

UNOFFICIAL TRANSLATION

Although Japan Post Holdings Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

March 28, 2018

JAPAN POST HOLDINGS Co., Ltd.

Establishment of Japan Post Real Estate Co., Ltd.

JAPAN POST HOLDINGS Co., Ltd. (Chiyoda-ku, Tokyo; Director and Representative Executive Officer, President & CEO Masatsugu Nagato; hereinafter “Japan Post”) will establish a company (hereinafter the “New Company”) dedicated to the real estate business of the Japan Post Group.

1. Purpose of establishment

The Japan Post Group is engaged in various initiatives as a “Total Lifestyle Support Group.”

The real estate business has been contributing to the growth of Group revenue through developments utilizing former sites of post offices and company housing. Going forward, in order to more efficiently promote real estate business and to contribute to regional development through developments specific to each region, as well as to grow the real estate business into a major source of future Group revenue, Japan Post has decided to establish a company dedicated to the real estate business.

2. Description of business

With regard to the development of Group-held assets, the New Company will promote real estate development with even greater efficiency through the reinforcement of its human resources base by acquiring and nurturing talents with expertise.

In the future, the New Company will take on new business domains including joint development with other companies and contribute to regional development.

3. Overview

(1) Company name	Nippon Yusei Fudosan Kabushiki Kaisha (Company name in English: Japan Post Real Estate Co., Ltd.)
(2) Location	Chiyoda-ku, Tokyo
(3) Representative	Yoshifumi Iwasaki
(4) Main business	1) Ownership, leasing and management of real estate 2) Development of residential and commercial land, etc.
(5) Paid-in capital	¥1.5 billion
(6) Shareholders (Ownership ratio)	JAPAN POST HOLDINGS Co., Ltd. (100%)
(7) Date of establishment	Monday, April 2, 2018

4. Logo design of the company name

