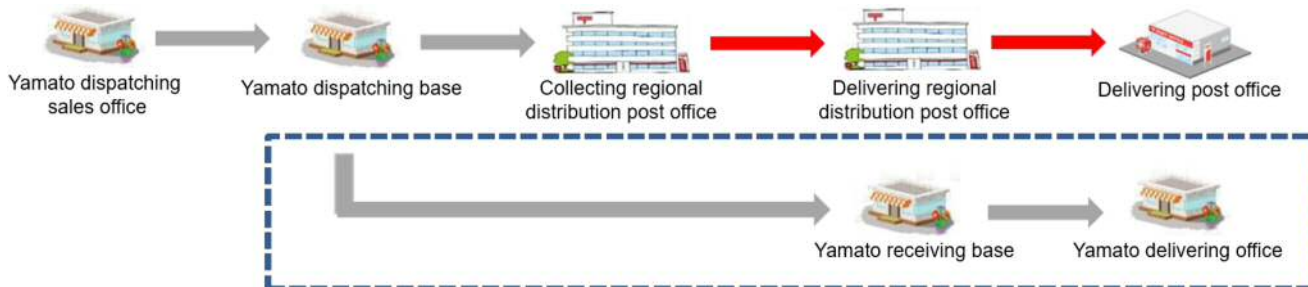
(2) Small lightweight parcel domain

The Nekopos service currently provided by Yamato Transport will progressively terminate from October 2023. Thereafter, it will be operated as the new Kuroneko Yu-Packet service (tentative name) utilizing the Yu-Packet service provided by Japan Post.

Yamato Transport will collect parcels from customers and deposit them at Japan Post's collecting regional distribution post offices. Parcels will be delivered using Japan Post's delivery network.

The companies aim to provide these new services in all areas by the end of March 2025.

[Illustration of the operation]



Note: To be reduced in line with the progressive expansion of the new services.