

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



April 25, 2025

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**Notice Regarding Revisions to the Consolidated Financial Results Forecast
 for the Fiscal Year Ended March 31, 2025**

In light of recent trends in financial results, JAPAN POST HOLDINGS Co., Ltd. (the “Company”) has revised its consolidated financial results forecast, which was announced on May 15, 2024, as follows.

1. Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ended March 31, 2025

Consolidated financial results forecast for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Ordinary income	Net ordinary income	Net income attributable to Japan Post Holdings	Net income per share
Previously announced forecast (A)	Million yen 11,280,000	Million yen 760,000	Million yen 280,000	Yen 89.99
Revised forecast (B)	11,450,000	810,000	360,000	115.89
Change (B-A)	+170,000	+50,000	+80,000	-
Change rate (%)	+1.5%	+6.6%	+28.6%	-
(Reference) Results of the previous fiscal year (fiscal year ended March 31, 2024)	11,982,152	668,316	268,685	80.26

(Note) Net income per share in the Previously announced forecast (A) row is the amount announced on February 14, 2025 and is calculated based on the average number of shares during the fiscal year ended March 31, 2025 that was estimated in the nine months ended December 31, 2024.

2. Reason for the revision

On November 14, 2024, JAPAN POST BANK Co., Ltd. and JAPAN POST INSURANCE Co., Ltd., which are consolidated subsidiaries of the Company, revised their financial results forecasts upwards in response to an increase

in investment income, etc. due to a favorable investment environment, while the Company's consolidated financial results forecast for the fiscal year ended March 31, 2025 has been left unchanged after comprehensively taking into consideration the uncertain impact of revisions to postal rates by the Company's consolidated subsidiary, JAPAN POST Co., Ltd., on future gains and losses, and other factors. Since it has now become clear that JAPAN POST Co., Ltd.'s gains and losses will be within the expected range, and that net income attributable to Japan Post Holdings and other items are expected to significantly exceed the previous forecast, the Company has revised its consolidated financial results forecast for the fiscal year ended March 31, 2025 upwards as shown in the table above.

There is no revision to the dividends forecast.

*** Explanation on appropriate use of financial results forecast**

Forecasts and other forward-looking statements presented in this document are based on information available to the Company at present and certain assumptions that the Company has deemed reasonable, and the Company provides no assurance that the forecasts will be achieved or with respect to any other forward-looking statements. The actual future results may vary considerably depending upon various factors, such as changes in domestic and international monetary policies, economic fluctuations, changes in the competitive environment, the occurrence of large-scale disasters, etc. and changes in laws and regulations.