

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

November 14, 2018

Company name: Japan Post Holdings Co., Ltd.
Representative: Masatsugu Nagato, President & CEO
(Representative Executive Officer)
(Code number: 6178, First Section of the
Tokyo Stock Exchange)
Contact: IR Office, Corporate Planning Division
(Phone: +81-3-3477-0205)

**Notice Regarding Revisions to the Consolidated Financial Results Forecast
for the Fiscal Year Ending March 31, 2019**

In light of recent trends in financial results, Japan Post Holdings Co., Ltd. (the “Company”) has revised the consolidated financial results forecast, which were announced on May 15, 2018, as follows.

1. Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019

Consolidated financial results forecast for the fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

	Ordinary income	Net ordinary income	Net income attributable to Japan Post Holdings	Net income per share
Previously announced forecast (A)	Million yen 12,350,000	Million yen 660,000	Million yen 330,000	Yen 81.62
Revised forecast (B)	12,450,000	730,000	380,000	93.99
Change (B - A)	100,000	700,000	50,000	-
Change rate (%)	0.8%	10.6%	15.2%	-
(Reference) Results of the previous fiscal year (fiscal year ended March 31, 2018)	12,920,375	916,144	460,623	112.97

2. Reason for the Revision

The Company has revised the consolidated financial results forecast for the fiscal year ending March 31, 2019, as per the above table, since the consolidated financial results are expected to exceed the initial forecasts, mainly due to the expansion in operating income from Yu-Pack and Yu-Packet at Japan Post Co, Ltd. and a steady performance of investment income at Japan Post Insurance Co, Ltd. for the six months ended September 30, 2018, and taking into consideration the prospect for the 2nd half of the fiscal year.

There are no changes to the previously released dividends forecast.

* Explanation on Appropriate Use of Financial Results Forecast

Forecasts and other forward-looking statements presented in this document are based on information available to the Company at present and certain assumptions that the Company has deemed reasonable, and the Company provides no assurance that the forecasts will be achieved or with respect to any other forward-looking statements. The actual future results may vary considerably depending upon various factors, such as interest rate fluctuations, stock price fluctuations, foreign exchange fluctuations, asset value fluctuations, changes in economic and financial environment, changes in competition terms, the occurrence of large-scale disasters, etc. and changes in laws and regulations.