

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



September 10, 2021

Company name: Japan Post Holdings Co., Ltd.
Representative: Masuda Hiroya
Director and Representative Executive Officer,
President & CEO
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Notice on Collaboration between Japan Post Co., Ltd. and Sagawa Express Co., Ltd.

Japan Post Co., Ltd. (Chiyoda-ku, Tokyo. President & CEO (Representative Executive Officer), KINUGAWA Kazuhide, hereinafter "Japan Post"), a subsidiary of Japan Post Holdings Co., Ltd. (Chiyoda-ku, Tokyo. Director and Representative Executive Officer, President & CEO, MASUDA Hiroya, hereinafter "Japan Post Holdings") and Sagawa Express Co., Ltd. (Kyoto City, Kyoto Prefecture, President MOTOMURA Masahide, hereinafter "Sagawa Express" announced today that they have concluded a basic agreement for the co-creation of sustainable logistics infrastructure services ("the Agreement").

The Agreement sets forth the basic policy and other necessary matters related to collaboration between Japan Post and Sagawa Express, and the conclusion of an agreement, etc. specifying the details of the final agreement on collaboration will be made once agreements and decisions are made on the details of individual issues, and a prompt announcement will be made in the event of any matters that should be disclosed.

1. Background to collaboration

An approach of sharing (mutual utilization) of the resources of each company across the boundaries of companies is necessary in an environment where companies address a variety of issues such as realization of a sustainable society, maintaining social infrastructure in the form of logistics, increasing customer satisfaction through the provision of high-quality services and also work style reforms for employees. The Company has planned and executed alliances with other companies based on the belief that it is important for the logistics industry as a whole to address a variety of issues. This is one part of such efforts, and we have agreed to seek out collaboration with Sagawa Express.

2. Overview of collaboration

The details of the collaboration agreed upon by Japan Post and Sagawa Express to date are as follows.

- Provision of transportation services in Japan and overseas through the mutual utilization of management resources for further enhancement of convenience for customers, and creation of an ongoing business model
- Creation of efficient infrastructure through joint utilization of mutual logistics services, transportation and delivery networks, systems and expertise
- Working toward sustained development of the industry through creation of new value utilizing technology based on coordination of system infrastructure held by the two companies
- Promotion of innovation by the two companies and contribution to a healthy and sustainable carbon-free society through the above initiatives

3. Impact on the Company's performance

The specific details and timing of implementation of the collaboration are yet to be determined at this time, but the impact on the consolidated performance of the Company is expected to be negligible at present.

Looking ahead, Japan Post and Sagawa Express will actively engage in the development of new solutions to address a variety of social issues with an eye to collaboration with a wide range of companies rather than resolving them alone, with the aim of realizing a sustainable society.