Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Results

for the 1st Quarter of the Fiscal Year Ending March 31, 2027

(From April 1, 2026 to June 30, 2026)

August 7, 2026

JAPAN POST HOLDINGS Co., Ltd.
(Tokyo Stock Exchange, Prime Market: 6178)

1.

Consolidated Results

Summary of Consolidated Financial Results

JAPAN POST GROUP

- Ordinary income was ¥2,985.8 billion, an increase of ¥175.6 billion year-on-year.
- Net ordinary income was ¥339.8 billion, an increase of ¥114.7 billion year-on-year.
- Net income attributable to Japan Post Holdings was ¥125.3 billion, an increase of ¥48.7 billion year-on-year.

■ Results of Operations and Full-year Results Forecast

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change	Forecast for the Fiscal Year Ending March 31, 2027	Percentage achievement
Ordinary income	2,810.2	**2,985.8**	+ 175.6 + 6.2%	**11,360.0**	26.3%
Net ordinary income	225.1	**339.8**	+ 114.7 + 50.9%	**1,170.0**	29.0%
Net income attributable to Japan Post Holdings (Note 1)	(Note 2) 76.5	**125.3**	(Note 2) + 48.7 (Note 2) + 63.8%	**380.0**	33.0%

Notes: 1. From the next page onward, “net income” and “net income (loss)” represent the amounts of “net income attributable to Japan Post Holdings” and “net income (loss) attributable to Japan Post Holdings,” respectively.
2. Reclassified to reflect the finalization of the purchase price allocation (PPA) for the JP Tonami Group, which became a consolidated subsidiary in the three months ended June 30, 2025.

Summary of Financial Results (the Principal Subsidiaries)

JAPAN POST GROUP

- Net income was ¥9.5 billion for Japan Post Co., ¥177.5 billion for Japan Post Bank, and ¥34.1 billion for Japan Post Insurance.
- Revenue increased but income decreased for Japan Post Co. Revenue and income increased for Japan Post Bank. Revenue and income decreased for Japan Post Insurance.

Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

		Japan Post Co. (Consolidated)	Japan Post Bank (Consolidated)	Japan Post Insurance (Consolidated)
Ordinary income		940.2	848.1	1,364.3
	Year-on-year (for the three months ended June 30, 2025)	+ 42.3	+ 180.9	(69.7)
	Change	+ 4.7%	+ 27.1%	(4.9)%
Net ordinary income		4.2	253.5	69.2
	Year-on-year (for the three months ended June 30, 2025)	(4.1)	+ 99.6	+ 1.8
	Change	(49.5)%	+ 64.7%	+ 2.8%
Net income		9.5	177.5	34.1
	Year-on-year (for the three months ended June 30, 2025)	(1.7) (Note)	+ 72.7	(0.5)
	Change	(15.2)% (Note)	+ 69.3%	(1.5)%

Note: Reclassified to reflect the finalization of the purchase price allocation (PPA) for the JP Tonami Group, which became a consolidated subsidiary in the three months ended June 30, 2025.

Forecast for the Fiscal Year Ending March 31, 2027

(Billions of yen)

		Japan Post Co. (Consolidated)	Japan Post Bank (Consolidated)	Japan Post Insurance (Consolidated)
Net ordinary income (loss)		(83.0)	955.0	250.0
	1Q percentage achievement	-	26.5%	27.7%
Net income (loss)		(79.0)	660.0	141.0
	1Q percentage achievement	-	26.9%	24.2%

Note: The amounts of net income (loss) attributable to Japan Post Co., net income attributable to Japan Post Bank and net income attributable to Japan Post Insurance have been used for Japan Post Co. (consolidated), Japan Post Bank (consolidated) and Japan Post Insurance (consolidated), respectively.

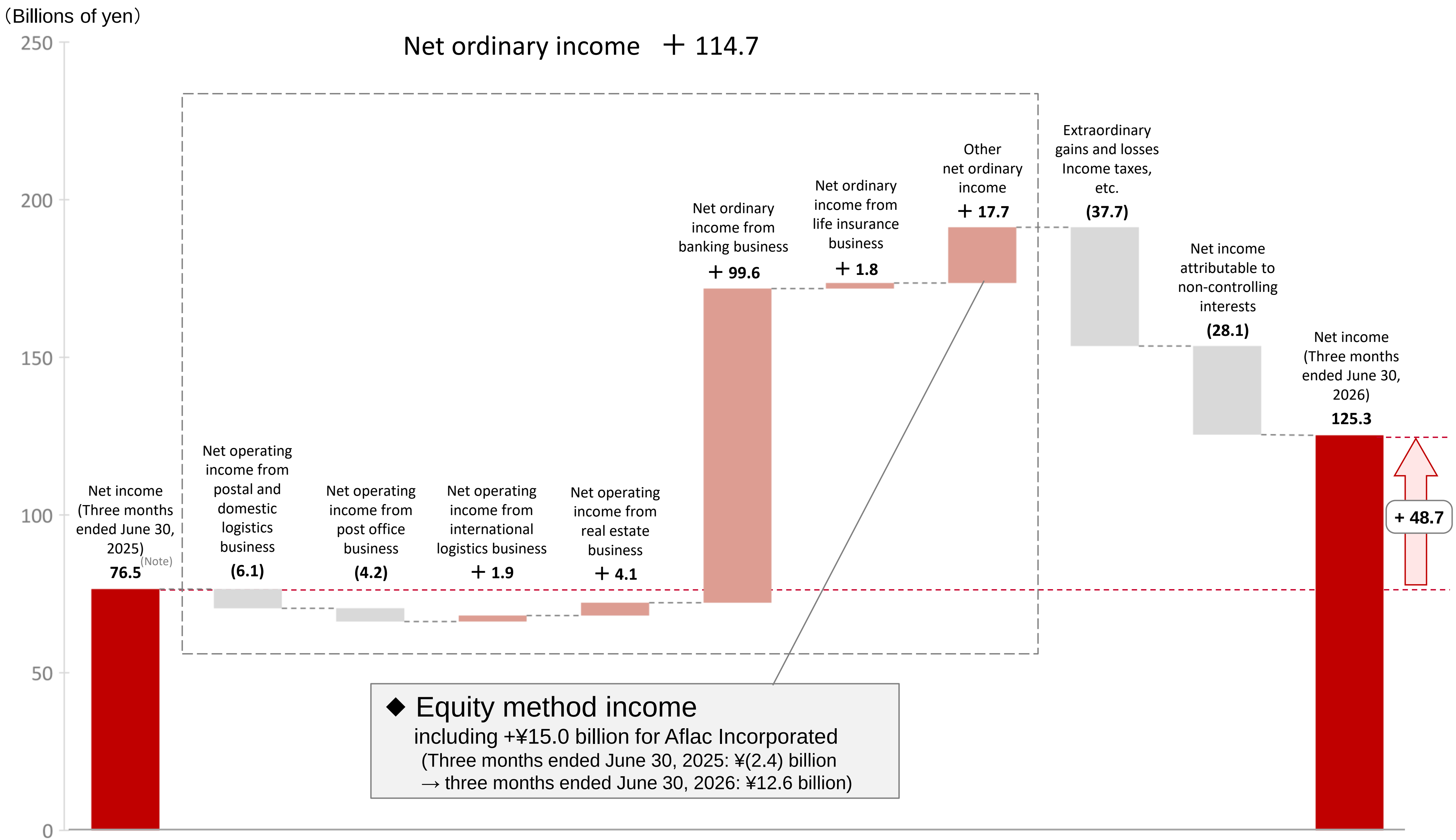
Segment Information

(Billions of yen)

		For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Postal and Domestic Logistics Business	Operating income	570.9	**566.0**	(4.9)
	Net operating income (loss)	0.4	**(5.6)**	(6.1)
Post Office Business	Operating income	254.6	**252.7**	(1.9)
	Net operating income	6.2	**2.0**	(4.2)
International Logistics Business	Operating income	109.2	**154.5**	+ 45.2
	Net operating income (EBIT)	0.4	**2.3**	+ 1.9
Real Estate Business	Operating income	20.1	**28.2**	+ 8.0
	Net operating income	5.4	**9.6**	+ 4.1
Banking Business (Japan Post Bank)	Ordinary income	667.2	**848.1**	+ 180.9
	Net ordinary income	153.8	**253.5**	+ 99.6
Life Insurance Business (Japan Post Insurance)	Ordinary income	1,434.1	**1,364.3**	(69.7)
	Net ordinary income	67.4	**69.2**	+ 1.8

Note: EBIT is presented as net operating income for the international logistics business segment. Consolidated ordinary income for Japan Post Bank and Japan Post Insurance are presented as net operating income for the banking business segment and life insurance business segment. Net operating income (loss) is presented for the other segments.

Analysis of Year-on-Year Change in Net Income (Consolidated)



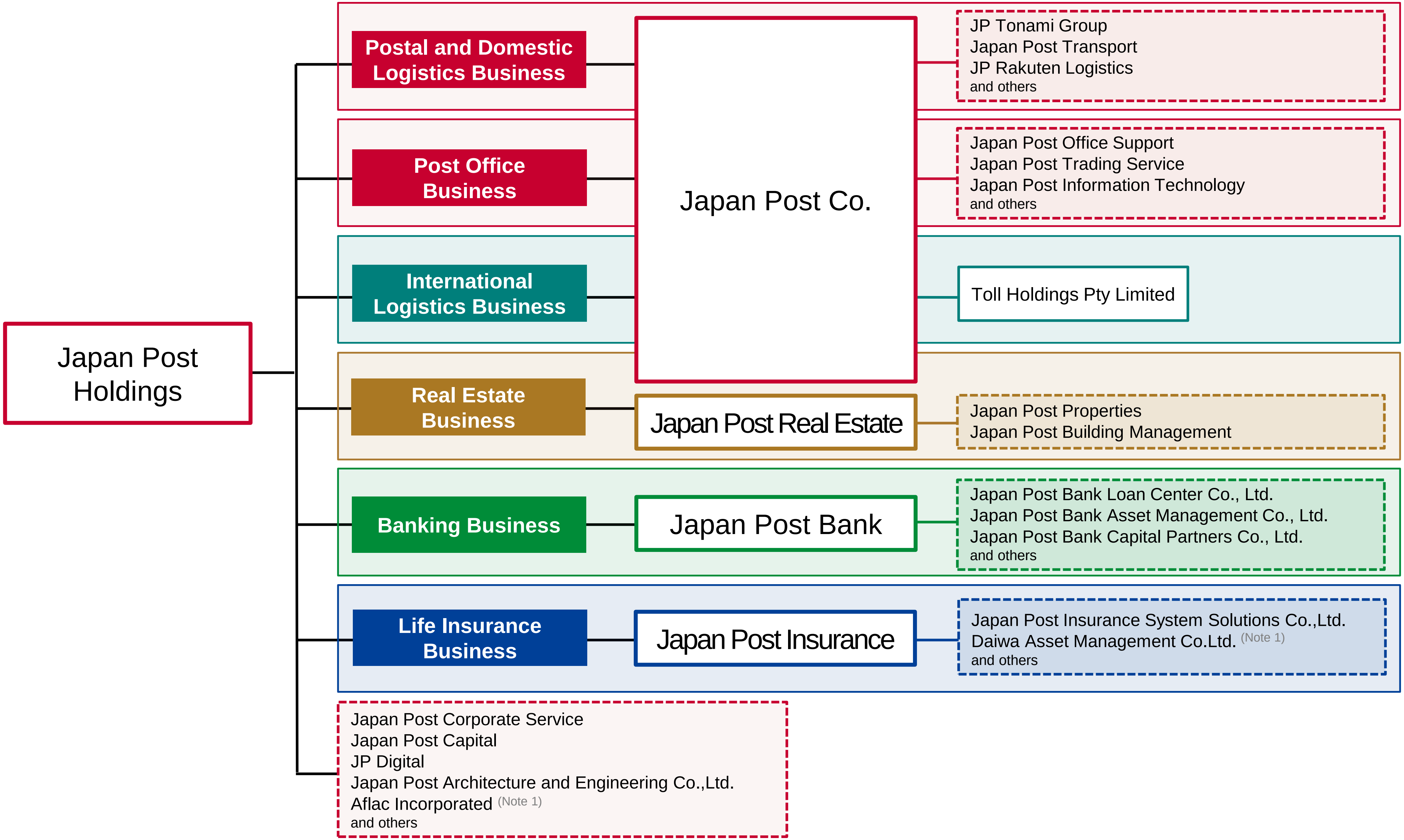
Note: Reclassified to reflect the finalization of the purchase price allocation (PPA) for the JP Tonami Group, which became a consolidated subsidiary in the three months ended June 30, 2025.

2.

Segment Status

Organization Chart of Japan Post Group

JAPAN POST GROUP



Notes: 1. Affiliates accounted for by the equity method.
2. The companies shown within the dashed line are principal subsidiaries and affiliates accounted for by the equity method.

Postal and Domestic Logistics Business
Japan Post Co. (Consolidated): Financial Highlights

- The volume of items handled decreased by 4.0% year on year due to a decrease in mail and Yu-Mail, despite an increase in Yu-Pack and Yu-Packet.
- Operating income decreased by ¥4.9 billion, with a decrease in income from mail, despite an increase in income from parcels.
- Net operating loss of ¥5.6 billion was recorded (a decrease of ¥6.1 billion from net operating income of ¥0.4 billion in the same period of the previous fiscal year), due to an increase in operating expenses such as collection, transport and delivery outsourcing expenses, in addition to the decline in operating income.

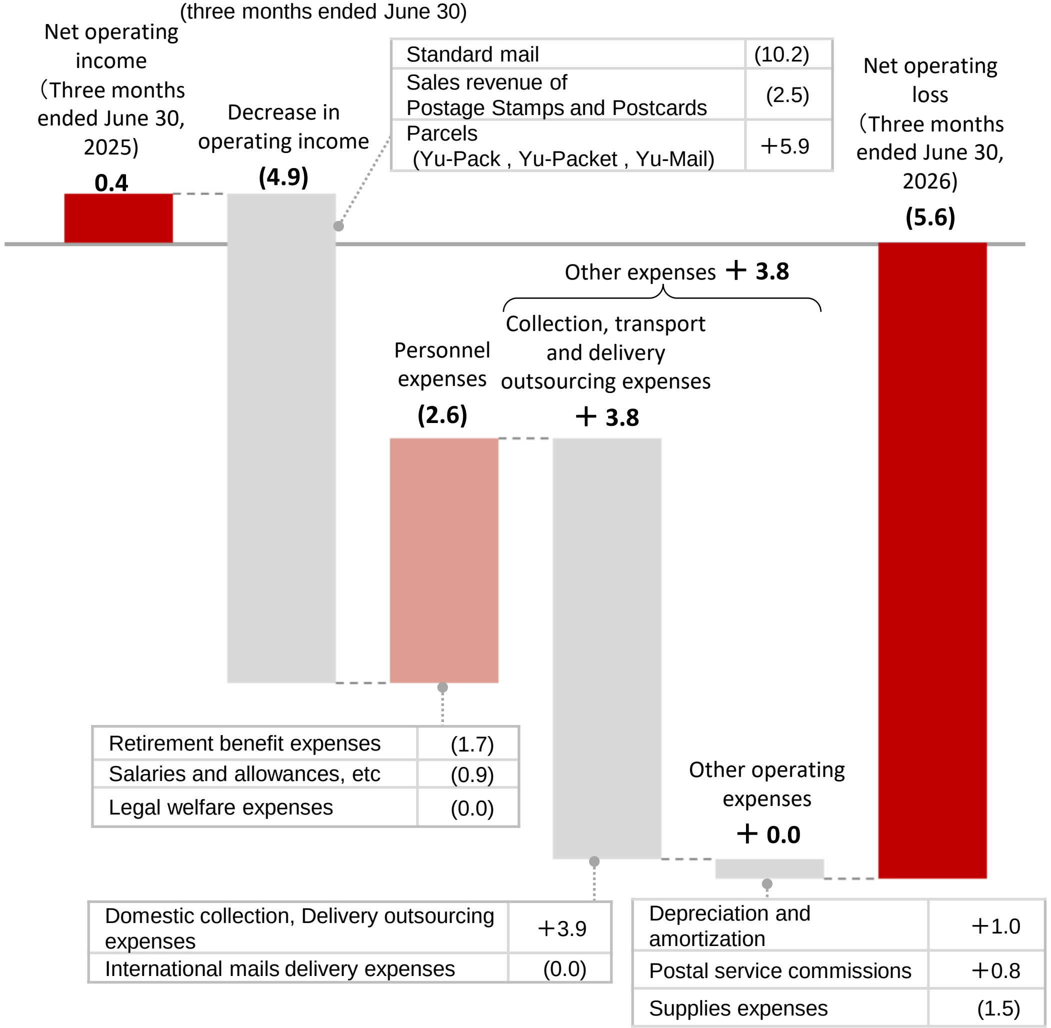
Analysis of Year-on-Year Change in Net Operating Income (Loss)

〔Trends in Net Operating Income (Loss)〕

(Billions of yen)

2024	2025	2026
(36.4)	0.4	(5.6)

(three months ended June 30)



Standard mail	(10.2)
Sales revenue of Postage Stamps and Postcards	(2.5)
Parcels (Yu-Pack , Yu-Packet , Yu-Mail)	＋5.9

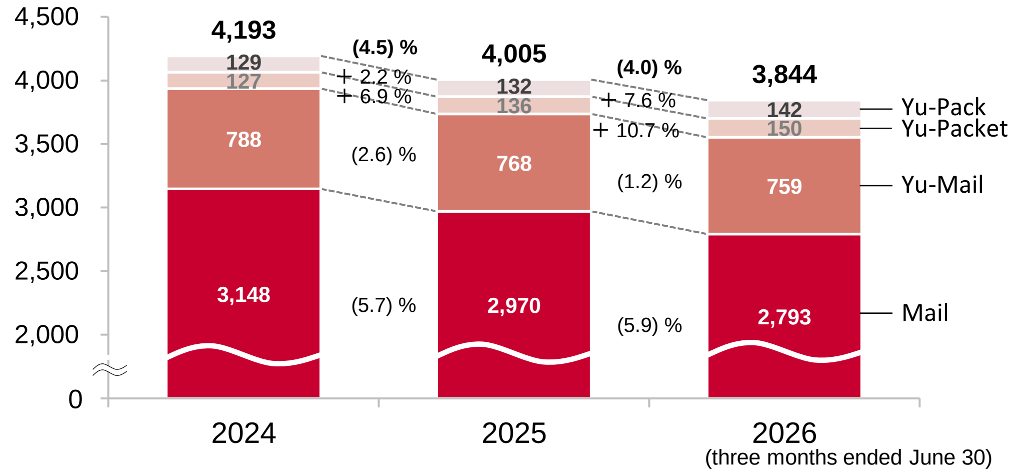
Retirement benefit expenses	(1.7)
Salaries and allowances, etc	(0.9)
Legal welfare expenses	(0.0)

Domestic collection, Delivery outsourcing expenses	＋3.9
International mails delivery expenses	(0.0)

Depreciation and amortization	＋1.0
Postal service commissions	＋0.8
Supplies expenses	(1.5)

Trends in Volume of Items Handled

(Volume of items handled in millions)



Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Operating income	570.9	**566.0**	(4.9)
Operating expenses	570.5	**571.7**	+ 1.1
Personnel expenses	336.4	**333.7**	(2.6)
Other expenses	234.0	**237.9**	+ 3.8
Net operating income (loss)	0.4	**(5.6)**	(6.1)

Post Office Business
Japan Post Co. (Consolidated): Financial Highlights

JAPAN POST GROUP

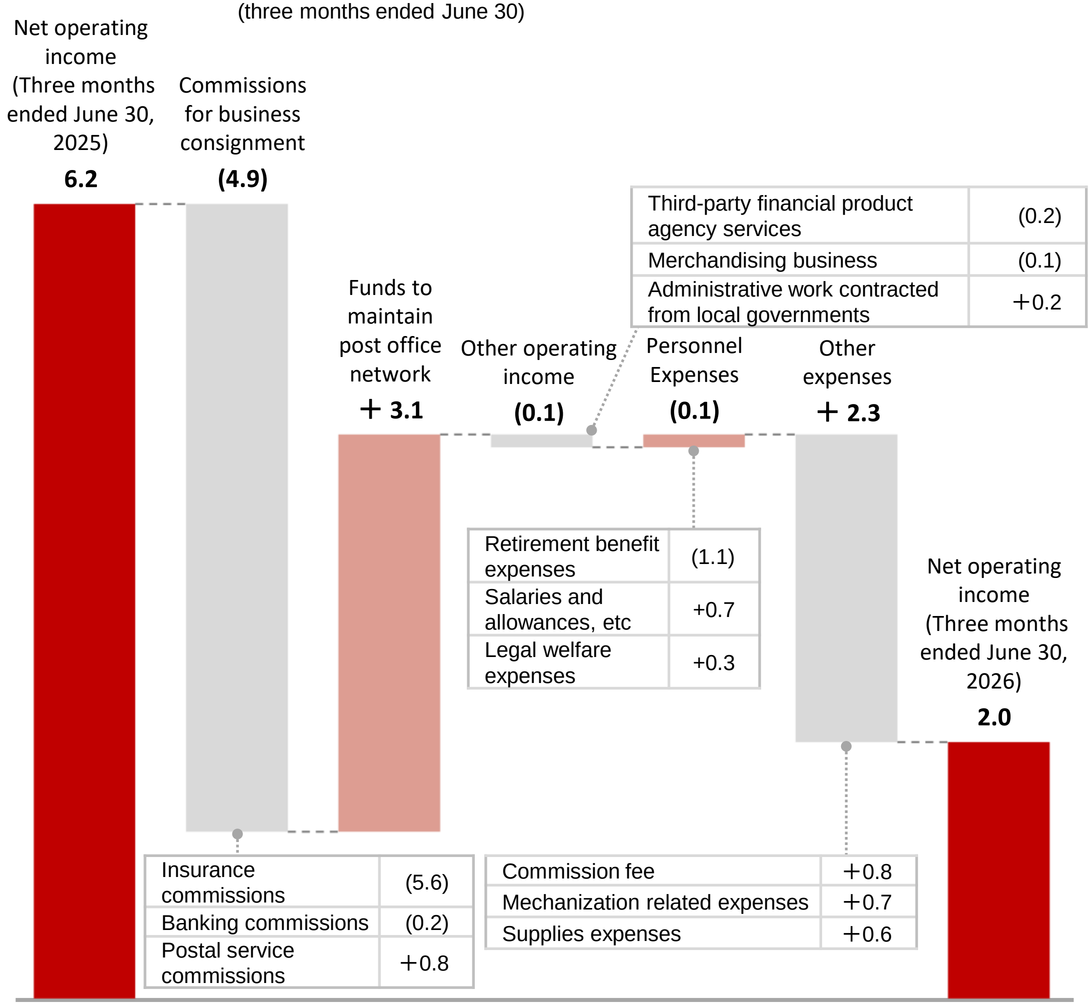
- Operating income decreased by ¥1.9 billion with the decline in insurance commissions and banking commissions, despite an increase in funds to maintain post office network.
- Net operating income decreased by ¥4.2 billion, partly due to an increase in other expenses in addition to the decline in revenue.

Analysis of Year-on-Year Change in Net Operating Income

〔Trends in Net Operating Income〕 (Billions of yen)

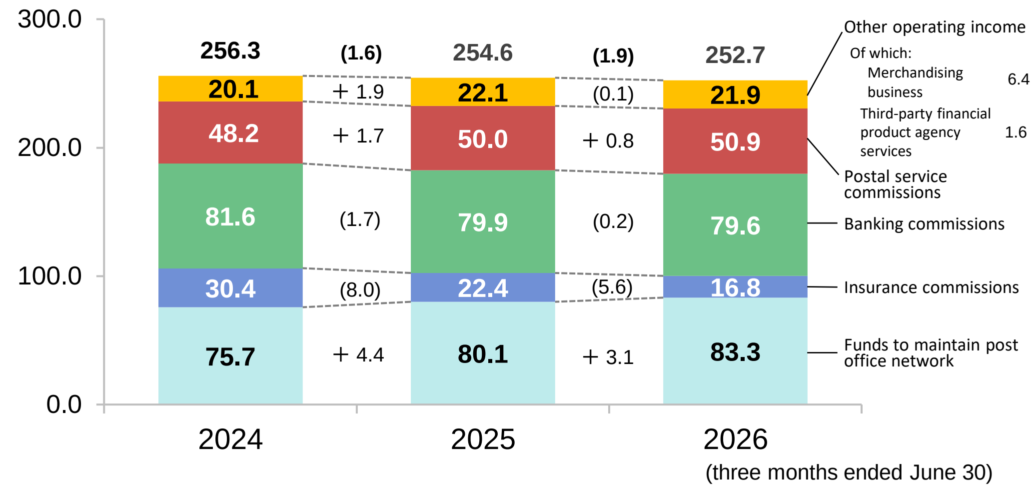
2024	2025	2026
13.8	6.2	2.0

(three months ended June 30)



Trends in the Earnings Structure

(Billions of yen)



Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Operating income	254.6	**252.7**	(1.9)
Operating expenses	248.4	**250.7**	+ 2.2
Personnel expenses	176.0	**175.8**	(0.1)
Other expenses	72.4	**74.8**	+ 2.3
Net operating income	6.2	**2.0**	(4.2)

International Logistics Business
Japan Post Co. (Consolidated): Financial Highlights

JAPAN POST GROUP

- Operating income (revenue) increased by ¥45.2 billion, mainly due to an increase in the volume handled by the Global Logistics business and the Global Forwarding business.
- Operating expenses increased by ¥43.3 billion, mainly due to a rise in expenses linked to the increase in income.
- Net operating income (EBIT) increased by ¥1.9 billion

Analysis of Year-on-Year Change in Net Operating Income (EBIT)

(Millions of Australian dollars)

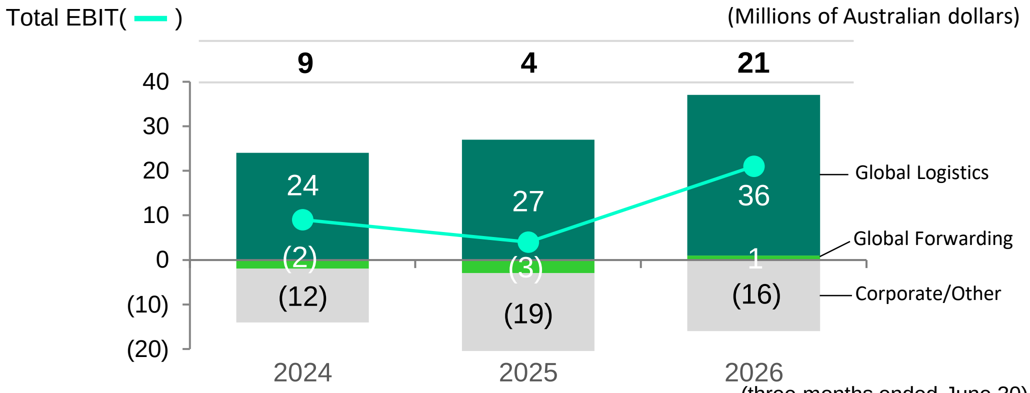
〔Trends in Net Operating Income (EBIT) 〕

2024	2025	2026
9	4	21

(three months ended June 30)

Trends in Net Operating Income (EBIT)

(Millions of Australian dollars)



(three months ended June 30)

Results of Operations for the Three Months Ended June 30, 2026

(Millions of Australian dollars)
[Billions of yen]

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Operating income (revenue)	1,180 [109.2]	**1,365 [154.5]**	+ 185 [+ 45.2]
Operating expenses	1,175 [108.8]	**1,344 [152.1]**	+ 168 [+ 43.3]
Personnel expenses	334 [30.9]	**334 [37.8]**	(0) [+ 6.8]
Other expenses	840 [77.8]	**1,009 [114.2]**	+169 [+ 36.4]
Net operating income (EBIT)	4 [0.4]	**21 [2.3]**	+ 16 [+ 1.9]

Note: Figures in square brackets are presented in billions of yen. (Average exchange rate for the three months ended June 30, 2026: ¥113.16 to A$1.00 and for the three months ended June 30, 2025: ¥92.58 to A$1.00).

Real Estate Business: Financial Highlights

JAPAN POST GROUP

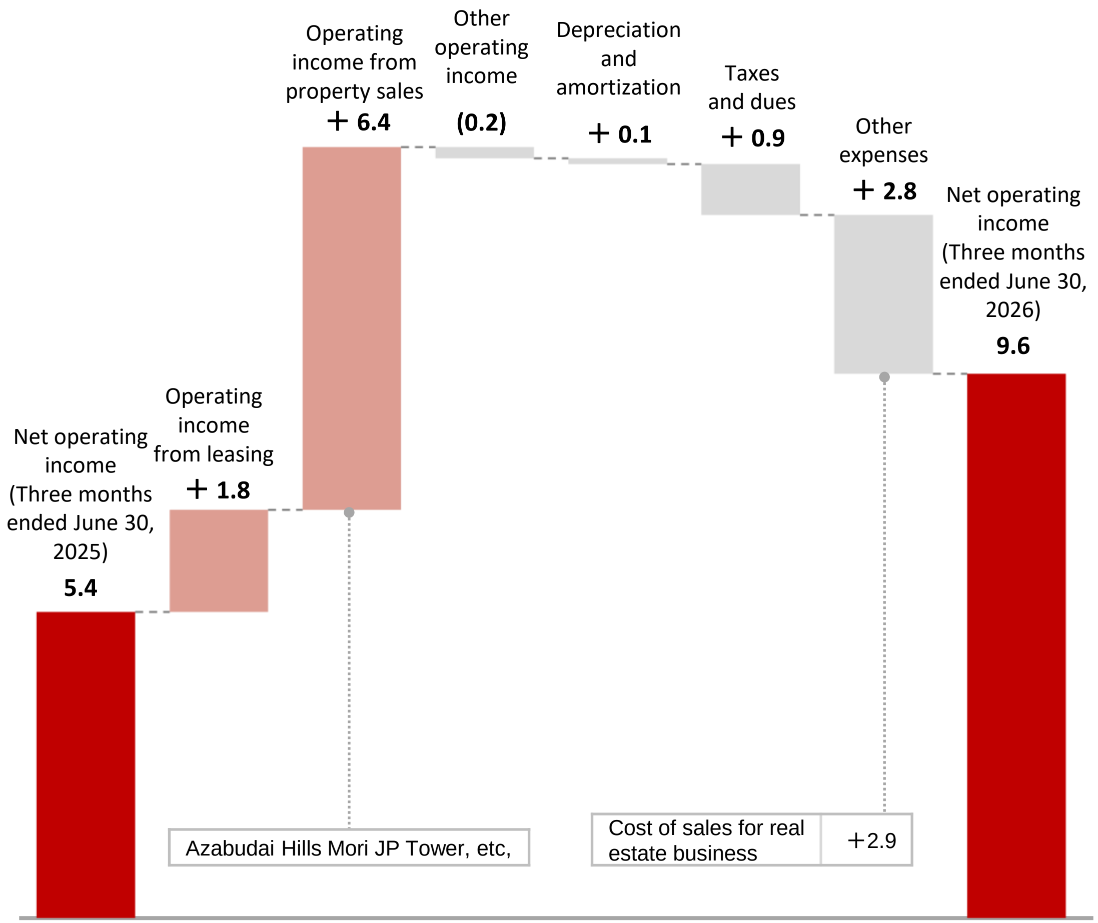
- Operating income increased by ¥8.0 billion due to an increase in income from property sales.
- Net operating income increased by ¥4.1 billion.

Analysis of Year-on-Year Change in Net Operating Income

〔Trends in Net Operating Income〕 (Billions of yen)

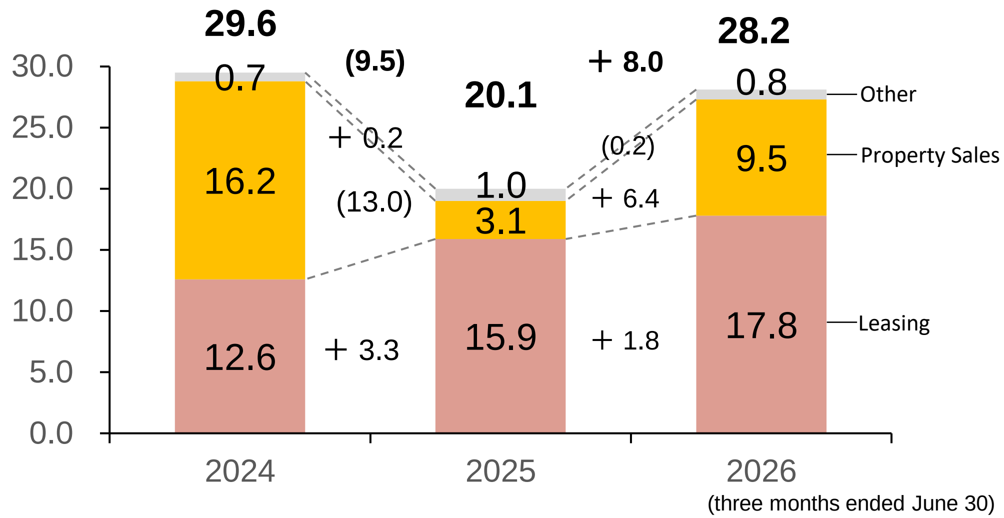
2024	2025	2026
8.5	5.4	9.6

(three months ended June 30)



Trends in Operating Income

(Billions of yen)



Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Operating income	20.1	**28.2**	+ 8.0
Leasing	15.9	**17.8**	+ 1.8
Property Sales	3.1	**9.5**	+ 6.4
Operating expenses	14.7	**18.6**	+ 3.8
Net operating income *	5.4	**9.6**	+ 4.1

*Net ordinary income for the three months ended June 30, 2026 was ¥8.8 billion, up ¥4.2 billion year on year.

[Reference]
Japan Post Co. (Consolidated): Financial Highlights

JAPAN POST GROUP

Analysis of Year-on-Year Change in Net Income

〔Trends in Net Operating Income (Loss)〕

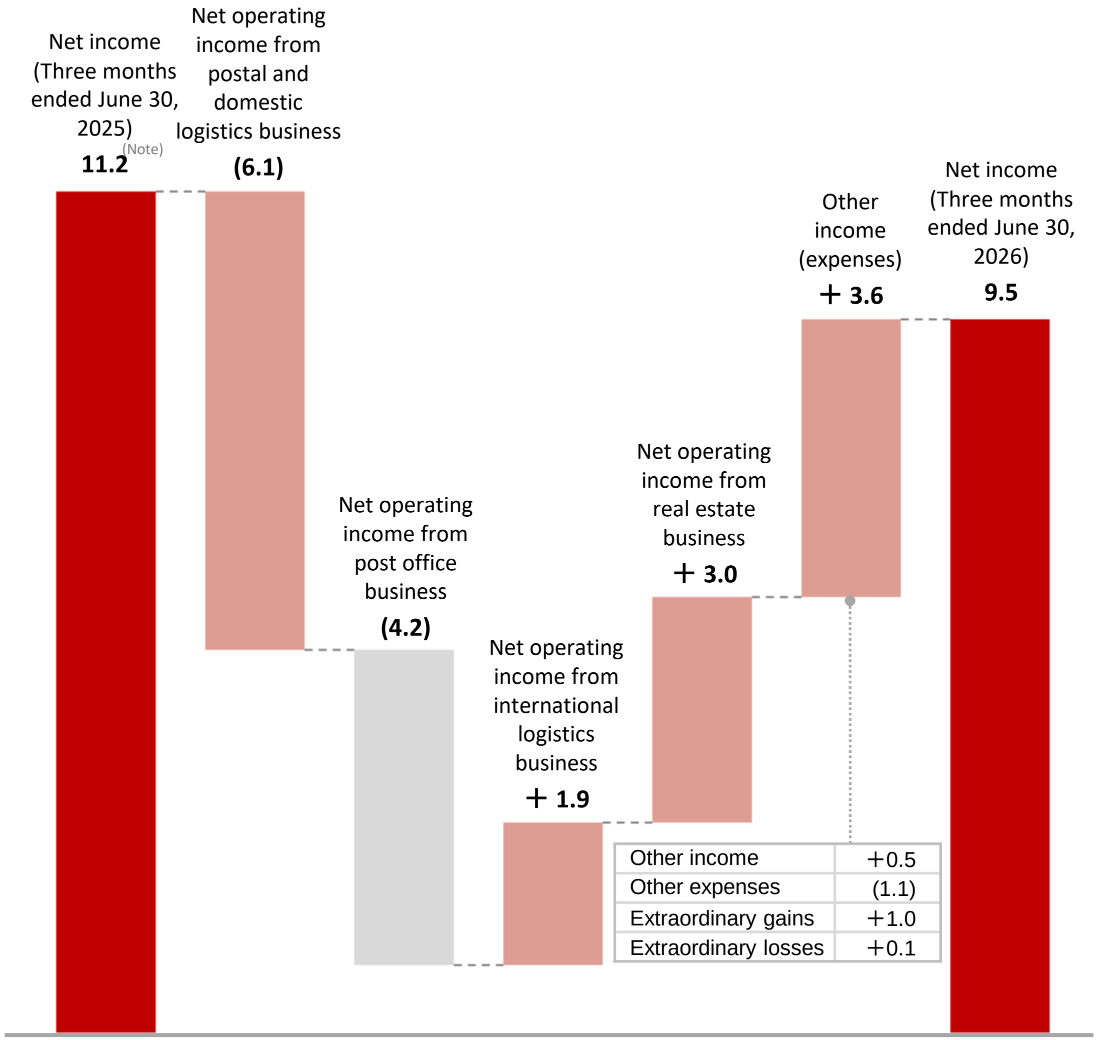
2024	2025	2026
(14.7)	11.5	5.7

(three months ended June 30)

〔Trends in Net Income (Loss)〕

2024	2025 (Note)	2026
(18.2)	11.2	9.5

(three months ended June 30)



Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Operating income	894.7	**936.5**	+ 41.8
Operating expenses	883.1	**930.8**	+ 47.7
Personnel expenses	543.6	**547.7**	+ 4.0
Other expenses	339.4	**383.1**	+ 43.6
Net operating income	11.5	**5.7**	(5.8)
Net ordinary income	8.4	**4.2**	(4.1)
Extraordinary gains (losses) (Note)	6.7	**7.6**	+ 0.9
Income before income taxes (Note)	15.1	**11.9**	(3.2)
Net income (Note)	11.2	**9.5**	(1.7)

Note: Reclassified to reflect the finalization of the purchase price allocation (PPA) for the JP Tonami Group, which became a consolidated subsidiary in the three months ended June 30, 2025.

Banking Business (Japan Post Bank): Financial Highlights

- Net income increased by ¥72.7 billion to ¥177.5 billion.

Consolidated Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

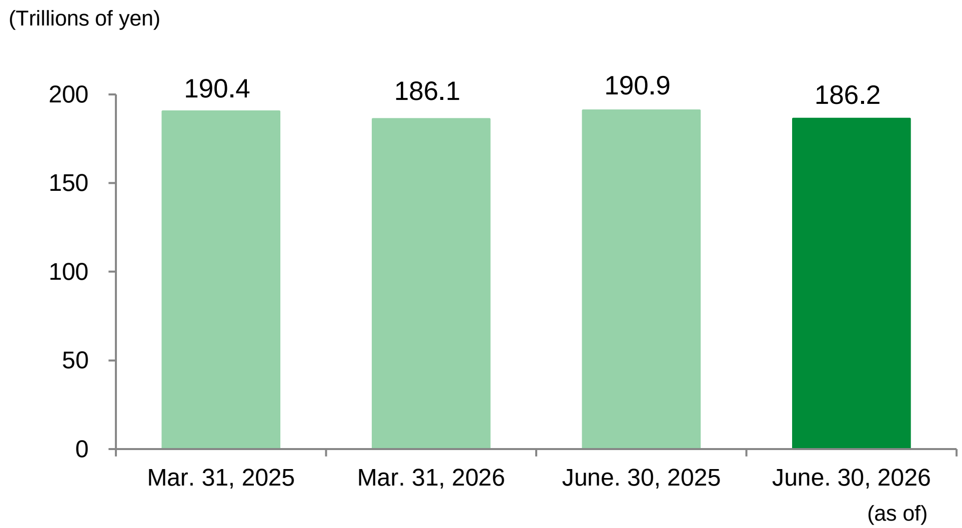
	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Consolidated gross operating profit	262.9	**433.4**	+ 170.4
Net interest income	232.2	**407.1**	+ 174.8
Net fees and commissions	41.1	**43.0**	+ 1.9
Net other operating income	(10.4)	**(16.7)**	(6.3)
Gains (losses) on foreign exchanges	(10.3)	**(16.7)**	(6.4)
Gains (losses) on Japanese government bonds, etc.	(0.1)	**(0.0)**	+ 0.0
General and administrative expenses (excludes non-recurring losses)	240.7	**245.9**	+ 5.2
Provision for general reserve for possible loan losses	0.0	**-**	(0.0)
Consolidated net operating profit	22.2	**187.4**	+ 165.2
Non-recurring gains (losses)	131.6	**66.0**	(65.5)
Net ordinary income	153.8	**253.5**	+ 99.6
Net income	104.8	**177.5**	+ 72.7

Net Interest Income (Non-consolidated)

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Net interest income	228.7	**407.1**	+ 178.3
Interest income	452.4	**678.1**	+ 225.7
Interest expenses	223.6	**270.9**	+ 47.3

Deposit Balance (Non-consolidated)



- Net income decreased by ¥0.5 billion to ¥34.1 billion.

Consolidated Results of Operations for the Three Months Ended June 30, 2026

(Billions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Ordinary income	1,434.1	**1,364.3**	(69.7)
Ordinary expenses	1,366.7	**1,295.0**	(71.6)
Ordinary profit	67.4	**69.2**	+ 1.8
Extraordinary gains (losses)	16.5	**11.6**	(4.8)
Reversal of reserve for price fluctuations (Note)	16.7	**11.7**	(5.0)
Provision for reserve for policyholder dividends	36.2	**33.3**	(2.8)
Net income	34.6	**34.1**	(0.5)
Annualized premiums from new policies (individual insurance)	26.8	**33.9**	+ 7.0

	As of March 31, 2026	As of June 30, 2026	Change
Annualized premiums from policies in force (individual insurance)	2,683.3	**2,656.8**	(26.4)

Note: Positive figures indicate net reversals and negative figures (in parentheses) indicate net provisions.

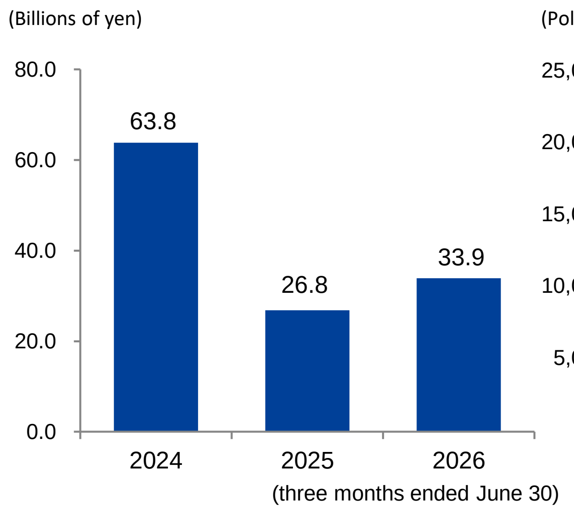
(Reference) Ordinary Profit (Non-consolidated)

(Billions of yen)

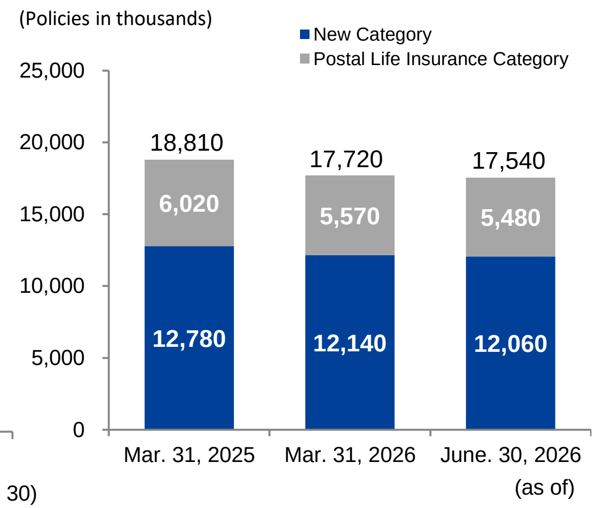
	For the three months ended June 30, 2025	For the three months ended June 30, 2026	Year-on-year change
Core profit	92.0	**98.4**	+ 6.4
Net capital gains (losses)	(19.5)	**(16.3)**	+ 3.2
Non-recurring gains (losses)	(4.0)	**(10.7)**	(6.7)
Ordinary profit	68.3	**71.3**	+ 2.9

Status of Insurance Policies (Individual Insurance)

【Annualized Premiums from New Policies (Individual Insurance)】



【Number of Policies in Force (Individual Insurance)】



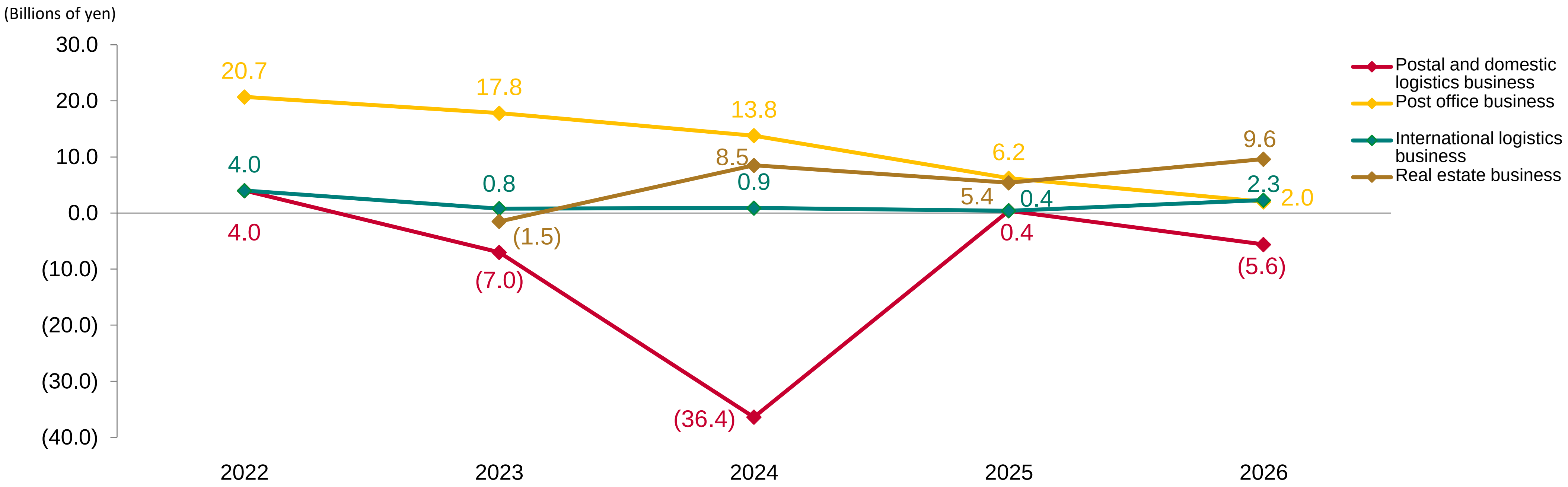
[Reference] Supplementary Information by Segment (1)

Percentage achievement of full-year results forecast (by segment)

(Billions of yen)

	Postal and domestic logistics business segment	Post office business segment	International logistics business segment	Real estate business segment
Net operating income (loss) Forecast	(104.0)	(6.0)	13.0	24.0
1Q percentage achievement	-	-	18.4%	40.0%

Trends in net operating income (loss) (by segment)



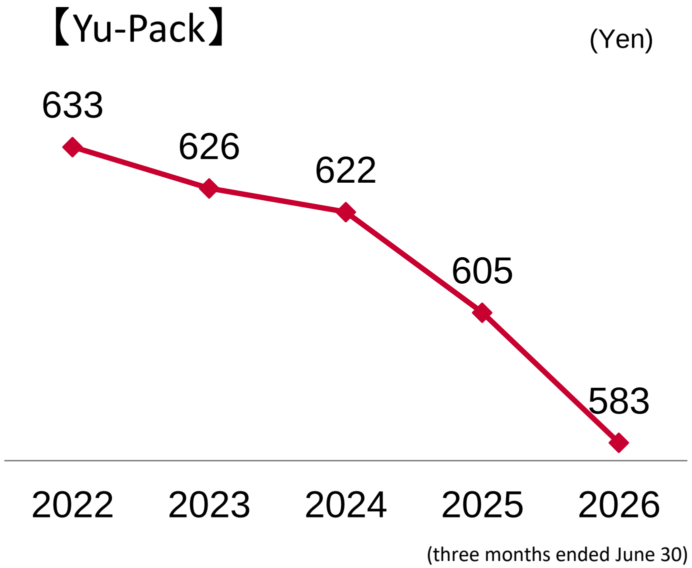
Note: EBIT is shown for the international logistics business segment. See p.3 for the banking business segment and the life insurance business segment.

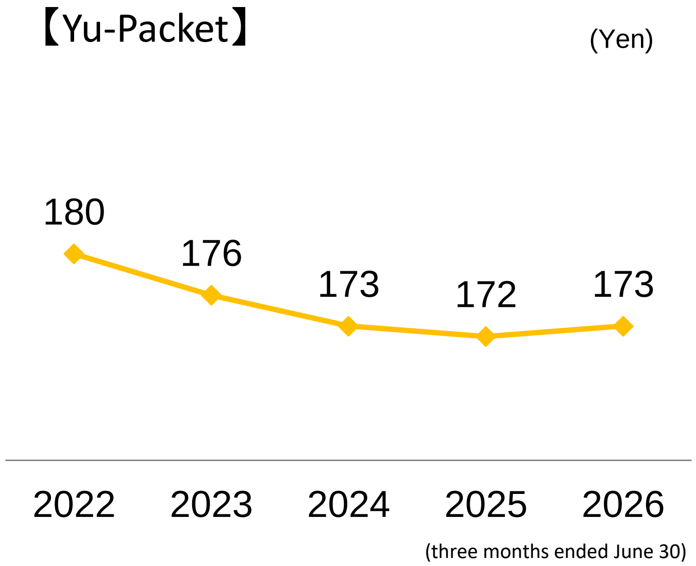
(three months ended June 30)

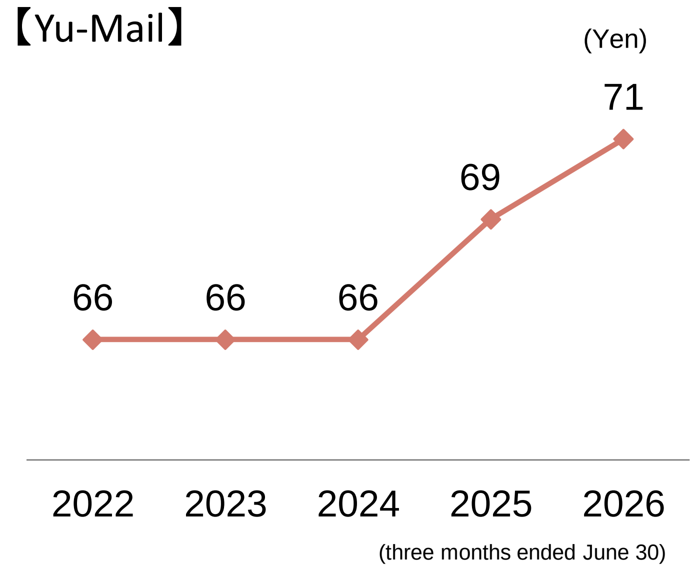
[Reference] Supplementary Information by Segment (2)

JAPAN POST GROUP

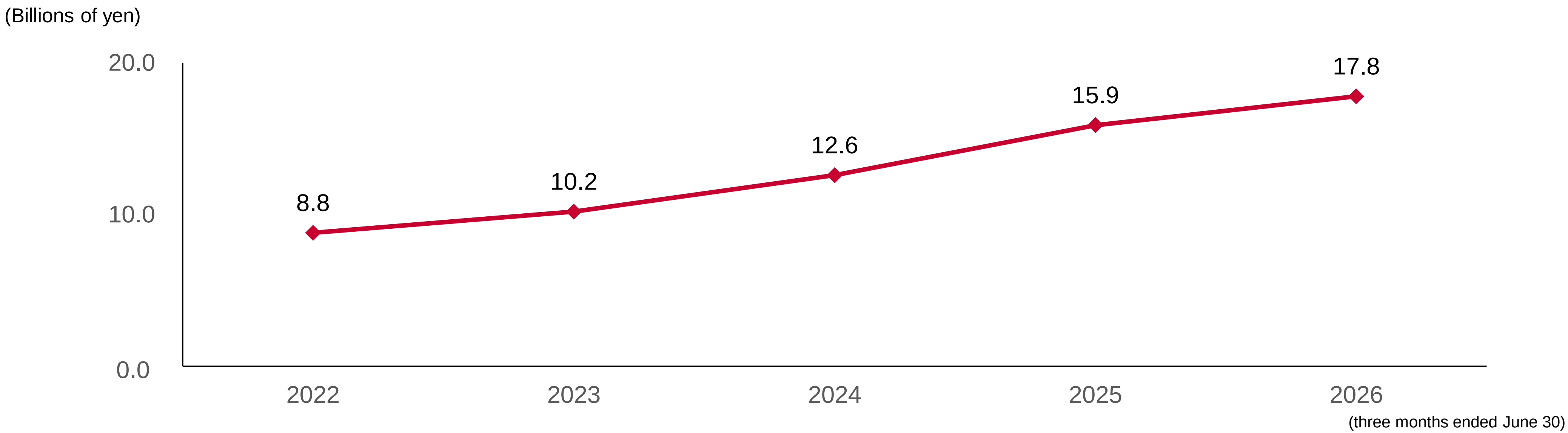
[Postal and Domestic Logistics Business Segment] Average Unit Prices of Yu-Pack, etc.







[Real Estate Business Segment] Trend in Operating Income from Leasing



3.

Appendix

[Appendix] Condensed Consolidated Balance Sheets

JAPAN POST GROUP

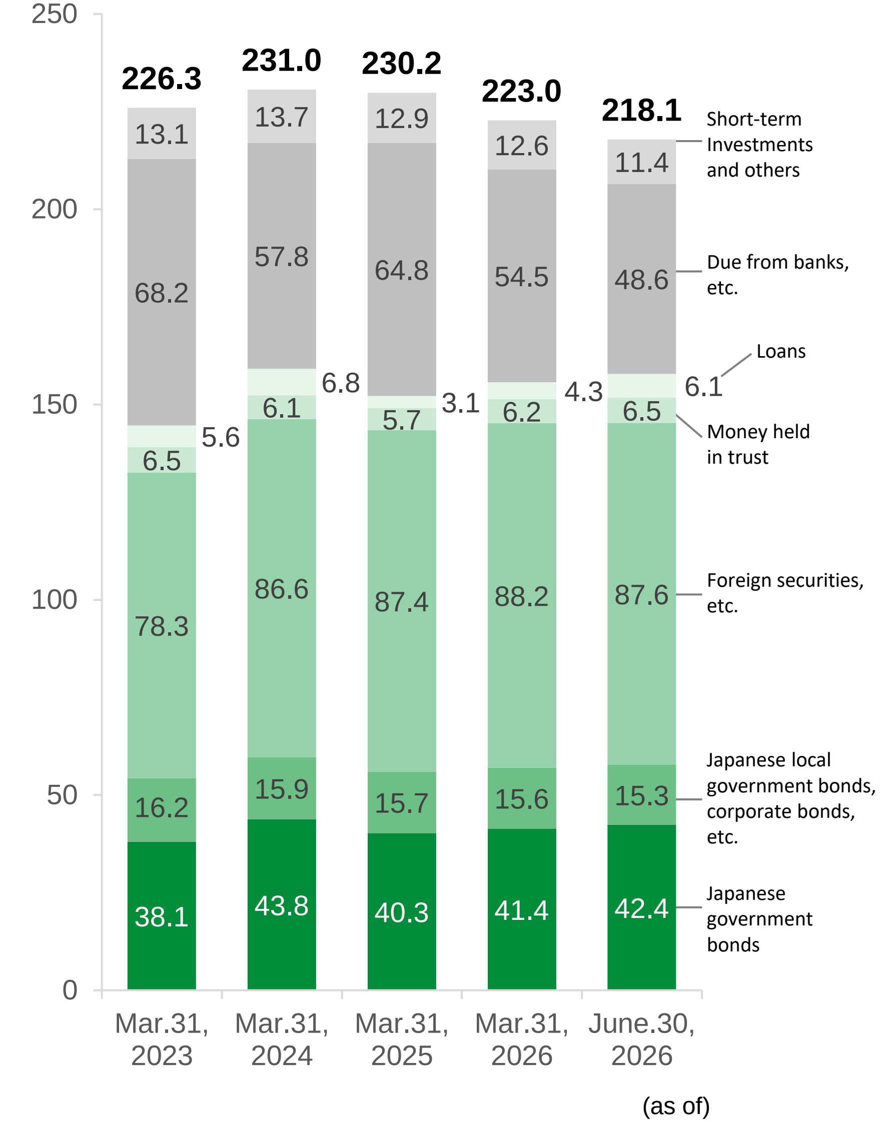
(Billions of yen)

	As of Mar. 31, 2026	As of June 30, 2026	Change
Cash and due from banks	57,012.1	50,848.7	(6,163.4)
Call loans	1,790.0	1,505.0	(285.0)
Receivables under resale agreements	8,742.6	7,667.7	(1,074.9)
Money held in trust	14,262.6	15,097.0	+ 834.4
Securities	191,440.4	191,444.7	+ 4.3
Loans	6,434.1	8,183.4	+ 1,749.2
Tangible fixed assets	3,362.0	3,358.4	(3.6)
Intangible assets	326.4	315.0	(11.3)
Deferred tax assets	822.2	572.1	(250.1)
Total assets	**289,864.5**	**284,714.7**	**(5,149.7)**

	As of Mar. 31, 2026	As of June 30, 2026	Change
Deposits	184,652.0	185,071.2	+ 419.2
Payables under repurchase agreements	27,113.3	21,842.2	(5,271.0)
Policy reserves and others	48,102.3	47,751.1	(351.1)
Payables under securities lending transactions	2,433.7	2,161.4	(272.3)
Borrowed money	3,209.4	3,224.2	+ 14.8
Liability for retirement benefits	1,752.2	1,779.2	+ 27.0
Total liabilities	**273,382.5**	**267,737.2**	**(5,645.3)**
Total net assets	**16,481.9**	**16,977.5**	**+ 495.6**
Total liabilities and net assets	**289,864.5**	**284,714.7**	**(5,149.7)**

[Appendix] Japan Post Bank (Non-consolidated): Status of Investment Assets

(Trillions of yen)



(Billions of yen)

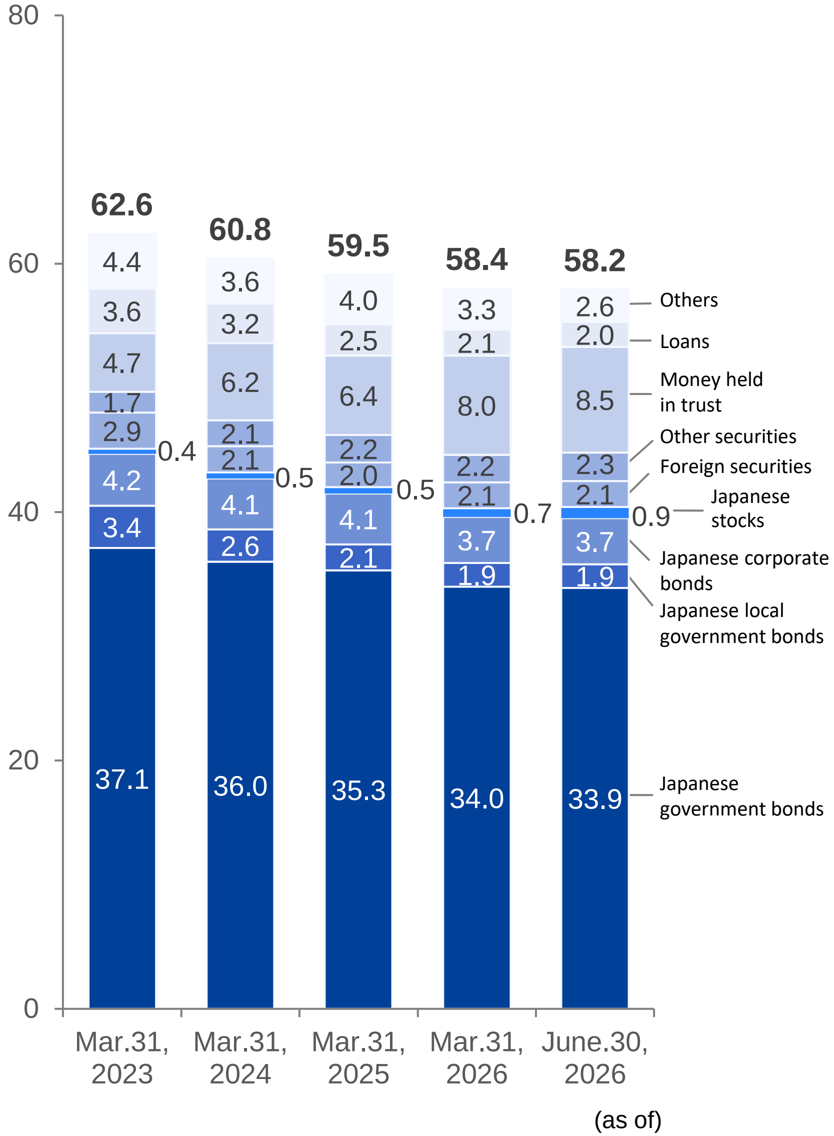
	As of Mar. 31, 2026	Composition ratio (%)	As of June 30, 2026	Composition ratio (%)	Change
Securities	145,374.0	65.1	**145,341.5**	**66.6**	(32.5)
Japanese government bonds	41,437.8	18.5	**42,402.7**	**19.4**	+ 964.8
Japanese local government bonds, corporate bonds, etc.(Note 1)	15,679.0	7.0	**15,326.9**	**7.0**	(352.1)
Foreign securities, etc.	88,257.0	39.5	**87,611.8**	**40.1**	(645.2)
Foreign bonds	29,013.6	13.0	**29,422.4**	**13.4**	+ 408.7
Investment trusts(Note 2)	59,056.6	26.4	**57,995.0**	**26.5**	(1,061.5)
Money held in trust	6,222.8	2.7	**6,521.7**	**2.9**	+ 298.9
Domestic stocks	800.8	0.3	**811.1**	**0.3**	+ 10.2
Loans	4,372.1	1.9	**6,164.1**	**2.8**	+ 1,791.9
Due from banks, etc.(Note 3)	54,527.0	24.4	**48,625.8**	**22.2**	(5,901.1)
Short-term investments and others(Note 4)	12,600.7	5.6	**11,464.3**	**5.2**	(1,136.4)
Total investment assets	223,096.8	100.0	**218,117.6**	**100.0**	(4,979.2)

Notes: 1. "Japanese local government bonds, corporate bonds, etc." consists of Japanese local government bonds, commercial paper, Japanese corporate bonds and Japanese stocks.
2. The major investment target in "Investment trusts" is foreign bonds, including private equity funds, etc.
3. "Due from banks, etc." consists of negotiable certificates of deposit, Bank of Japan deposits, and monetary claims bought.
4. "Short-term investments and others" consists of call loans and receivables under resale agreements, etc.

[Appendix] Japan Post Insurance (Consolidated): Status of Investment Assets

JAPAN POST GROUP

(Trillions of yen)

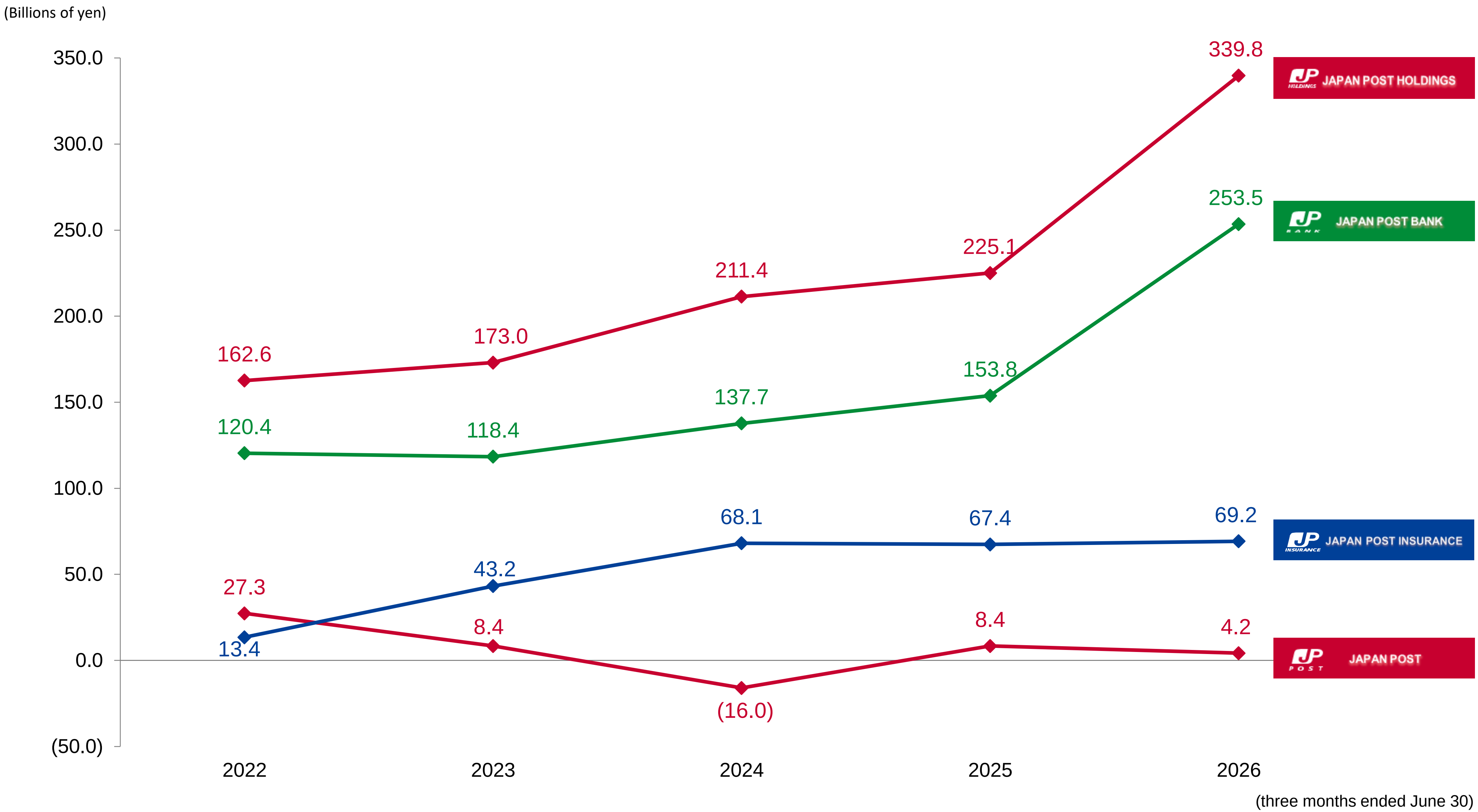


(Billions of yen)

	As of Mar. 31, 2026	Composition ratio (%)	As of June 30, 2026	Composition ratio (%)	Change
Securities	44,931.2	76.9	**44,920.1**	**77.1**	(11.1)
Japanese government bonds	34,085.3	58.3	**33,903.0**	**58.2**	(182.3)
Japanese local government bonds	1,927.0	3.3	**1,921.9**	**3.3**	(5.0)
Japanese corporate bonds	3,755.6	6.4	**3,717.5**	**6.4**	(38.1)
Japanese stocks	787.9	1.3	**916.6**	**1.6**	+ 128.6
Foreign securities	2,104.9	3.6	**2,134.7**	**3.7**	+ 29.7
Other securities	2,270.2	3.9	**2,326.1**	**4.0**	+ 55.8
Money held in trust	8,039.8	13.8	**8,575.2**	**14.7**	+ 535.4
Domestic stocks	4,166.8	7.1	**4,453.9**	**7.6**	+ 287.0
Loans	2,134.7	3.7	**2,092.0**	**3.6**	(42.7)
Others	3,336.2	5.7	**2,699.3**	**4.6**	(636.8)
Total assets	58,442.1	100.0	**58,286.8**	**100.0**	(155.3)

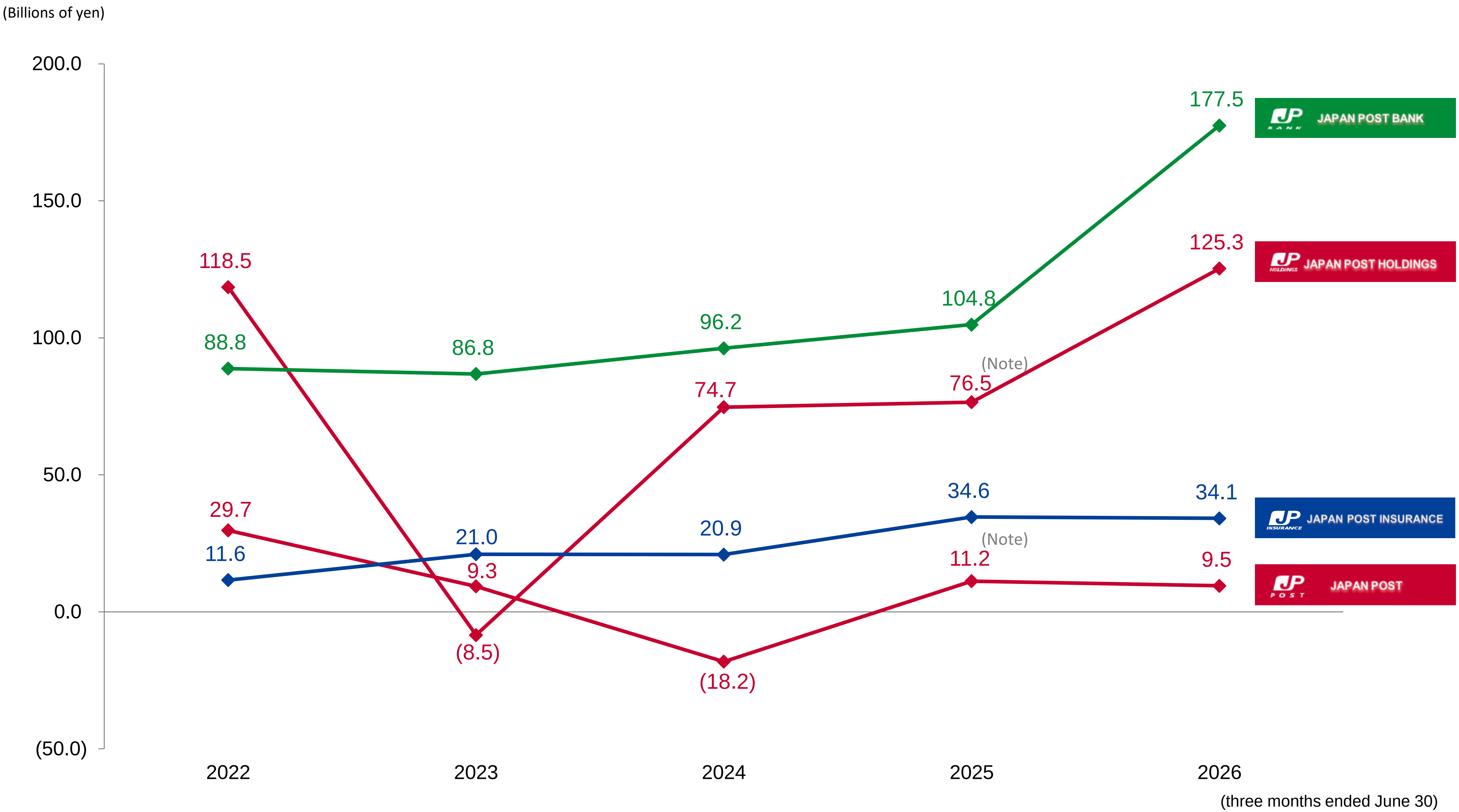
[Appendix] Trends in Net Ordinary Income (Loss)

JAPAN POST GROUP



[Appendix] Trends in Net Income (Loss)

JAPAN POST GROUP



Note: Reclassified to reflect the finalization of the purchase price allocation (PPA) for the JP Tonami Group, which became a consolidated subsidiary in the three months ended June 30, 2025.