



September 25, 2017

Company name: Japan Post Holdings Co., Ltd.
Representative: Masatsugu Nagato, Director and Representative Executive Officer,
President & CEO
(Code number: 6178, First Section of the Tokyo Stock Exchange)
Contact: IR Office, Corporate Planning Division
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Notice Concerning the Determination of the Offer Price and Other Matters

Japan Post Holdings Co., Ltd. (the “Company”) hereby announces that it has determined the offer price and other matters with respect to the offerings of common stock of the Company, which were resolved at the Board of Directors meeting held on September 11, 2017, as described below.

1. Offering of shares (offering through purchase and underwriting by the underwriters)

(1) Class and number of shares to be offered:

929,169,900 shares of common stock of the Company, the aggregate of (i) through (iii) below.

- (i) 731,150,100 shares of common stock of the Company to be offered through purchase and underwriting by the Japanese underwriters
- (ii) 182,787,500 shares of common stock of the Company to be offered through purchase and underwriting by the international underwriters
- (iii) 15,232,300 shares of common stock of the Company to be offered through international additional offerings

(2) Offer price:

1,322 yen per share

(3) Total offer price:

1,228,362,607,800 yen

(4) Subscription period (Japanese offering):

From Tuesday, September 26, 2017 to Wednesday, September 27, 2017

(5) Delivery date:

Friday, September 29, 2017

Note:

This document is a press release to announce the offering of common stock of the Company, and it has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and revisions thereto prepared by the Company. This press release does not constitute an offer or sale of securities in the United States. The Company’s common stock has not been and will not be registered under the United States Securities Act of 1933 and, subject to exemptions including registration or exemption in registration of securities as defined under the United States Securities Act of 1933, may not be offered or sold in the United States. When a public offering of securities is conducted in the United States, a prospectus in English prepared according to the United States Securities Act of 1933 is used. In such case, the prospectus in English shall be available from the Company or the selling shareholder. The prospectus contains detailed information about the Company and its management, along with its financial statements. However, with respect to the offering, public offerings in the United States are not scheduled.

2. Offering of shares (additional offering by the selling shareholders and the lead manager in Japan)

(1) Class and number of shares to be offered:

60,929,200 shares of common stock of the Company

(2) Offer price:

1,322 yen per share

(3) Total offer price:

80,548,402,400 yen

(4) Subscription period (Japanese offerings):

From Tuesday, September 26, 2017 to Wednesday, September 27, 2017

(5) Delivery date:

Friday, September 29, 2017

(Note) The numbers of shares to be offered through the additional offerings by the selling shareholders and the lead manager in Japan will be determined on the last day of the subscription period given in (4) above.

<Reference>

Calculation of offer price

(1) Record date for calculation and price:

Monday, September 25, 2017

1,349 yen

(2) Discount rate:

2.00%

Note:

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