

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



February 14, 2022

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, First Section of the
Tokyo Stock Exchange)
Contact: IR Office (Phone: +81-3-3477-0206)

(Amendment of Disclosed Matter) Notice Concerning Partial Amendments to the “Notice Concerning Partial Business Transfer of Japan Post Holdings”

Notice is hereby provided of amendments to part of the “Notice Concerning Partial Business Transfer of Japan Post Holdings” (“previous disclosure”) of October 1, 2021.

1. Reason for Amendments

As stated in the previous disclosure, on the date of that disclosure, Japan Post Holdings entered into a business transfer agreement with each of the transferee companies to transfer the businesses relating to 32 facilities of the Kanpo-no-Yado hotels it owns to 1) MYSTAYS HOTEL MANAGEMENT Co., Ltd. and Yakushima *Tokutei Mokuteki Kaisha* (Yakushima TMK), (each an affiliate of Fortress Investment Group LLC), 2) Châteraisé Holdings Co., Ltd., 3) Nozawa World Co., Ltd., and 4) Hita Tansuigyo Center Co., Ltd. (the “Transfer”).

Subsequently, in the course of the transferee companies’ preparations to take receipt of the businesses, changes were made to the policies for ownership and operation of the hotels after the transfer within the Groups to which transferees 1) and 4) belong. Due to these changes, upon receipt of requests to amend the transferees from transferees 1) and 4), Japan Post Holdings has today made the decision to amend the transferee companies 1) and 4), as described in 2. below.

2. Details of Amendment

(1) Among “(1) Transferees and hotels to be transferred to each transferee” in “Overview of the Transfer” of the previous disclosure, the transferee of Kanpo-no-Yado Kitakyushu will be amended from “1) MYSTAYS HOTEL MANAGEMENT Co., Ltd. and Yakushima TMK” to “1)-2 MYSTAYS HOTEL MANAGEMENT Co., Ltd. and Hasu Godo Kaisha.” Hasu Godo Kaisha is an affiliate of MYSTAYS HOTEL MANAGEMENT Co., Ltd.

[After amendment]

1)-2 MYSTAYS HOTEL MANAGEMENT Co., Ltd. and Hasu Godo Kaisha

| Name of hotel | Location |
|--------------------------|---|
| Kanpo-no-Yado Kitakyushu | 2829 Oaza Arige, Wakamatsu-ku, Kitakyushu-shi, Fukuoka Prefecture |

* Includes company housing and other facilities attached to the above facility.

* Real estate is to be transacted with Hasu Godo Kaisha in the form of actual real estate.

- (2) Similarly, the transferee of Kanpo-no-Yado Hita will be amended from “4) Hita Tansuigyo Center Co., Ltd.” to “4) Hita Tenryosui Co., Ltd.”

[After amendment]

4) Hita Tenryosui Co., Ltd.

| Name of hotel | Location |
|--------------------|--|
| Kanpo-no-Yado Hita | 685-6 Nakanoshima-machi, Hita-shi, Oita Prefecture |

* Includes company housing and other facilities attached to the above facility.

- (3) Due to (1) above, “Hasu Godo Kaisha” will be added to “3. Overview of transferees” in the previous disclosure, and similarly, due to (2) above, “Hita Tansuigyo Center Co., Ltd.” will be amended to “Hita Tenryosui Co., Ltd.”

[After amendment]

| | |
|---|--|
| (1) Trade name | Hasu Godo Kaisha |
| (2) Location | C/O EP Consulting Services Corporation 1-1-1 Nishi-shimbashi, Minato-ku, Tokyo |
| (3) Name and title of representative | General Incorporated Association Hasu, Engagement Partner |
| (4) Business description | <ul style="list-style-type: none">• Acquisition, holding, management and disposal of specified investments and other investment assets based on laws related to monetary receivables, securities (including deemed securities), shares of various companies, equity interests, and liquidation of assets• Acquisition, holding, leasing, management and disposal of real estate• Management of hotels and Japanese-style inns• Management of restaurant and bars• Management of public baths and other bathing facilities• Import and sale of alcoholic beverages• Sale of tobacco products, duty stamps, postage stamps, daily necessities, and quasi-pharmaceutical products• Other |
| (5) Paid-in capital | ¥100,000 in cash |
| (6) Date of establishment | December 17, 2021 |
| (7) Relationship between the listed company and the company concerned | |

| | |
|----------------------------------|----------------|
| Capital relationship | Not applicable |
| Personnel relationship | Not applicable |
| Business relationship | Not applicable |
| Applicability to related parties | Not applicable |

| | |
|---|---|
| (1) Trade name | Hita Tenryosui Co., Ltd. |
| (2) Location | 647 Nakanoshima, Hita-shi, Oita Prefecture |
| (3) Name and title of representative | ISHII Yoshitoki, Representative Director |
| (4) Business description | Manufacture and sale of non-alcoholic beverages |
| (5) Paid-in capital | ¥10 million |
| (6) Date of establishment | June 12, 1991 |
| (7) Relationship between the listed company and the company concerned | |
| Capital relationship | The company holds shares in Japan Post Holdings as a general shareholder, but there is no relationship worthy of special mention. |
| Personnel relationship | Not applicable |
| Business relationship | Not applicable |
| Applicability to related parties | Not applicable |

3. Future outlook

As stated in the previous disclosure, due to the Transfer, Japan Post Holdings expects to post losses on impairment of fixed assets and extra amounts of retirement allowance, etc. associated with the transfer of employees as extraordinary losses in the consolidated financial results for the fiscal year ending March 31, 2022. However, as the extra amounts of retirement allowance, etc. have not been determined, the amount of extraordinary losses to be posted due to the Transfer has yet to be determined at this point in time. While this posting of extraordinary losses falls under the minimal standard criteria of timely disclosure, Japan Post Holdings is currently examining the impact of the Transfer as well as other factors on the consolidated financial results forecast for the fiscal year ending March 31, 2022. We will make an announcement immediately if it is found that there will be a significant impact on the consolidated financial results forecast.