

Correction to Japan Post Group Annual Report 2009

Japan Post Holdings Co., Ltd. made the correction to the information in Japan Post Group Annual Report published in July 2009.

Please refer to the corrected information below:

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2. Financial Condition (Year ended March 31, 2009)

Before correction	After correction
As of March 31, 2009, the consolidated capital adequacy ratio (domestic standard) was <u>67.63%</u>	As of March 31, 2009, the consolidated capital adequacy ratio (domestic standard) was <u>67.62%</u>

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3. Consolidated Financial Highlights (April 1, 2008 to March 31, 2009)

■Financial Condition

	Before correction	After correction
Consolidated capital adequacy ratio (domestic standard) (Note 2)	(Year ended March 31, 2009) <u>67.63%</u>	(Year ended March 31, 2009) <u>67.62%</u>

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5 Japan Post Bank Financial Highlights ((April 1, 2008 to March 31, 2009))

■Financial Condition

	Before correction	After correction
Non-consolidated capital adequacy ratio (domestic standard) (Note)	(Year ended March 31, 2009) <u>92.11%</u>	(Year ended March 31, 2009) <u>92.09%</u>

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1 Key Financial Indicators

Millions of yen)

	Before correction	After correction
	Fiscal 2009	Fiscal 2009
Revenues	2,488,552	2,488,552
Operating profit (before provision for (reversal of) general reserve for possible loan losses)	480,602	480,602
Net operating profit	480,602	480,602
Net ordinary income	385,243	385,243
Net income	229,363	229,363
Common stock	3,500,000	3,500,000
Shares outstanding (thousand shares)	150,000	150,000
Net assets	8,179,574	8,179,574
Total assets	196,480,796	196,480,796
Deposits	177,479,840	177,479,840
Loans	4,031,587	4,031,587
Securities	173,551,137	173,551,137
Capital adequacy ratio (non-consolidated, domestic standard)	92.11%	92.09%
Dividend payout ratio	24.98%	24.98%
Employees	11,675	11,675

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3. Summary of evaluation method for capital adequacy of holding company group concerning the FSA's Consolidated Capital Adequacy Ratio Disclosure Notice.

Before correction	After correction
the consolidated capital adequacy ratio as of March 31, 2009 calculated in accordance with the FSA's Consolidated Capital Adequacy Ratio Disclosure Notice was <u>67.63%</u> (Tier1 ratio was <u>76.44%</u>)	the consolidated capital adequacy ratio as of March 31, 2009 calculated in accordance with the FSA's Consolidated Capital Adequacy Ratio Disclosure Notice was <u>67.62%</u> (Tier1 ratio was <u>76.42%</u>)

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2. Capital structure

Consolidated capital ratio (domestic standard)

		Before correction	After correction
Item		March 31, 2009	March 31, 2009
(Omit)			
(Total) risk-adjusted assets	Assets (on-balance-sheet items)	<u>7,065,619</u>	<u>7,067,982</u>
	Off-balance-sheet transactions, etc.	<u>73,462</u>	<u>73,249</u>
	Amount of market risk equivalent, divided by 8%	—	—
	Amount of operational risk equivalent, divided by 8%	4,193,000	4,193,000
	(Total) risk-adjusted assets (F)	<u>11,332,083</u>	<u>11,334,231</u>
Consolidated capital ratio (domestic standard) (E/F) x 100 (%)		<u>67.63%</u>	<u>67.62%</u>
Tier 1 (A/F) x 100 (%)		<u>76.44%</u>	<u>76.42%</u>

3. Capital adequacy

(1) Amount of required capital for credit risk (On-balance-sheet items)

(Millions of yen)

Item		Before correction	After correction
		March 31, 2009	March 31, 2009
1	Cash	—	—
2	Japanese government and the Bank of Japan	—	—
3	Foreign national governments and central banks	50	50
4	Bank for International Settlements, etc.	—	—
5	Japanese local public agencies	—	—
6	Foreign public sector agencies, other than central governments	<u>1,566</u>	<u>1,571</u>
7	Multilateral Development Banks	—	—
8	Japan Finance Organization for Municipal Enterprises	562	562
9	Japanese government agencies	18,963	18,963
10	Three regional public corporations	0	0
11	Financial institutions and Class 1 financial product brokers	<u>40,665</u>	<u>40,597</u>
12	Corporations	<u>53,663</u>	<u>53,813</u>
13	Small and medium-sized enterprises and individuals	7	7
14	Residential housing mortgages	—	—
15	Project finance (acquisition of real estate)	—	—
16	Past due (three months or more)	65	65
17	Outstanding drafts	—	—
18	Guaranteed by Credit Guarantee Association	0	0
19	Guaranteed by Industrial Revitalization Corporation of Japan	—	—
20	Investments in capital and others	<u>43,598</u>	<u>43,607</u>
21	Other than above	122,118	122,118
22	Securitization (originator only)	—	—
23	Securitization (excluding originator)	1,362	1,362
24	Assets (assets comprised of pooled assets such as funds, etc.) difficult to identify specifically	—	—
Total		<u>282,624</u>	<u>282,719</u>

(2) Amount of required capital for credit risk (Off-balance-sheet items)

(Millions of yen)

Item		Before correction	After correction
		March 31, 2009	March 31, 2009
1	Commitment lines that can be cancelled automatically or unconditionally at any time	—	—
2	Commitment lines with original contracts of one year or less	9	9
3	Short-term trade contingent liabilities	—	—
4	Contingent liabilities arising from specific transactions	—	—
	(principal reimbursement trust deeds with restructuring)	—	—

5	NIF or RUF	—	—
6	Commitment lines with an original duration of one year or longer	—	—
7	Contingent liabilities arising from directly substituted credit	—	—
	(of which secured with loan guarantees)	—	—
	(of which secured with securities)	—	—
	(of which secured with drafts)	—	—
	(of which principal reimbursement trust deeds without restructuring)	—	—
	(of which secured with credit derivative protection)	—	—
8	Assets sold with repurchase agreements or assets sold with right of claim (adjusted)	—	—
	Assets sold with repurchase agreements or assets sold with right of claim (not adjusted)	—	—
	Deduction	—	—
9	Futures bought, forward delivery deposits, partially subscribed equity shares, partially subscribed bonds	—	—
10	Securities lending, cash or securities collateral, or sale of securities with repurchase agreement or purchase with resale agreement	2,765	2,765
11	Derivative transactions	163	155
	(1) Foreign exchange related transactions	113	109
	(2) Interest rate related transactions	46	42
	(3) Gold-related transactions	—	—
	(4) Equity security related transactions	—	—
	(5) Precious metal related transactions (excluding gold)	—	—
	(6) Other commodity-related transactions	—	—
	(7) Credit derivative transactions (counterparty risk)	3	3
	Write-off of credit equivalent amount under close-out netting agreement (deduction)	—	—
12	Long-term settlements	0	0
13	Outstanding transaction	—	—
14	Providing adequate liquidity related to securitization exposure and adequate servicer cash advance	—	—
15	Off-balance-sheet securitization exposure other than the above	—	—
Total		2,938	2,929

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(4) Consolidated capital adequacy ratio, consolidated Tier I capital ratio, total amount of consolidated required capital

Item	(Millions of yen, %)	
	Before correction March 31, 2009	After correction March 31, 2009
Consolidated capital adequacy ratio	67.63%	67.62%
Consolidated Tier I capital ratio	76.44%	76.42%
Total amount of consolidated required capital	453,283	453,369

Credit risk-adjusted assets × 4%	<u>285,563</u>	<u>285,649</u>
Assets (on-balance-sheet items) × 4%	<u>282,624</u>	<u>282,719</u>
Off-balance-sheet transactions, etc. × 4%	<u>2,938</u>	<u>2,929</u>
Amount of operational risk equivalent ÷ 8% × 4%	167,720	167,720

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(6) Amount of exposure by risk weight category

(Millions of yen)

Risk weight	Before correction		After correction	
	March 31, 2009		March 31, 2009	
	Rated	Not rated	Rated	Not rated
0%	<u>175,754,497</u>	88,790,976	<u>175,751,946</u>	88,790,976
10%	—	5,521,771	—	5,521,771
20%	<u>7,911,729</u>	36	<u>7,917,505</u>	36
35%	—	—	—	—
50%	<u>833,763</u>	2,221	<u>825,325</u>	2,221
75%	—	243	—	243
100%	<u>129,762</u>	4,422,741	<u>134,975</u>	4,422,741
150%	124	219	124	219
350%	—	—	—	—
Other	—	—	—	—
Less capital invested by the Bank	—	—	—	—
Total	184,629,876	98,738,210	184,629,876	98,738,210

End