

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

June 29, 2016

Company name: Japan Post Holdings Co., Ltd.  
Representative: Masatsugu Nagato, President & CEO  
(Representative Executive Officer)  
(Code number: 6178, First Section of the  
Tokyo Stock Exchange)  
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**Matters concerning Controlling Shareholders, etc.**

Matters concerning controlling shareholders, etc., with regard to the Minister of Finance, the controlling shareholder of Japan Post Holdings Co., Ltd. (the “Company”) other than the parent company, is as follows.

1. Trade name, etc. of the parent company, controlling shareholders (other than the parent company), other subsidiaries and affiliates or their parent companies

(As of March 31, 2016)

Name	Attribute	Percentage of voting rights			Financial instruments exchanges, etc., on which issued share certificates are listed
		Direct ownership	Portions to be summed up	Total	
Minister of Finance	Controlling shareholder (other than the parent company)	87.98	-	87.98	-

2. Matters concerning transactions with controlling shareholders, etc.

Not applicable.

The Company repurchased its treasury stock through the Tokyo Stock Exchange's off-auction own share repurchase trading (ToSTNeT-3). The Ministry of Finance has announced that, subsequent to the commission of sales by the Minister of Finance which is the Company's controlling shareholder, the sale of 382,901,700 shares (valued at ¥730,193,541,900) has been successfully executed.

3. Implementation status of measures to protect minority shareholders in conducting transactions and other deals with controlling shareholders

In carrying out transactions with a controlling shareholder, the Company ensures that the terms and conditions are appropriate as in those of general business transactions, after carefully considering the necessity of the transaction, and will appropriately deal with each transaction so as not to harm the interests of minority shareholders.