

October 7, 2019

Company name: Japan Post Holdings Co., Ltd.
Representative: Masatsugu Nagato
Director and Representative
Executive Officer, President & CEO
(Ticker code: 6178, Tokyo Stock
Exchange First Section)
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Progress of Acquisition of Aflac Incorporated Common Shares (acquisition of more than 5% of the outstanding shares (excluding treasury shares))

Japan Post Holdings Co., Ltd. (Director and Representative Executive Officer, President & CEO: Masatsugu Nagato; hereinafter the "Company"), Aflac Incorporated (Chairman and Chief Executive Officer: Daniel P. Amos; hereinafter "Aflac"), and Aflac Life Insurance Japan Ltd. (President and Representative Director: Masatoshi Koide) reached an agreement to enter into a "Strategic Alliance Based on Capital Relationship" on December 19, 2018, as announced in "Japan Post Holdings, Aflac Incorporated, and Aflac Japan Enter into Strategic Alliance Based on Capital Relationship" on the same day.

As announced in "Starting Acquisition of Aflac Incorporated Common Shares" on May 7, 2019, the Company is currently acquiring Aflac common shares through a trust targeting at approximately 7% of Aflac outstanding common shares (excluding treasury shares) from April 29, 2019, and hereby announces that more than 5% of Aflac outstanding common shares (excluding treasury shares) (37,125,850 shares) have been acquired as of October 4, 2019.