

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

September 29, 2014

JAPAN POST Co., Ltd.,

Notice concerning issuance of new shares

Japan Post Co., Ltd. (Chiyoda-ku, Tokyo, President and CEO Toru Takahashi, hereinafter referred to as "the Company") hereby announces its issuance of new shares as follows:

1. Background

The Company, at its board meeting of August 26, 2014, resolved to finalize matters relating to the placement of new shares it will issue and notified Japan Post Holdings Co., Ltd. today that the Company will allocate all of the new shares to it.

In order to conduct this transaction, the Company obtained an approval from the Minister of Internal Affairs and Communications today in accordance with the provision of Article 9, Paragraph 1 of the Act on Japan Post Co., Ltd.

2. Details of the issuance of new shares

1. The number of shares to be placed	6,000,000 common shares
2. Share price to be paid	100,000 yen per share
3. Total amount to be paid to the Company	600,000,000,000 yen
4. The amount of capital stock increase	300,000,000,000 yen
5. The amount of capital reserve increase	300,000,000,000 yen
6. Closing date for application	September 30, 2014
7. Deadline for payment	October 1, 2014
8. Placement method	Share allocation to the Company's existing shareholder, Japan Post Holdings Co., Ltd.

END