

Establishment of New Subsidiaries

JAPAN POST CAPITAL Co., Ltd.

On November 1, 2017, Japan Post Holdings Co. established JAPAN POST CAPITAL Co., Ltd.

The new company aims to increase revenue of Japan Post Group over the medium to long term by investing in

growth companies while utilizing the network and brand strengths of Japan Post Group.



(Major Investees)

PhilCompany, Inc.

Engages in a business called “Phil Park” that utilizes the space above parking lots

Hacobu Co., Ltd.

Develops and sells MOVO, a cloud-based vehicle allocation and operation management system

Welby Inc.

Plans, develops and operates digital personal health record (PHR) services that provide treatment support for patients

Mercari, Inc.

Develops and operates Mercari and other consumer-to-consumer (CtoC) marketplaces and related businesses

JTOWER Inc.

Designs and builds telecommunication infrastructures, designs and develops communication-related solutions, and provides telecommunication services

Palma Co., Ltd.

Provider of self-storage business solutions

akippa Inc.

Operates “akippa,” a parking lot reservation app

Japan Post Investment Corporation

On February 9, 2018, Japan Post Bank Co. and Japan Post Insurance Co. jointly established Japan Post Investment Corporation.

Japan Post Investment Corporation aims to further accelerate revenue growth through private equity investment. The new company will form new funds and supply risk money through these funds primarily to finance buyout deals in Japan (business realignment, succession, rehabilitations, etc.) to help nurture the country's industries.

In parallel, this company will support the growth of business enterprises by encouraging investment in technologies that could transform into Japan's core industries and in startup companies that are in the full-scale business expansion phase.



Japan Post Real Estate Co., Ltd.

On April 2, 2018, Japan Post Holdings Co. established Japan Post Real Estate Co., Ltd., which will undertake the real estate development business of Japan Post Group.

Until now, Japan Post Group conducted the real estate development business by developing former post office and company housing sites, which has contributed to an expansion of the Group's revenue. Going forward, Japan Post Real Estate Co. will assume the role of promoting the business in a more efficient manner and carry out real estate development tailored to the characteristics of

individual regions to contribute to regional growth.

The new company will also generate new revenue streams through such efforts as conducting joint development projects with other companies and expanding the real estate development business into a future revenue source for the Group.

