

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



July 1, 2021

Company name: Japan Post Holdings Co., Ltd.
Representative: MASUDA Hiroya
Director and Representative Executive Officer,
President & CEO
(Code number: 6178, First Section of the
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Announcement of Completion of Establishment of Joint Venture with Rakuten Group, Inc.

As announced in the notice "Announcement of Establishment of Joint Venture with Rakuten Group, Inc." dated April 28, 2021, Japan Post Co., Ltd. (Chiyoda-ku, Tokyo. President & CEO (Representative Executive Officer): KINUGAWA Kazuhide, hereinafter "Japan Post") and Rakuten Group, Inc. (Setagaya-ku, Tokyo. Chairman and CEO: MIKITANI Hiroshi, hereinafter "Rakuten") completed their investment today in JP Rakuten Logistics, LLC. (hereinafter "JP Rakuten Logistics"), which Rakuten established in May 2021, completing the establishment of the joint venture as planned. Upon completing the investment, Japan Post and Rakuten hold 50.1% and 49.9%, respectively, of equity interest in JP Rakuten Logistics, making it a subsidiary of Japan Post.