

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



May 13, 2022

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, Prime Market of the
Tokyo Stock Exchange)
Contact: IR Office (Phone: +81-3-3477-0206)

Notice Concerning the Determination of Matters Related to the Acquisition of Treasury Stock **(Acquisition of Treasury Stock Based on the Articles of Incorporation** **Complying with Article 459, Paragraph 1 of the Companies Act)**

Japan Post Holdings Co., Ltd. (the “Company”) hereby announces that it has resolved matters related to the acquisition of its treasury stock based on Article 39, Paragraph 1 of the Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the Companies Act at the Board of Directors meeting held on May 13, 2022, as described below.

I. Reason of the acquisition of treasury stock

The Company will undertake the acquisition of treasury stock with an aim to improve capital efficiency and enhance shareholder returns based on the capital strategy in the Group Medium-term Management Plan “JP Vision 2025.”

II. Details of matters related to the acquisition

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 278,000,000 shares (at maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 7.6%)
- (3) Total amount of shares to be acquired: 200 billion yen (at maximum)
- (4) Acquisition period: Monday, May 16, 2022 through Friday, March 31, 2023
- (5) Method of acquisition: Market purchases in accordance with discretionary transaction contract with respect to acquisition of treasury stock

(Note). All or a part of the share repurchase may not be made depending on the market trends, etc.

III. Treatment of treasury stock held after the share repurchase

In order to eliminate investors’ concerns over dilution, the Company has a policy to cancel the treasury stock held after the share repurchase after excluding the number of shares of common stock necessary to address demand for a sale of additional shares constituting less than one unit.

(Reference) Status of shareholding of treasury stock as of April 30, 2022

Total number of shares issued (excluding treasury stock): 3,767,870,229 shares

Number of shares of treasury stock: 110,172,551 shares

(The above number of shares of treasury stock does not include shares of the Company held by the Board Benefit Trust (BBT).)

As described in the "Notice Regarding Cancellation of Treasury Stock" announced on April 25, 2022, the Board of Directors resolved to cancel the Company's treasury stock at its meeting held on the same day, as follows.

Class of shares to be cancelled:	Common stock of the Company
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Number of shares to be cancelled:	110,072,529 shares
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Scheduled date of the cancellation:	May 20, 2022
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Total number of issued shares after the cancellation:	3,657,797,700 shares
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Number of shares of treasury stock after the cancellation:	100,022 shares
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(The above number of shares of treasury stock does not include the Company's shares held by the Board Benefit Trust (BBT).)