

Appendix : Japan Post Co. Data Supplement

November 11, 2022

1. Japan Post Co. (Consolidated)

(Billions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022	Year-on-year change	For the three month period from July to Sept. 2021	For the three month period from July to Sept. 2022	Year-on-year change	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Operating income	3,837.6	3,656.9	(180.7)	883.3	847.9	(35.4)	1,785.5	1,701.5	(84.0)
Postal service business income	2,049.9	2,021.9	(27.9)	454.6	467.5	+ 12.8	938.8	938.4	(0.4)
Commissions for banking business consignment	366.3	354.3	(11.9)	88.1	84.4	(3.6)	181.7	174.2	(7.4)
Commissions for life insurance business consignment	207.0	190.2	(16.8)	47.9	34.4	(13.4)	96.5	69.4	(27.1)
Funds to maintain post office network	293.4	290.9	(2.4)	72.7	70.2	(2.5)	145.4	140.4	(5.0)
International logistics business income	749.6	687.2	(62.4)	185.6	161.0	(24.5)	366.7	323.0	(43.6)
Other operating income	171.1	112.0	(59.0)	34.2	30.1	(4.0)	56.2	55.8	(0.3)
Operating expenses	3,682.5	3,508.6	(173.9)	881.6	839.6	(41.9)	1,747.0	1,666.5	(80.5)
Personnel expenses	2,266.9	2,217.8	(49.0)	555.0	522.3	(32.6)	1,114.4	1,042.9	(71.5)
Other expenses	1,415.6	1,290.7	(124.8)	326.6	317.3	(9.3)	632.5	623.5	(9.0)
Net operating income	155.0	148.2	(6.8)	1.7	8.2	+ 6.5	38.5	35.0	(3.5)
Non-operating income	7.7	6.1	(1.6)	1.4	2.8	+ 1.4	3.1	5.6	+ 2.4
Non-operating expenses	13.6	10.8	(2.7)	2.8	3.7	+ 0.9	6.8	5.9	(0.8)
Net ordinary income	149.1	143.5	(5.6)	0.3	7.3	+ 7.0	34.8	34.6	(0.2)
Extraordinary gains	17.0	16.7	(0.3)	5.7	1.0	(4.7)	7.4	6.5	(0.8)
Extraordinary losses	108.3	24.5	(83.8)	16.1	0.6	(15.4)	16.9	0.9	(15.9)
Income (loss) before income taxes	57.8	135.7	+ 77.8	(10.0)	7.6	+ 17.7	25.4	40.3	+ 14.8
Total income taxes	2.7	43.3	+ 40.6	16.7	11.3	(5.3)	19.1	14.3	(4.7)
Net income (loss)	55.1	92.3	+ 37.2	(26.7)	(3.6)	+ 23.1	6.3	25.9	+ 19.6
Net income (loss) attributable to non-controlling interests	1.6	(0.9)	(2.5)	(0.5)	(0.2)	+ 0.2	(0.1)	(0.3)	(0.2)
Net income (loss) attributable to Japan Post Co.	53.4	93.2	+ 39.8	(26.2)	(3.4)	+ 22.8	6.4	26.3	+ 19.9

Notes : Sums of figures may not match totals due to rounding down.

2. Postal and Domestic Logistics Business

(Billions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022	Year-on-year change	For the three month period from July to Sept. 2021	For the three month period from July to Sept. 2022	Year-on-year change	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Operating income	2,068.4	2,041.2	(27.2)	465.5	471.9	+ 6.4	954.0	946.9	(7.0)
Operating expenses	1,944.7	1,938.9	(5.7)	478.6	482.2	+ 3.6	946.8	953.2	+ 6.4
Personnel expenses	1,235.8	1,221.2	(14.5)	303.3	302.7	(0.6)	604.0	605.6	+ 1.5
Salaries and allowances, etc.	1,025.3	1,014.2	(11.1)	252.2	250.5	(1.6)	501.4	501.3	(0.0)
Retirement benefit expenses	44.3	43.4	(0.8)	10.8	11.4	+ 0.5	21.7	22.8	+ 1.1
Legal welfare expenses	166.1	163.5	(2.5)	40.3	40.7	+ 0.4	80.9	81.4	+ 0.4
Other expenses	708.8	717.6	+ 8.8	175.2	179.4	+ 4.2	342.7	347.6	+ 4.8
Postal service business consignment expenses	200.5	198.6	(1.9)	48.1	47.9	(0.1)	96.9	96.2	(0.6)
Depreciation and amortization	81.3	70.8	(10.5)	18.3	16.5	(1.7)	36.4	33.3	(3.0)
Taxes and dues	25.6	27.8	+ 2.2	6.7	6.6	(0.1)	13.5	13.2	(0.3)
Collection, transport and delivery outsourcing expenses	211.7	220.7	+ 9.0	54.5	55.1	+ 0.5	107.1	106.2	(0.9)
Miscellaneous expenses	189.5	199.5	+ 9.9	47.3	53.2	+ 5.8	88.6	98.6	+ 9.9
Net operating income (loss)	123.7	102.2	(21.4)	(13.1)	(10.3)	+ 2.8	7.2	(6.3)	(13.5)

Notes : Sums of figures may not match totals due to rounding down.

3. Post Office Business

(Billions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022	Year-on-year change	For the three month period from July to Sept. 2021	For the three month period from July to Sept. 2022	Year-on-year change	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Operating income	1,243.4	1,151.7	(91.6)	286.6	268.2	(18.4)	572.8	537.8	(35.0)
Postal service commissions	200.5	198.6	(1.9)	48.1	47.9	(0.1)	96.9	96.2	(0.6)
Banking commissions	366.3	354.3	(11.9)	88.1	84.4	(3.6)	181.7	174.2	(7.4)
Insurance commissions	207.0	190.2	(16.8)	47.9	34.4	(13.4)	96.5	69.4	(27.1)
Funds to maintain post office network	293.4	290.9	(2.4)	72.7	70.2	(2.5)	145.4	140.4	(5.0)
Other operating income	176.0	117.5	(58.4)	29.6	31.1	+ 1.4	52.2	57.5	+ 5.3
Merchandising business	102.9	38.0	(64.8)	8.9	8.9	+ 0.0	16.1	16.0	(0.1)
Real estate business	37.3	33.2	(4.0)	8.3	7.4	(0.8)	16.0	14.2	(1.7)
Third-party financial productagency services	9.1	7.5	(1.5)	2.0	2.8	+ 0.7	4.0	3.9	(0.0)
Miscellaneous income	26.6	38.6	+ 12.0	10.3	11.9	+ 1.5	15.9	23.2	+ 7.2
Operating expenses	1,205.7	1,127.2	(78.5)	278.4	251.8	(26.6)	553.3	500.6	(52.6)
Personnel expenses	838.3	833.0	(5.2)	207.6	181.3	(26.2)	416.0	361.9	(54.1)
Salaries and allowances, etc.	681.1	679.1	(2.0)	169.1	148.3	(20.7)	339.1	296.4	(42.6)
Retirement benefit expenses	46.8	45.8	(1.0)	11.4	9.1	(2.3)	22.9	18.2	(4.6)
Legal welfare expenses	110.3	108.1	(2.2)	26.9	23.8	(3.1)	53.9	47.1	(6.8)
Other expenses	367.3	294.1	(73.2)	70.8	70.4	(0.3)	137.2	138.7	+ 1.5
Depreciation and amortization	42.3	36.8	(5.4)	9.3	8.9	(0.3)	18.9	17.7	(1.1)
Taxes and dues	18.5	20.3	+ 1.8	5.3	5.5	+ 0.2	10.2	10.3	+ 0.1
Miscellaneous expenses	306.4	236.9	(69.5)	56.1	55.9	(0.1)	108.1	110.6	+ 2.5
Net operating income	37.7	24.5	(13.1)	8.2	16.4	+ 8.1	19.5	37.1	+ 17.6

Notes : Sums of figures may not match totals due to rounding down.

4. International Logistics Business

(Millions of Australian dollars)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022	Year-on-year change	For the three month period from July to Sept. 2021	For the three month period from July to Sept. 2022	Year-on-year change	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Operating income	9,843	8,279	(1,564)	2,291	1,704	(586)	4,439	3,455	(984)
Global Express	2,790	1,194	(1,595)	488	-	(488)	1,194	-	(1,194)
Global Forwarding	1,543	3,038	+ 1,494	810	716	(93)	1,313	1,489	+ 176
Global Logistics	4,781	3,324	(1,456)	814	829	+ 14	1,578	1,642	+ 64
Corporate	727	721	(6)	177	159	(18)	352	322	(30)
Net Operating income (loss) (EBIT)	46	346	+ 300	110	43	(66)	187	87	(99)
Global Express	(78)	(19)	+ 59	(13)	-	+ 13	(19)	-	+ 19
Global Forwarding	4	212	+ 207	72	43	(28)	93	97	+ 4
Global Logistics	162	136	(26)	34	25	(9)	60	37	(23)
Corporate	(42)	17	+ 59	16	(25)	(42)	53	(47)	(100)

Notes : (1) Sums of figures may not match totals due to rounding down.

(2) Due to inter-segment reclassification of some businesses in the fiscal year ending March 31, 2022 and the year ended March 31, 2021, figures for each period have been reclassified (the total amounts for each period remain unchanged).

(3) Net operating income (EBIT) for the Global Express business for the fiscal year ended March 31, 2022, the three month period from Jul. to Sep. 2021 and the six months ended Sep. 30, 2021 includes amounts of depreciation and amortization that are disregarded under IFRS (these are offset under the Corporate segment).

(4) The business transfer of the Global Express business was completed on August 31, 2021.

5. Volumes of Items Handled

(thousands of items)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022	Year-on-year change	For the three month period from July to Sept. 2021	For the three month period from July to Sept. 2022	Year-on-year change	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Total	19,634,137	19,192,732	(441,404)	4,180,567	4,159,094	(21,473)	8,729,310	8,592,305	(137,005)
Mail	15,244,033	14,857,863	(386,170)	3,154,155	3,163,973	+ 9,817	6,655,497	6,577,609	(77,888)
Domestic mail	15,221,007	14,833,119	(387,888)	3,148,187	3,158,964	+ 10,777	6,643,359	6,568,236	(75,123)
Standard mail	14,713,066	14,329,819	(383,247)	3,015,411	2,998,999	(16,413)	6,391,543	6,282,763	(108,780)
First-class	7,765,391	7,675,104	(90,287)	1,792,664	1,818,427	+ 25,762	3,898,080	3,827,117	(70,963)
Second-class	5,185,488	5,049,532	(135,956)	1,172,897	1,131,542	(41,355)	2,388,959	2,332,431	(56,528)
Third-class	178,738	173,491	(5,247)	42,870	40,463	(2,408)	87,087	82,977	(4,110)
Fourth-class	16,641	16,634	(6)	4,206	3,801	(405)	8,648	7,884	(764)
New Year's postcards	1,556,543	1,367,774	(188,769)						
Election mail	10,265	47,284	+ 37,018	2,774	4,766	+ 1,992	8,770	32,354	+ 23,584
Special mail	507,941	503,300	(4,641)	132,776	159,965	+ 27,190	251,816	285,473	+ 33,657
International mail (dispatched)	23,026	24,743	+ 1,717	5,968	5,009	(959)	12,138	9,373	(2,765)
Letters	13,363	13,324	(39)	3,215	2,561	(654)	6,671	4,964	(1,707)
Packages	2,459	2,849	+ 390	689	534	(155)	1,410	954	(455)
EMS	7,204	8,570	+ 1,366	2,064	1,914	(150)	4,057	3,454	(603)
Domestic parcel	4,390,104	4,334,870	(55,234)	1,026,411	995,121	(31,290)	2,073,813	2,014,696	(59,117)
Yu-Pack	1,090,792	988,575	(102,218)	244,593	245,124	+ 531	491,404	477,807	(13,596)
Yu-Packet	496,660	420,125	(76,535)	102,507	105,584	+ 3,076	213,523	208,445	(5,079)
Yu-Mail	3,299,312	3,346,295	+ 46,984	781,818	749,997	(31,821)	1,582,410	1,536,888	(45,521)

Notes : (1) Since figures are rounded, sums of individual items may not match totals.

(2) Election mail consists of standard size postcards as provided for in Article 142 of the Public Offices Election Act.

(Reference) Domestic parcel unit price

(yen)

	For the six months ended Sept. 30, 2021	For the six months ended Sept. 30, 2022	Year-on-year change
Yu-Pack	441	435	(6)
Original Yu-Pack	643	636	(7)
Yu-Packet	182	180	(2)
Yu-Mail	65	65	(0)

Notes : Figures are rounded to the nearest unit.