

5 Data



1. Main Results Data	104
(1) Operational Indicators	104
(2) Investment Indicators	108
(3) Accounting Indicators	114
2. Financial Data	115
Outline of Japan Post's Accounts System and Restructuring into Service Classifications.....	115
Financial Statements of Japan Post as a Whole	119
Financial Statements of Postal Service	122
Financial Statements of Postal Savings Service	126
Financial Statements of Postal Life Insurance Service	129
3. Service Hours/Inquiries	132
(1) Service Hours	132
(2) Inquiries	133
(3) Consultation via the Internet	136
(4) Information Disclosure Counters	136

5 DATA

1. Main Results Data

1. Operational Indicators

Postal Service Income and Expenditure by Class

Postal Service income and expenditure by class of operating income and operating expenses by mail class based on profit and loss in the Postal Service.

Income and Expenditure by Mail Class for FY 2006

Unit: billion yen

Class	Operating income	Operating expenses	Operating profit
Letter post	1,424.6	1,398.7	25.9
First class (sealed letters)	776.4	709.7	66.7
Second class (postcards)	423.6	399.6	24.0
Third class (newspapers and magazines)	23.7	44.3	(20.6)
Fourth class (correspondence courses, etc.)	1.1	2.9	(1.8)
Special handling (registered delivery, express)	199.8	242.2	(42.4)
Parcel post	323.9	322.1	1.8
International mail	81.7	72.8	8.9
Total	1,830.2	1,793.5	36.6

Note 1: Operating expenses are the total of operating costs and SG&A expenses.

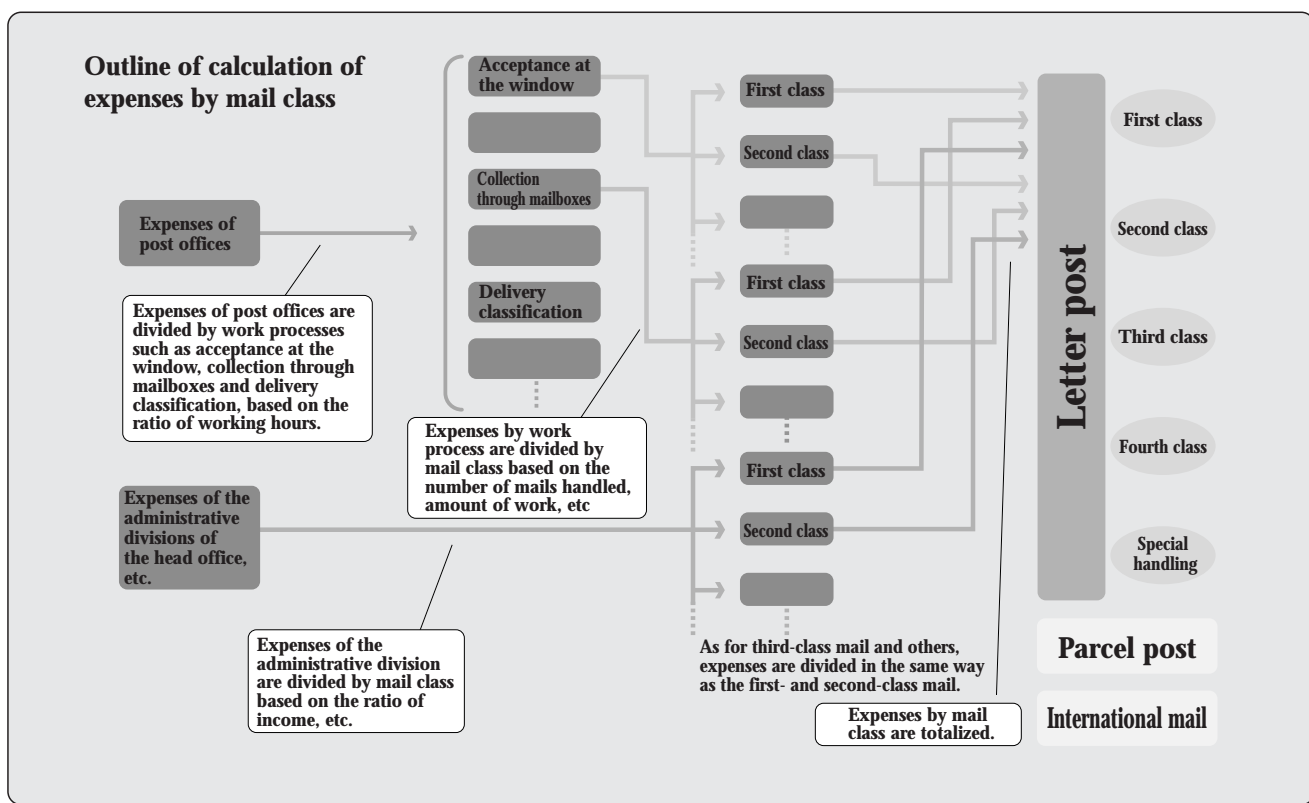
Note 2: The chart above covers the postal services specified in the Postal Act based on the provision of Article 75-2, paragraph 4 of the Postal Act and does not match with the figures on income statements related to postal service categories.

Note 3: Fractions less than ¥1 billion are rounded down to the nearest billion yen.

Reference: Income and Expenditure by Mail Class for FY 2005

Unit: billion yen

Class	Operating income	Operating expenses	Operating profit
Letter post	1,439.7	1,428.2	11.6
First class (sealed letters)	787.3	731.0	56.3
Second class (postcards)	434.3	419.4	15.0
Third class (newspapers and magazines)	26.4	48.9	(22.5)
Fourth class (correspondence courses, etc.)	1.0	3.2	(2.2)
Special handling (registered delivery, express)	190.7	225.7	(35.0)
Parcel post	305.2	298.2	7.0
International mail	80.3	75.2	5.1
Total	1,825.1	1,801.5	23.6



Comparison of Profit and Loss by Fiscal Year

Unit: billion yen

Class	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
I. Operating income	1,966.6	1,924.8	1,909.0	1,913.4
II. Operating cost	1,813.6	1,794.1	1,792.3	1,785.9
Gross operating profit	153.0	130.6	116.6	127.4
III. Sales, general and administrative expenses	92.5	99.8	101.9	99.4
Operating profit	60.5	30.7	14.7	27.9
IV. Non-operating income	5.5	8.1	9.3	8.1
V. Non-operating expenses	20.5	12.7	8.9	7.3
Ordinary profit	45.5	26.2	15.1	28.8
VI. Extraordinary gains	4.3	6.8	12.9	6.0
VII. Extraordinary losses	23.5	4.7	25.4	33.0
Net income	26.3	28.3	2.6	1.8

Reference

Income (I + IV + VI)	1,976.6	1,939.8	1,931.2	1,927.6
Expenses (II + III + V + VII)	1,950.2	1,911.5	1,928.5	1,925.7
Net income	26.3	28.3	2.6	1.8

Note: The above-mentioned amounts do not include the consumption tax.

Breakdown of Operating Income

The breakdown of operating income in each fiscal year is as follows:

Unit: billion yen

Classification	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Operating income of postal services	1,884.2	1,844.2	1,827.8	1,832.6
Letter post	1,629.4	1,524.7	1,439.7	1,424.6
Parcel post	168.6	234.5	305.2	323.9
International mail	83.3	82.3	80.3	81.7
Others	2.8	2.8	2.7	2.4
Income of consigned services	71.9	70.4	72.0	72.0
Revenue stamp selling service	69.1	67.8	69.6	70.0
Services entrusted by broadcaster	2.7	2.5	2.4	1.9
Services entrusted by telephone companies	0.0	0.0	0.0	0.0
Other operating income	10.5	10.1	9.1	8.7
Total of operating income	1,966.6	1,924.8	1,909.0	1,913.4

Note 1: The above-mentioned amounts do not include the consumption tax.

Note 2: Since fractions less than ¥1 billion are discarded, figures cannot be added up correctly in some cases.

Breakdown of Operating Expenses

The breakdown of operating expenses in each fiscal year is as follows:

Unit: billion of yen

Classification	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Personnel expenses	1,402.9	1,420.7	1,423.8	1,424.7
Directors' remunerations	0.0	0.0	0.0	0.1
Salaries and allowances	1,008.2	1,026.4	1,038.8	1,048.2
Basic salary	722.4	721.9	727.4	736.7
Various allowances	62.2	58.6	58.8	61.2
Overtime pay	77.7	92.5	104.0	103.0
Bonuses	144.2	151.4	146.3	144.0
Other salaries and allowances	1.6	1.8	2.2	3.0
Provision for reserve for employees' bonuses	72.6	72.9	70.5	66.7
Retirement benefit expenses	104.1	102.9	99.4	94.7
Provision for reserve for directors' retirement benefits	0.0	0.0	0.0	0.0
Legal welfare expense	209.2	210.1	206.7	206.8
Other personnel expenses	8.4	8.2	8.1	7.9
Expenses	503.2	473.2	470.3	460.7
Business consignment expenses	218.0	200.1	213.4	209.6
Collection, delivery and transportation consignment expenses	184.5	169.8	184.4	180.6
Handling commissions	33.5	30.2	29.0	28.9
Expenses other than business consignment expenses	285.1	273.1	256.8	251.1
Fuel cost	5.9	6.5	7.7	8.6
Vehicle repair cost	5.6	5.4	6.2	5.8
Stamp and postcard purchase cost	14.3	12.0	10.9	10.6
Depreciation	97.3	89.3	78.8	73.9
Advertising cost	9.0	10.2	9.8	7.5
Facility charges	33.5	33.2	31.0	29.5
Taxes and public charges	0.9	8.7	8.9	8.5
Allowance for doubtful accounts	0.8	-	0.2	0.0
Losses on bad loans	0.5	0.0	0.0	0.1
Other expenses	116.8	107.6	103.0	106.1
Total operating expenses (personnel expenses + expenses)	1,906.1	1,894.0	1,894.2	1,885.4

Note 1: Operating expenses are the total of operation costs and SG&A expenses.

Note 2: The above-mentioned figures do not include the consumption tax.

Note 3: Since fractions less than ¥1 billion are discarded, figures cannot be added up correctly in some cases.

Breakdown of Postal Service Income

Unit: billion yen

Classification	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Postal service revenue	1,951.7	1,906.3	1,855.6	1,855.6	1,854.3
Postal stamp revenue	390.1	355.7	318.7	290.3	275.9
Ordinary postal stamps	353.9	328.4	295.2	273.6	264.5
Special postal stamps	36.2	27.3	23.5	16.7	11.4
Postcard charge	267.2	274.7	267.8	261.3	251.9
Ordinary postcards	74.6	74.4	76.4	75.4	72.5
New Year's lottery postcards	192.6	200.3	191.4	185.9	179.4
Subsequent payment of postage	800.8	813.2	850.1	911.0	949.6
Separate payment of postage	481.4	445.7	404.9	378.2	364.1
Postal miscellaneous income	12.2	17.0	14.1	14.8	12.8

Note 1: The above-mentioned amounts are not consistent with the numerical values on the financial statements, since they are the amounts received (including the consumption tax).

Note 2: Explanations of items are as follows:

- Postal stamp revenue: Revenue from sale of postal stamps and international mail coupons
- Ordinary postal stamps: Of postal stamp revenue, revenue of those other than special postal stamps
- Special postal stamps: Revenue from sale of postal stamps issued for special purposes, including commemoration of various events
- Postcard charges: Revenue from sale of postcards, postal letters, air letters, etc.
- Ordinary postcards: Of postcard charges, revenue from those other than New Year's lottery postcards
- New Year's lottery postcard: Revenue from sale of postcards with New Year's lottery
- Subsequent payment of postage: Revenue from charges of mails with subsequent payment of postage
- Separate payment of postage: Revenue from charges of mails with separate payment of postage
- Postal miscellaneous income: Income from postal services other than those mentioned above, such as charges of goods for sale

Breakdown of Postal Service Revenue by Branch Office

Unit: billion yen

Classification	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006
Hokkaido	76.6	74.2	70.1	66.7	64.8
Tohoku	91.7	91.0	85.9	83.1	82.7
Kanto	311.8	194.2	187.3	187.6	191.3
Minami kanto	—	112.7	107.3	104.7	100.3
Tokyo	560.1	536.3	538.4	558.8	566.4
Shinetsu	55.9	55.9	49.9	47.5	44.5
Hokuriku	35.0	34.2	32.9	32.4	32.6
Tokai	185.9	183.8	176.5	172.4	171.6
Kinki	320.5	311.5	301.3	294.5	292.5
Chugoku	107.4	106.2	102.0	99.8	98.0
Shikoku	46.7	45.5	44.4	43.8	41.6
Kyushu	147.6	146.7	143.2	141.5	144.6
Okinawa	12.3	12.4	12.5	12.4	12.3
Head office	0.2	1.7	3.9	10.4	11.1
Total	1,951.7	1,906.3	1,855.6	1,855.6	1,854.3

Note 1: The above-mentioned amounts are not consistent with the numerical values on the financial statements, since they are the amounts received (including the consumption tax).

Note 2: The figure for Kanto in fiscal 2002 includes the revenue of Minami kanto.

Note 3: The revenues of the head office include commissions on the national edition of advertising postcards and income from handling of post cards for election

2. Investment Indicators

(1) Main Assets (Postal Savings and Postal Life Insurance Services)

Composition and Changes in Main Assets (Postal Savings Service)

Unit: million yen, %

Item	Composition of assets				Change in assets FY 2006
	End of FY 2005	Percentage	End of FY 2006	Percentage	
Cash and deposits	6,833,580	2.8	5,377,477	2.3	(1,456,102)
Call loans	100,000	0.0	1,000,000	0.4	900,000
Receivable under resale agreements	159,478	0.1	119,893	0.1	(39,584)
Monetary claims bought	—	—	—	—	—
Money held in trust	3,321,309	1.3	1,927,293	0.9	(1,394,016)
Securities	152,241,530	61.7	165,016,502	71.7	12,774,972
Japanese bonds	149,100,551	60.4	162,283,689	70.5	13,183,137
Japanese government bonds	132,599,828	53.7	146,721,107	63.8	14,121,278
Japanese local government bonds	8,659,218	3.5	8,130,698	3.5	(528,520)
Japanese corporate bonds	7,841,503	3.2	7,431,883	3.2	(409,620)
Foreign bonds	3,140,979	1.3	2,732,813	1.2	(408,165)
Other securities	—	—	—	—	—
Deposits to the fiscal loan fund	79,896,900	32.4	52,243,500	22.7	(27,653,400)
Loans	4,126,964	1.7	4,376,059	1.9	249,094
Loans to depositors	408,510	0.2	328,230	0.1	(80,279)
Loans on security of government bonds	848	0.0	873	0.0	24
Loans to local governments	3,506,606	1.4	3,686,955	1.6	180,348
Loans to Postal Service	211,000	0.1	360,000	0.2	149,000
Total	246,679,763	100.0	230,060,726	100.0	(16,619,036)
Foreign currency-denominated assets within the above totals	3,027,222	1.2	2,636,627	1.1	(390,595)

Note 1: Foreign bonds are bonds issued by overseas issuers and include yen-dominated bonds.

Note 2: Cash and deposits covers cash, Bank of Japan deposits, certificates of deposit and private financial institution deposits.

Composition and Changes in Investment Assets (Postal Life Insurance Service)

Unit: million yen, %

Item	Composition of assets				Change in assets FY 2006
	End of FY 2005	Percentage	End of FY 2006	Percentage	
Cash and deposits	1,685,194	1.4	920,989	0.8	(764,205)
Call loans	367,200	0.3	304,600	0.3	(62,600)
Receivable under resale agreements	—	—	—	—	—
Monetary claims bought	59,994	0.1	29,989	0.0	(30,005)
Money held in trust	9,151,709	7.7	7,575,213	6.6	(1,576,496)
Securities	84,850,542	71.4	84,217,647	73.1	(632,894)
Japanese bonds	82,993,019	69.8	82,212,005	71.3	(781,013)
Stocks	2,480	0.0	3,141	0.0	660
Foreign bonds	1,855,042	1.6	2,002,500	1.7	147,458
Other securities	—	—	—	—	—
Loans	22,757,144	19.1	22,203,178	19.3	(553,966)
Loans to policyholders	1,980,884	1.7	1,836,700	1.6	(144,184)
Loans to government finance and public corporations, etc.	1,503,507	1.3	1,187,904	1.0	(315,603)
Loans to local governments	19,124,953	16.1	19,049,756	16.5	(75,196)
Loans to Postal Service	147,800	0.1	128,818	0.1	(18,982)
Others	4,987	0.0	5,440	0.0	452
Total	118,876,773	100.0	115,257,058	100.0	(3,619,714)
Foreign currency-denominated assets within the above totals	1,431,644	1.2	1,785,909	1.5	354,264

Note: Changes are the differences between the amount at the end of FY 2006 and FY 2005. However, the changes reported at the end of FY 2003 are the differences between the amount at the end of FY 2003 and the time of the establishment of Japan Post.

(2) Average Balance of Main Assets and Yield (Postal Savings and Postal Life Insurance Services)

Average Balance of Main Assets and Yield (Postal Savings Service)

Unit: million yen, %

Item	FY 2005		FY 2006	
	Average balance	Yield	Average balance	Yield
Cash and deposits	4,480,355	0.01	5,018,405	0.14
Call loans	99,487	0.00	344,794	0.30
Receivable under resale agreements	160,582	0.02	89,266	0.30
Monetary claims bought	—	—	—	—
Securities	144,645,751	0.80	160,995,732	0.93
Japanese bonds	141,613,723	0.74	158,049,244	0.87
Japanese government bonds	124,477,117	0.64	141,815,444	0.82
Japanese local government bonds	9,181,767	1.89	8,457,335	1.70
Japanese corporate bonds	7,954,838	0.88	7,776,464	0.93
Japanese public corporations bonds	5,065,944	1.04	5,039,864	1.06
Foreign bonds	3,032,027	3.53	2,946,487	4.01
Other securities	—	—	—	—
Deposits to the fiscal loan fund	97,725,849	1.99	64,762,870	1.97
Loans	3,943,896	0.98	4,216,787	1.08
Loans to local governments	3,307,639	1.10	3,660,582	1.19
Total	251,055,923	1.25	235,427,856	1.20

Note 1: The average balance for money trusts (average month-end balance at market price) is 2,504,542 million yen (3,399,059 million yen in FY 2005).

Note 2: The time-weighted rate of return for money trusts (rate of return measured for portion excluding deposits) is 4.37% (46.24% in FY 2005).

Note 3: Cash and deposits covers Bank of Japan deposits, certificates of deposit and private financial institution deposits.

Average Balance of Main Assets and Yield (Postal Life Insurance Service)

Unit: million yen, %

Item	FY 2005		FY 2006	
	Average balance	Yield	Average balance	Yield
Cash and deposits	924,952	0.02	870,857	0.24
Call loans	202,287	0.04	331,014	0.28
Receivable under resale agreements	13,092	0.01	—	—
Monetary claims bought	63,876	0.03	32,378	0.21
Money held in trust	6,454,903	15.96	5,461,121	18.85
Securities	85,833,663	0.94	85,370,895	0.94
Japanese bonds	84,131,604	0.89	83,455,386	0.87
Japanese government bonds	59,837,738	0.71	63,784,656	0.75
Japanese local government bonds	5,961,793	0.46	4,399,714	0.74
Japanese corporate bonds	18,332,073	1.61	15,271,015	1.43
Japanese public corporations bonds	15,439,710	1.80	12,663,045	1.58
Foreign bonds	1,700,337	3.48	1,913,788	3.86
Stock	1,720	2.92	1,720	3.24
Other securities	—	—	—	—
Loans	23,826,174	2.98	22,610,813	2.87
Loans to local governments	19,700,695	2.86	19,188,653	2.75
Total investments	117,323,726	2.17	114,684,352	2.16
Overseas loans and investments	1,704,659	3.47	1,916,923	3.86
Total	118,710,730	2.15	115,999,729	2.14

(3) Fiscal Investment and Loans Related (Postal Savings and Postal Life Insurance Services)

Amount of Fiscal Investment and Loan Bonds Underwritten (Postal Savings Service)

Unit: billion yen

Unit: billion yen

Item	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY2007 (Projected)
Two-year bonds	5,439.9	4,059.9	8,864.9	3,684.9	3,469.9	2,475.0
Five-year bonds	2,718.9	2,469.9	3,939.9	2,459.9	2,669.9	1,100.0
Ten-year bonds	5,434.4	3,429.9	6,894.9	5,054.9	4,859.9	1,925.0
Total	13,593.3	9,959.9	19,699.8	11,199.8	10,999.8	5,500.0

Note: Amount of fiscal investment and loan bonds underwritten using postal savings assets as an interim measure accompanying the reform of fiscal investment and loan system (based on paid amounts excluding accrued interests).

Amount of Fiscal Investment and Loan Bonds Underwritten (Postal Life Insurance Service)

Unit: billion yen

Unit: billion yen

Item	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007 (Projected)
Two-year bonds	309.9					
Five-year bonds	1,394.9	1,349.9				
Ten-year bonds	930.0	1,289.9	2,099.9	1,049.9	499.9	
Twenty-year bonds	464.9	299.9	299.9	299.9	499.9	252.0
Total	3,099.8	2,939.9	2,399.9	1,349.8	999.9	252.0

Kampo Fund Investment by FILP Agency (Postal Life Insurance Service)

Reference

Unit: million yen, %

Unit: billion yen, %

Section	Fiscal year-end		FY 2003		FY 2004		FY 2005		FY 2006		FY 2002	
	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage
Japanese government	Special Account for Measures to Cope with the More Sophisticated Demand Structure of Petroleum and Energy	22,603	0.1	13,403	0.0	7,812	0.0	4,419	0.0			
	General Account	666,087	1.8	510,284	1.5	242,243	0.8	—	—			
	Postal Services Special Account	—	—	—	—	—	—	—	—			216.9 0.5
Government finance and public corporations	Government Housing Loan Corporation	648,634	1.8	435,695	1.3	275,171	0.9	155,035	0.6			886.3 2.2
	National Life Finance Corporation	437,080	1.2	143,880	0.4	—	—	—	—			852.3 2.1
	Japan Finance Corporation for Small Business	1,454,053	4.0	1,034,261	3.1	683,627	2.3	446,325	1.7			1,851.3 4.6
	Agriculture, Forestry and Fisheries Finance Corporation	53,512	0.1	37,487	0.1	25,815	0.1	15,966	0.1			74.3 0.2
	Okinawa Development Finance Corporation	98,366	0.3	69,671	0.2	47,038	0.2	28,752	0.1			131.6 0.3
	Development Bank of Japan	409,552	1.1	280,874	0.9	191,144	0.7	118,754	0.5			563.4 1.4
	Japan Bank for International Cooperation	216,824	0.6	155,418	0.5	103,856	0.4	64,613	0.2			284.4 0.7
	Urban Development Corporation	2,122,336	5.8	—	—	—	—	—	—			2,334.7 5.8
	Urban Renaissance Agency	—	—	1,760,845	5.3	1,317,153	4.5	764,967	3.0			
	Employment and Human Resources Development Organization of Japan	8,614	0.0	2,503	0.0	600	0.0	—	—			15.4 0.0
	Environmental Restoration and Conservation Agency	9,568	0.0	6,540	0.0	4,410	0.0	2,640	0.0			12.6 0.0
	Corporation for Advanced Transport & Technology	—	—	—	—	—	—	—	—			64.8 0.2
	Japan Railway Construction, Transport and Technology Agency	142,724	0.4	103,501	0.3	65,134	0.2	33,747	0.1			
	Japan Regional Development Corporation	167,232	0.5	—	—	—	—	—	—			176.3 0.4
	Japan Sewage Works Agency	—	—	—	—	—	—	—	—			2.4 0.0
	Promotion and Mutual Aid Corporation for Private Schools of Japan	51,305	0.1	35,420	0.1	23,136	0.1	14,228	0.1			70.2 0.2
	Japan Small and Medium Enterprise Corporation	20,909	0.1	—	—	—	—	—	—			24.5 0.1
	Organization for Small & Medium Enterprises and Regional Innovation, Japan	—	—	42,840	0.1	8,923	0.0	7,125	0.0			
	Japan Highway Public Corporation	7,438,395	20.4	6,125,124	18.6	—	—	—	—			8,485.0 21.2
	Metropolitan Expressway Public Corporation	1,455,947	4.0	1,177,824	3.6	—	—	—	—			1,770.9 4.4
	Hanshin Expressway Public Corporation	1,236,432	3.4	1,093,488	3.3	—	—	—	—			1,485.6 3.7
	Honshu-Shikoku Bridges Authority	73,381	0.2	73,398	0.2	—	—	—	—			886.6 2.2
	Japan Expressway Holding and Debt Repayment Agency	—	—	—	—	6,718,921	23.0	4,902,436	18.9			
	Japan Railway Construction Public Corporation	—	—	—	—	—	—	—	—			122.7 0.3
	Japan Water Agency	164,189	0.4	113,163	0.3	97,752	0.3	80,340	0.3			208.0 0.5
	Japan National Oil Corporation	—	—	—	—	—	—	—	—			31.6 0.1
	Postal Life Insurance Welfare Corporation	—	—	—	—	—	—	—	—			1.0 0.0
	Tokyo Metro Co., Ltd.	90,087	0.2	59,123	0.2	44,388	0.2	29,822	0.1			108.0 0.3
Narita International Airport Corporation	97,216	0.3	64,662	0.2	58,479	0.2	47,369	0.2			126.9 0.3	
Electric Power Development Company	131,074	0.4	88,949	0.3	55,896	0.2	26,395	0.1			152.1 0.4	
Loans to Postal Service	192,614	0.5	169,317	0.5	147,800	0.5	128,818	0.5				
Local governments	19,116,552	52.3	19,364,544	58.7	19,124,953	65.4	19,049,756	73.5			18,991.1 47.6	
Total	36,525,297	100.0	32,962,223	100.0	29,244,255	100.0	25,921,513	100.0			39,930.8 100.0	

Note 1: Japan National Oil Corporation bonds were taken over by the government (Special Account for Measures to Cope with the More Sophisticated Demand Structure of Petroleum and Energy) on April 1, 2003.

Note 2: Honshu-Shikoku Bridges Authority loans and some bonds were taken over by the government (General Account) on May 12, 2003.

Note 3: Loans to Postal Services Special Account and to Postal Life Insurance Welfare Corporation (a portion relating to more efficient land usage) were taken over by Japan Post (loans to Postal Service) on April 1, 2003.

Note 4: Employment and Human Resources Development Organization bonds were taken over by the Employment and Human Resources Development Organization of Japan on March 1, 2004.

Note 5: Corporation for Advanced Transport & Technology loans and bonds and Japan Railway Construction Public Corporation bonds were taken over by Independent Administrative Corporation, Japan Railway Construction, Transport and Technology Agency on October 1, 2003.

Note 6: With the transfer of operations to local government bodies, Japan Sewage Works Agency loans were taken over by local government bodies on March 31, 2004.

Note 7: Water Resources Development Corporation loans and bonds were taken over by Independent Administrative Corporation, Japan Water Agency on October 1, 2003.

Note 8: Urban Development Corporation loans and bonds were taken over by Urban Renaissance Agency on July 1, 2004.

Note 9: Japan Environment Corporation loans were taken over by Environmental Restoration and Conservation Agency on April 1, 2004.

Note 10: Teito Rapid Transit Authority loans and bonds were taken over by Tokyo Metro Co., Ltd. on April 1, 2004.

Note 11: Japan Regional Development Corporation loans and bonds were taken over by Urban Renaissance Agency, and Organization for Small & Medium Enterprises and Regional Innovation on July 1, 2004.

Note 12: Japan Small and Medium Enterprise Corporation bonds were taken over by Organization for Small & Medium Enterprises and Regional Innovation on July 1, 2004.

Note 13: New Tokyo International Airport Authority loans and bonds were taken over by Narita International Airport Corporation on April 1, 2004.

Note 14: Japan Highway Public Corporation, Metropolitan Expressway Public Corporation, Hanshin Expressway Public Corporation, and Honshu-Shikoku Bridges Authority loans and bonds were taken over by Japan Expressway Holding and Debt Repayment Agency on October 1, 2005.

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

(4) Proportions of Foreign Bonds by Currency and Region (Postal Savings Service)

Proportion by Currency

Unit: million yen, %

Category	End of FY 2005		End of FY 2006	
	Amount invested	Percentage	Amount invested	Percentage
U.S. dollars	1,175,684	37.4	733,625	26.8
Euro	1,614,307	51.4	1,623,419	59.4
Japanese yen	133,112	4.2	99,987	3.7
Canadian dollars	99,527	3.2	147,377	5.4
British pounds	118,347	3.8	128,402	4.7
Total	3,140,979	100.0	2,732,813	100.0

Proportion by Region

Unit: million yen, %

Category	End of FY 2005		End of FY 2006	
	Amount invested	Percentage	Amount invested	Percentage
North America	1,173,773	37.4	739,707	27.1
America	1,018,835	32.4	568,138	20.8
Canada	154,937	4.9	171,569	6.3
Europe	1,761,270	56.1	1,819,418	66.6
Germany	724,941	23.1	812,338	29.7
Italy	231,667	7.4	208,634	7.6
France	369,539	11.8	352,507	12.9
Spain	100,497	3.2	103,224	3.8
U.K.	106,295	3.4	120,370	4.4
Other	228,328	7.3	222,343	8.1
International institutions	205,936	6.6	173,687	6.4
Total	3,140,979	100.0	2,732,813	100.0

(5) Overseas Loans and Investment (Postal Life Insurance Service)

Proportion by Assets

Unit: million yen, %

Category		End of FY 2003		End of FY 2004		End of FY 2005		End of FY 2006	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
Foreign currency dominated assets	Bonds	1,031,230	64.5	1,096,141	70.0	1,431,644	77.0	1,785,909	89.1
	Cash and deposits, others	—	—	—	—	—	—	—	—
	Sub-total	1,031,230	64.5	1,096,141	70.0	1,431,644	77.0	1,785,909	89.1
Foreign currency dominated assets with fixed yen value	Bonds	—	—	—	—	—	—	—	—
	Cash and deposits, others	—	—	—	—	—	—	—	—
	Sub-total	—	—	—	—	—	—	—	—
Yen dominated assets	Bonds (yen dominated foreign bonds)	568,121	35.5	468,698	30.0	427,581	23.0	218,705	10.9
Total		1,599,351	100.0	1,564,840	100.0	1,859,226	100.0	2,004,614	100.0

Note: Foreign currency dominated assets with fixed yen value are those which the yen value is fixed at the time of settlement through the use of foreign exchange contracts, and the same value is recorded in assets in the balance sheets.

Proportion by Region/Issuing Country

Unit: million yen, %

Country	Fiscal year-end	FY 2003		FY 2004		FY 2005		FY 2006	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
North America		415,599	26.1	447,189	28.7	588,042	31.7	760,139	38.0
America		415,599	26.1	447,189	28.7	588,042	31.7	760,139	38.0
Europe		896,174	56.2	813,385	52.1	961,643	51.8	1,017,745	50.8
Germany		395,986	24.8	424,498	27.2	528,680	28.5	596,315	29.8
France		149,368	9.4	128,680	8.2	162,897	8.8	222,402	11.1
U.K.		100,737	6.3	93,830	6.0	122,305	6.6	144,610	7.2
The Netherlands		41,598	2.6	41,242	2.6	40,164	2.2	39,814	2.0
Italy		31,861	2.0	19,557	1.3	12,954	0.7	12,588	0.6
Other countries		176,621	11.0	105,576	6.8	94,641	5.1	2,014	0.1
International institutions		283,234	17.8	299,981	19.2	305,356	16.5	224,616	11.2
Total		1,595,008	100.0	1,560,556	100.0	1,855,042	100.0	2,002,500	100.0

Reference

Unit: billion yen, %

Country	Fiscal year-end	FY 2002	
		Amount invested	Percentage
North America		343.3	24.9
America		244.7	17.8
Canada		98.6	7.2
Europe		772.9	56.1
Germany		318.6	23.1
France		102.9	7.5
Italy		65.6	4.8
Sweden		57.1	4.1
Other countries		228.7	16.6
Oceania		28.9	2.1
Asia		—	—
Central and South America		—	—
Africa		—	—
International institutions		231.5	16.8
Total		1,376.5	100.0

Note 1: Bonds issued by entities not residing in Japan (foreign bonds) are the targets of overseas fiscal loan investments.

Note 2: International institutions include International Bank for Reconstruction and Development (IBRD), European Investment Bank, American Development Bank, and Asian Development Bank.

Proportion by Currency

Unit: million yen, %

Currency	Fiscal year-end	FY 2003		FY 2004		FY 2005		FY 2006	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
Foreign currency denominated assets	US dollars	494,982	30.9	549,372	35.1	711,587	38.3	898,576	44.8
	Euro	421,744	26.4	438,094	28.0	577,183	31.0	712,631	35.5
	Pounds sterling	114,503	7.2	108,674	6.9	142,874	7.7	174,700	8.7
Foreign currency denominated assets subtotal		1,031,230	64.5	1,096,141	70.0	1,431,644	77.0	1,785,909	89.1
Yen denominated assets		568,121	35.5	468,698	30.0	427,581	23.0	218,705	10.9
Total		1,599,351	100.0	1,564,840	100.0	1,859,226	100.0	2,004,614	100.0

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Reference

Unit: billion yen, %

Currency	Fiscal year-end	FY 2002	
		Amount invested	Percentage
Foreign currency denominated assets	US dollars	667.1	48.5
	of which fixed redemption volume	(350.9)	(25.5)
	Euro	313.1	22.7
	of which fixed redemption volume	—	—
	Canadian dollars	98.6	7.2
	of which fixed redemption volume	(1.3)	(0.1)
	Australian dollars	38.9	2.8
	of which fixed redemption volume	(31.6)	(2.3)
	Italian lira	—	—
	of which fixed redemption volume	—	—
	Pounds sterling	42.9	3.1
	Other currencies	10.7	0.8
	of which fixed redemption volume	(6.6)	(0.5)
Foreign currency denominated assets subtotal		1,171.4	85.1
of which fixed redemption volume		(390.5)	(28.4)
Yen denominated assets		205.1	14.9
Total		1,376.5	100.0

Note: The additional policy reserve is set aside for cases in which the original policy reserve that is based on calculations at the time of entry is not sufficient to compensate for deficiencies in insurance and other payments due to possible negative net worth.

3. Accounting Indicators

Policy Reserve

Unit: million yen

Account		End of FY 2002	End of FY 2003	End of FY 2004	End of FY 2005	End of FY 2006
Policy reserve (excluding contingency reserve)	Premium reserve	97,515,685	96,016,098	96,055,958	92,691,843	90,318,234
	(additional policy reserve)	(9,004,395)	(8,824,472)	(8,394,239)	(7,970,331)	(7,569,111)
	Unearned premium	18,703,319	18,047,810	17,380,929	17,078,815	15,699,075
	Subtotal	116,219,004	114,063,908	113,436,887	109,770,659	106,017,310
	Insurance	95,878,271	93,292,485	92,470,612	88,888,347	85,584,406
	Annuity insurance	20,340,732	20,771,422	20,966,275	20,882,312	20,432,903
Contingency reserve		814,036	814,036	844,438	1,724,466	2,700,387
Total		117,033,040	114,877,945	114,281,325	111,495,125	108,717,697

Note: The additional policy reserve is set aside for cases in which the original policy reserve that is based on calculations at the time of entry is not sufficient to compensate for deficiencies in insurance and other payments due to possible negative net worth.

2. Financial Data

Outline of Japan Post's Accounts System and Restructuring into Service Classifications

According to Article 29 of the Japan Postal Public Corporation Law, in which it is stipulated that Japan Post's accounts are to be based on standard business accounting practices, financial statements (balance sheet, statement of income, statement of cash flows, appended statements, etc.) will be prepared that, for example, evaluate securities according to classifications based on the purposes for which they are held.

Because Japan Post has Postal, Postal Savings, and Postal Life Insurance Services that have differing characteristics and objectives, we will not only prepare financial statements for the entire corporation, but in order to meet our obligations of accountability relating to each service area, we are required to clarify the financial positions and management results of each service through separate financial statements for each of these service areas. This will also make it possible to make comparisons with similar private-sector businesses.

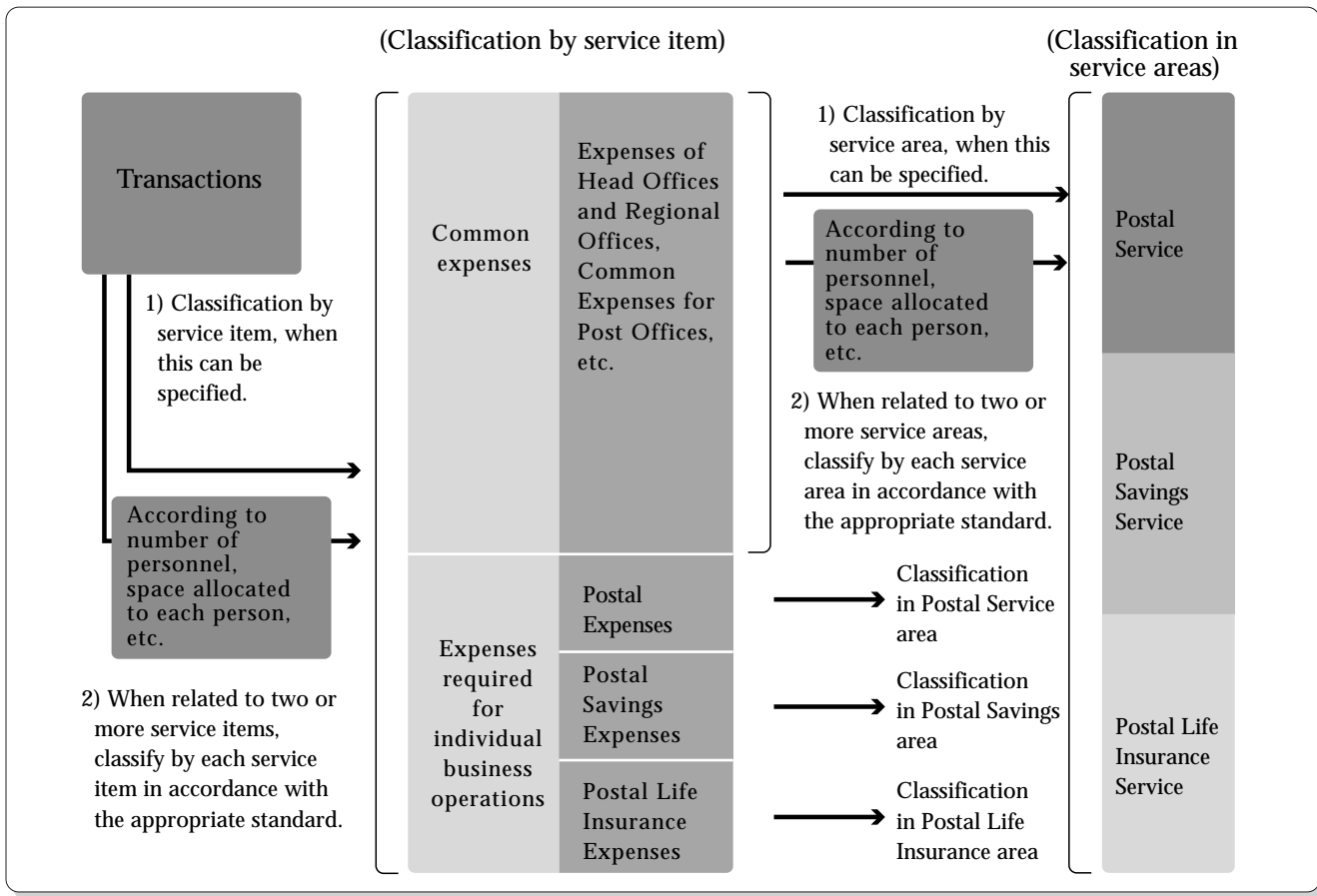
In order to provide appropriate financial information for each of the different services, appropriate standards are used for new acquisitions, assets, liabilities, and income and expenses generated in two or more of these service classifications, and these are included under their respective classifications.

The following provides further details on the format adopted for these service classifications:

1. Assets, liabilities and income that clearly belong to any of these service classifications will be included under the relevant service, and assets relating to two or more of these service areas are included under each classification according to the proportion of expenditure ratio, liability, and income generated for that purpose at the time of acquisition.
2. Expenses incurred directly in the operation of each service, such as the salaries of employees engaged in the Postal, Postal Savings and Postal Life Insurance Services provided by post offices, are included under the respective service classifications.
3. Expenses for management divisions such as the head office and regional offices and expenses for post offices for which the generation of such expenses is clearly attributable to one of the services (expenses incurred by Postal Business Headquarters, Postal Savings Business Headquarters, and Postal Life Insurance Business Headquarters at Japan Post's head office), are included under their respective classifications.

All other expenses are included under each service classification in appropriate and fair proportions according to criteria such as the ratio of employee working hours.

Furthermore, the financial statements for Japan Post as a whole and for each of the service areas are reviewed by independent auditors in addition to internal auditors, which ensures the appropriateness and objectivity of financial information, thereby enhancing the transparency of management.



Significant Accounting Policies

(1) Securities

(a) Held-to-maturity debt securities

Stated at amortized cost (straight-line method) using the moving-average method.

(b) Bonds classified as debt securities earmarked for policy reserves

Stated at amortized cost (straight-line method) using the moving-average method in accordance with Industry Audit Committee Report No. 21 “Temporary Treatment of Accounting and Auditing Concerning Securities Earmarked for Policy Reserves in Insurance Industry” issued by the Japanese Institute of Certified Public Accountants (“JICPA”).

(c) Investments in subsidiaries and affiliates

Stated at cost using the moving-average method.

(d) Available-for-sale securities

i Securities with fair market value

Stated at fair market value (the cost of securities sold is calculated using the moving-average method).

Net unrealized gains and losses on investments are reported as a separate component of capital.

ii Securities without fair market value

Stated at cost or amortized cost (straight-line method) using the moving-average method.

(2) Money held in trust

(a) For trading purposes

Securities included in money held in trust for trading purposes are stated at fair market value.

(b) For other purposes

i Securities with fair market value

Stated at fair market value (the cost of securities sold is calculated using the moving-average method).

Net unrealized gains and losses on investments are reported as a separate component of capital.

ii Securities without fair market value

Stated at cost or amortized cost (straight-line method) using the moving-average method.

The building portion of the premises which constitute the trust asset is valued after considering depreciation under the straight-line method.

(3) Inventories

Stated at cost using the moving-average method.

(4) Premises and equipment

(a) Premises and equipment

Buildings (excluding structure and equipment)
the straight-line method

Others

declining-balance method

The useful lives of the major premises and equipment are as follows:

Buildings 2-50 years

Structures 3-75 years

Machinery and equipment 5-17 years

Automotive equipment 3-7 years

Tools, furniture and fittings 2-20 years

(b) Software

Amortized over the straight-line method over its estimated useful life of 5 years, which is included in other assets.

(5) Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Japanese yen at the exchange rates prevailing at the fiscal year end.

(6) Reserves and allowances

(a) Allowance for doubtful accounts

An allowance for doubtful accounts is provided for specifically identified doubtful accounts in the amount deemed uncollectable based on an assessment of each account, and for all other accounts based on the historical ratio of losses.

(b) Reserve for employees' bonuses

A reserve for employees' bonuses is provided based on the estimated amounts to be paid, allocated over the period to which the bonuses are applicable.

(c) Reserve for employees' retirement benefits

To provide for the payment of retirement benefits to employees, a reserve for employees' retirement benefits is established based on the estimated projected benefit obligations at the fiscal year ended.

The actuarial difference is amortized using the straight-line method over the estimated average remaining service lives (fourteen years) of employees commencing with the following period.

From the fiscal year ended March 31, 2005, the amortization period for the actuarial difference was changed from fifteen years to fourteen years based on a change in the estimated average remaining service lives of employees. The impact of this change is considered to be immaterial.

(d) Reserve for directors' retirement benefits

To provide for the payment of retirement benefits to directors, a reserve for directors' retirement benefits is established based on the required amount under the liability of retirement benefits at the fiscal year end according to the internal corporate policy.

(7) Leases

Finance leases, excluding those leases that are considered to transfer the ownership of the leased properties to the lessees, are accounted for by a method similar to that used for operating leases.

(8) Hedge accounting

The Postal Life Insurance Service adopts assignment accounting or deferred hedge methods in the forward foreign exchange contract of foreign currency assets.

With respect to evaluation of hedge efficiency, Japan Post uses forward foreign exchange contracts with the same currencies, the same settlement dates and the same notional principals as the hedged assets. Thus the relationship between cashflows from the hedged assets and the hedging instruments is closely correlated. As a result, Japan Post deems its hedges to be highly effective.

(9) Derivative transactions

Derivative transactions are valued by the market value method. However, assignment accounting is used for transactions that meet the requirement for such accounting, such as forward foreign exchange contracts.

(10) 'Cash and cash equivalents'

'Cash and cash equivalents' in the statements of cash flows are composed of 'Cash and Deposits'.

(11) Others

(a) Policy reserves

Policy reserves are based on Article 34 of The Japan Post Law (Law No. 97 of 2002). Insurance reserves are recorded as the higher of the following calculations as required by the method stipulated by the Minister of Public Management, Home Affairs, Post and Telecommunications (Notification No. 82 by Ministry of Public Management, Home Affairs, Post and Telecommunications (MPHPT) of 2003):

- i The amount calculated at the end of the fiscal year based on the calculation method instruction statement on the policy reserves for a postal life insurance (net level premium method).
- ii The present value amount which is deemed necessary based on the future income and expenditure of the postal life insurance contracts owned at the end of the current accounting period.

Any amendment to the calculation method instruction statement for postal life insurance, which is the basis for recording policy reserves at the end of the current fiscal year, is required to be approved by the Minister of Public Management, Home Affairs, Post and Telecommunications.

(b) The policyholders' dividend reserve

The policyholders' dividend reserve is a reserve based on Article 28 of The Enforcement Ordinance of the Japan Post Law (Ministerial Ordinance No. 4 of 2003 by MPHPT) and is recorded in accordance with the calculation method instruction statement for postal life insurance (including the policyholders' dividend which will be paid out in the following fiscal year).

(c) The reserve for price fluctuation

The amount of the reserve for price fluctuation is recorded pursuant to the provisions of Article 32 of The Japan Post Law (Law No. 97 of 2002).

Incidentally, any unmaintained portion of the reserve for price fluctuation is required to be approved by the Minister of Public Management, Home Affairs, Posts and Telecommunications.

(d) Accounting policies for consumption tax and local consumption tax

Amounts are recorded exclusive of tax.

(12) Subsequent event

Since Japan Post will be privatized according to the Law of the Privatization of the Postal Services (2005, Law No. 97), Japan Post reached an agreement with government agencies, etc. as of April 23, 2007 on expenses on the pension benefits for the service period in and before December 1958 of those who had worked for the then Ministry of Communications and the then Ministry of Posts and Telecommunications (engaged in postal services) and retired in and after January 1959 (hereinafter referred to as "adjustment resources"), which are included in expenses on the retirement mutual aid welfare pension of national public service personnel. Under the agreement, the expenses to be borne will be limited to expenses that occur in and after fiscal 2007 regarding former postal service personnel and their surviving families. Since it has become possible to rationally estimate liabilities concerning the said adjustment resources, we will calculate and post such liabilities in the settlement of accounts for fiscal 2007, including them in reserve for employees' retirement benefits.

We are now carefully examining the influence of the scoring of the liabilities on the settlement of accounts for fiscal 2007.

Financial Statements of Japan Post as a Whole

Non-consolidated Balance Sheets (Japan Post as a Whole)

	Unit: million yen	
	As of March 31, 2006	As of March 31, 2007
Assets		
Cash and deposits	8,962,312	6,802,350
Call loans	467,200	1,304,600
Receivable under resale agreements	159,478	119,893
Monetary receivables purchased	59,994	29,989
Money held in trust	12,473,019	9,502,506
Securities	237,092,999	249,235,118
Deposits to the fiscal loan fund	79,896,900	52,243,500
Loans	26,525,309	26,090,419
Premises and equipment, net	3,011,696	2,865,249
Other assets	853,110	1,636,868
Allowance for doubtful accounts	(20,667)	(12,011)
Total assets	369,481,352	349,818,485
Liabilities		
Postal savings	198,094,934	185,822,575
Policy reserves	115,907,217	113,108,840
Borrowings	33,200,000	28,200,000
Other liabilities	9,626,542	9,378,853
Reserve for employees' bonuses	126,895	120,983
Reserve for employees' retirement benefits	2,681,991	2,428,117
Reserve for directors' retirement benefits	78	102
Reserve for price fluctuations	577,324	626,501
Total liabilities	360,214,984	339,685,974
Capital		
Capital	1,268,807	1,268,807
Government investment in capital	1,268,807	1,268,807
Retained earnings	5,472,853	6,415,420
Reserve fund	3,539,735	5,472,853
Net income	1,933,117	942,567
Net unrealized gains on securities	2,524,706	2,448,282
Total capital	9,266,367	10,132,510
Total liabilities and capital	369,481,352	349,818,485

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Income (Japan Post as a Whole)

Unit: million yen

Item	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Ordinary income	23,061,299	19,604,064
Postal Service income	1,880,914	1,881,663
Postal Savings Service income	4,526,533	3,053,819
Postal Life Insurance Service income	16,653,851	14,668,582
Ordinary expenses	20,394,325	18,304,699
Operating expenses	17,689,538	15,640,070
Personnel expenses	2,438,244	2,421,622
Taxes and dues	36,867	40,167
Depreciation	224,342	198,406
Other expenses	5,333	4,432
Net ordinary income	2,666,974	1,299,365
Special gains	26,604	27,459
Gain on sale of premises and equipment	19,151	9,291
Gain on adjustment to income and losses in the previous year	3,404	1,295
Gain on reversal of allowance for doubtful accounts	2,427	4,584
Tax reimbursement related to fund management	4	5,610
Gain on reduction or exemption of special land holding tax, etc.	—	3,992
Other special gains	1,616	2,684
Special losses	610,180	206,836
Loss on disposal of premises and equipment	18,390	18,736
Loss on impairment of fixed assets	229,049	77,514
Provision for reserve for price fluctuations	51,864	49,176
Loss on transfer of shares of Japan Post	300,000	—
Loss on adjustment to income and losses in the previous year	5,093	26,593
Expenses of the head office, etc. for the preparation of privatization	—	21,406
Other special losses	5,782	13,408
Provision for policyholders' dividend reserve	150,280	177,420
Net income	1,933,117	942,567

Non-consolidated Statements of Appropriations of Retained Earnings (Japan Post as a Whole)

Unit: million yen

Item	FY 2005 As of March 31, 2006	FY 2006 As of March 31, 2007
Unappropriated retained earnings at end of period	1,933,117	942,567
Net income	1,933,117	942,567
Appropriation of retained earnings	1,933,117	942,567
Reserve fund	1,933,117	942,567

Non-consolidated Statements of Cash Flows (Japan Post as a Whole)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Cash flows from operating activities		
Net income	1,933,117	942,567
Gain on adjustment to income and losses in the previous year	(3,404)	(1,295)
Loss on adjustment to income and losses in the previous year	5,093	26,593
Depreciation	224,648	198,752
Loss on impairment of fixed assets	229,049	77,514
Loss on transfer of shares of Japan Post	300,000	—
Net change in policy reserves	(2,371,435)	(2,409,444)
Net change in allowance for doubtful accounts	(2,672)	(8,656)
Net change in reserve for employees' bonuses	(3,282)	(5,912)
Net change in reserve for employees' retirement benefits	(45,799)	(253,874)
Net change in reserve for directors' retirement benefits	5	23
Net change in reserve for price fluctuations	51,864	49,176
Net gains (losses) investing activities	(5,725,967)	(4,321,285)
Net gains (losses) from disposal of premises and equipment	(740)	9,465
Net gains change in loans	(486,542)	(100,094)
Net gains change in postal savings	(12,813,684)	(12,272,358)
Net gains change in borrowings	(5,000,000)	(5,000,000)
Interest received	3,520,731	2,505,124
Interest paid	(2,627,944)	(1,707,605)
Other, net	625,347	(387,973)
Subtotal	(22,191,614)	(22,659,282)
Interest and dividends received	2,106,005	1,760,917
Interest paid	(116)	(22)
Dividend payment to insurance policyholders	(409,246)	(387,374)
Investment in Japan Post	(300,000)	—
Net cash used in operating activities	(20,794,971)	(21,285,761)
Cash flows from investing activities		
Purchases of monetary receivables purchased	(380,977)	(444,928)
Proceeds from sale and redemption of monetary receivables purchased ...	452,000	475,000
Proceeds from redemption of deposits to the fiscal loan fund	37,715,000	27,653,400
Purchases of securities	(90,447,584)	(99,628,747)
Proceeds from sale of securities	4,584,242	6,702,397
Proceeds from redemption of securities	64,920,767	80,536,960
Proceeds from sale of money held in trust	3,396,808	3,358,930
Investment in loans	(3,649,589)	(3,046,989)
Collection of loans	4,769,479	3,581,973
Purchases of premises and equipment	(57,640)	(97,689)
Proceeds from sale of premises and equipment	43,495	29,566
Other, net	(227,256)	9,459
Net cash provided by investing activities	21,118,744	19,129,332
Cash flows from financing activities		
Repayment of lease obligations	(4,245)	(3,978)
Net cash used in financing activities	(4,245)	(3,978)
Effect of exchange rate changes on cash and cash equivalents	595	444
Net increase (or decrease) in cash and cash equivalents	320,124	(2,159,961)
Cash and cash equivalents at the beginning of the year	8,642,188	8,962,312
Cash and cash equivalents at the end of the year	8,962,312	6,802,350

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Financial Statements of Postal Service

Non-consolidated Balance Sheets (Postal Service)

Unit: million yen

	As of March 31, 2006	As of March 31, 2007
Assets		
Current assets		
Cash and deposits	203,746	316,862
Accounts receivable - trade	113,212	118,932
Inventories	3,873	2,496
Prepaid expenses	549	1,210
Accounts receivable - other.....	5,602	5,628
Other current assets.....	464	231
Allowance for doubtful accounts	(171)	(161)
Total current assets.....	327,276	445,198
Fixed assets		
Tangible fixed assets		
Automotive equipment	9,694	10,042
Accumulated depreciation	(5,746)	(7,354)
Buildings	979,837	982,340
Accumulated depreciation	(162,386)	(209,161)
Structures	34,292	35,296
Accumulated depreciation	(9,487)	(12,171)
Machinery and equipment	80,099	80,367
Accumulated depreciation	(36,544)	(42,962)
Tools, furniture and equipment	55,482	73,141
Accumulated depreciation	(35,724)	(36,591)
Land	915,622	907,015
Construction in progress	3,154	2,873
Total tangible fixed assets	1,828,292	1,782,835
Intangible fixed assets		
Leaseholds	111	111
Telephone subscription rights	453	447
Software	7,265	8,662
Other intangible assets	4,552	6,627
Total intangible assets	12,382	15,849
Investments and other assets		
Shares in affiliates	849	891
Long-term prepaid expenses	470	284
Other investments and other assets	5,106	1,622
Allowance for doubtful accounts	(4,903)	(1,318)
Total investments and other assets	1,524	1,480
Total fixed assets	1,842,199	1,800,165
Total assets	2,169,476	2,245,364

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

As of March 31, 2006 As of March 31, 2007

	As of March 31, 2006	As of March 31, 2007
Liabilities		
Current liabilities		
Accounts payable - trade	47,254	46,397
Short-term borrowings from other business segments of Japan Post	211,000	360,000
Current portion of long-term borrowings from other business segments of Japan Post		
Accounts payable - other	18,982	16,838
Accrued expenses	133,962	256,580
Advances received	8,397	7,825
Postage received in advance	620	420
Deposits received	47,236	44,494
Contribution money from postcards with donations	471,044	449,373
Reserve for employees' bonuses	771	705
Other current liabilities	70,546	66,793
Total current liabilities	24,168	34,205
	1,033,983	1,283,632
Long-term liabilities		
Long-term borrowings from other business segments of Japan Post	128,818	111,980
Deposits received	3,361	2,661
Reserve for employees' retirement benefits	1,505,084	1,362,171
Reserve for directors' retirement benefits	26	34
Reserve for reimbursement for Fumi Cards	5,502	3,020
Other long-term liabilities	13,576	865
Total long-term liabilities	1,656,368	1,480,733
Total liabilities	2,690,352	2,764,366
Capital		
Difference from assets and liabilities at the time of establishment of Japan Post	(578,220)	(578,220)
Retained earnings	57,344	59,217
Reserve fund	54,663	57,344
Net income	2,680	1,873
Total capital	(520,875)	(519,002)
Total liabilities and capital	2,169,476	2,245,364

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Income (Postal Service)

Unit: million yen

Item	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Operating income	1,909,003	1,913,444
Operating costs	1,792,324	1,785,994
Gross margin	116,679	127,449
Selling, general and administrative expenses	101,928	99,460
Personnel expenses	54,458	54,194
(Provision for reserve for employees' bonuses)	3,093	3,415
(Expenses for employees' retirement benefits)	4,098	4,079
(Provision for reserve for Officers' retirement benefits)	8	9
Depreciation	11,090	11,084
Advertising expenses	9,808	7,523
Taxes and dues	6,780	6,604
Provision for allowance for doubtful accounts	241	27
Others	19,549	20,026
Net operating income	14,751	27,989
Non-operating income	9,319	8,179
Interest income	0	0
Income from rental property	5,670	5,687
Income from compensation payment for damages	1,212	1,171
Other non-operating revenues	2,436	1,321
Non-operating expenses	8,903	7,313
Interest expenses	7,256	6,493
Other non-operating expenses	1,647	819
Net ordinary income	15,167	28,856
Special gains	12,945	6,023
Gain on adjustment to income and losses in the previous year	3,405	530
Gain on sale of fixed assets	8,565	3,016
Gain on return of reserve for reimbursement for Fumi Cards	—	2,377
Other special gains	975	98
Special losses	25,432	33,006
Loss on adjustment to income and losses in the previous year	4,791	2,208
Loss on sale of fixed assets	225	1,884
Loss on disposal of fixed assets	8,046	6,315
Loss on impairment of fixed assets	6,866	5,444
Expenses of the head office, etc. for the preparation of privatization	—	10,508
Compensation expenses for the purchase of rented postal offices	—	5,042
Other special losses	5,502	1,603
Net income	2,680	1,873

Non-consolidated Statements of Operating Costs (Postal Service)

Unit: million yen

Item	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Personnel costs	1,369,430	1,370,543
(Provision for reserve for employees' bonuses)	67,452	63,377
(Expenses for employees' retirement benefits)	95,372	90,692
Other costs		
Fuel costs	7,723	8,690
Automotive repair costs	6,235	5,873
Procurement costs for stamps and postcards	10,995	10,659
Depreciation	67,729	62,861
Rental expenses	27,078	25,410
Taxes and dues	2,123	1,905
Fees for entrusting collection and delivery	184,412	180,694
Handling costs	29,076	28,913
Other	87,517	90,442
Total costs	422,893	415,451
Total operating costs	1,792,324	1,785,994

Non-consolidated Statements of Cash Flows (Postal Service)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Cash flows from operating activities		
Net income	2,680	1,873
Gain on adjustment to income and losses in the previous year	(3,405)	(530)
Loss on adjustment to income and losses in the previous year	4,791	2,208
Depreciation	79,127	74,292
Loss on impairment of fixed assets	6,866	5,444
Net change in allowance for doubtful accounts	50	(3,594)
Net change in reserve for employees' bonuses	(2,366)	(3,753)
Net change in reserve for employees' retirement benefits	(26,851)	(142,912)
Net change in reserve for directors' retirement benefits	1	7
Net change in reserve for reimbursement for Fumi Cards	5,502	(2,482)
Interest income	(0)	(0)
Interest expenses	7,256	6,493
Gain on sale of tangible fixed assets	(8,565)	(3,016)
Loss on sale of tangible fixed assets	226	1,886
Loss on disposal of tangible fixed assets	8,031	6,258
Net change in accounts receivable – trade	3,182	(2,265)
Net change in inventories	2,616	1,377
Net change in accounts payable – trade	13	(857)
Net change in accrued payables – other	25,876	117,013
Net change in deposits received	26,280	(22,370)
Net change in accrued consumption tax	6,646	1,822
Other, net	(5,977)	(7,178)
Subtotal	131,985	29,715
Interest received	0	0
Interest paid	(7,354)	(6,566)
Net cash provided by operating activities	124,631	23,149
Cash flows from investing activities		
Purchases of shares in affiliates	(849)	(42)
Purchases of tangible fixed assets	(21,414)	(38,183)
Proceeds from sales of tangible fixed assets	18,509	8,831
Other, net	(6,858)	(6,682)
Net cash used in investing activities	(10,612)	(36,076)
Cash flows from financing activities		
Proceeds from short-term borrowings	2,085,000	2,365,000
Repayment of short-term borrowings	(2,153,000)	(2,216,000)
Repayment of long-term borrowings	(21,517)	(18,982)
Repayment of lease obligations	(4,212)	(3,975)
Net cash used in financing activities	(93,729)	126,042
Effect of exchange rate changes on cash and cash equivalents	—	—
Net increase in cash and cash equivalents	20,289	113,115
Cash and cash equivalents at the beginning of the year	183,456	203,746
Cash and cash equivalents at the end of the year	203,746	316,862

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Financial Statements of Postal Savings Service

Non-consolidated Balance Sheets (Postal Savings Service)

Unit: million yen

	As of March 31, 2006	As of March 31, 2007
Assets		
Cash and deposits	6,833,580	5,377,477
Call loans	100,000	1,000,000
Receivables under resale agreements	159,478	119,893
Money held in trust	3,321,309	1,927,293
Securities	152,241,530	165,016,502
Deposits to the fiscal loan fund	79,896,900	52,243,500
Loans	4,126,964	4,376,059
Other assets	414,863	943,608
Premises and equipment, net	669,332	633,523
Allowance for doubtful accounts	(14,181)	(9,618)
Total assets	247,749,777	231,628,239
Liabilities		
Postal money orders	9,825	9,732
Postal giros	5,800,599	6,124,997
Postal savings	198,094,934	185,822,575
Borrowings	33,200,000	28,200,000
Other liabilities	2,975,828	2,428,091
Reserve for employees' bonuses	33,906	33,219
Reserve for directors' bonuses	15	17
Reserve for employees' retirement benefits	655,971	595,088
Reserve for directors' retirement benefits	26	34
Total liabilities	240,771,107	223,213,756
Capital		
Difference of assets and liabilities at the time of establishment of Japan Post ...	1,804,415	1,804,415
Retained earnings	5,415,509	6,356,202
Reserve fund	3,485,071	5,415,509
Net income	1,930,437	940,693
Net unrealized losses on securities	(241,254)	253,863
Total capital	6,978,669	8,414,482
Total liabilities and capital	247,749,777	231,628,239

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Income (Postal Savings Service)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Ordinary income	4,531,512	3,058,909
Interest income	3,134,103	2,816,772
Fees and commissions	102,855	120,005
Other operating income	1,264,903	98,274
Other ordinary income	29,650	23,856
Ordinary expenses	2,199,780	2,081,530
Interest expenses	1,151,770	907,364
Fees and commissions	16,944	18,195
Other operating expenses	46,578	157,485
General and administrative expenses	979,842	994,170
Other ordinary expenses	4,644	4,314
Net ordinary income	2,331,732	977,378
Special gains	5,919	12,802
Gain on disposal of premises and equipment	3,158	4,272
Gain on bad debt recovered	63	81
Gain on adjustment to income and losses in the previous year	—	1,733
Gain on return of allowance for doubtful accounts	2,427	4,162
Tax reimbursement related to fund management	4	2,476
Other special gains	265	75
Special losses	407,213	49,487
Loss on disposal of premises and equipment	7,478	8,001
Loss on impairment of fixed assets	99,586	26,580
Loss on transfer of shares of Japan Post	300,000	—
Loss on adjustment to income and losses in the previous year	138	3,701
Expenses of the head office, etc. for the preparation of privatization	—	8,910
Other special losses	10	2,292
Net income	1,930,437	940,693

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Cash Flows (Postal Savings Service)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Cash flows from operating activities		
Net income	1,930,437	940,693
Gain on adjustment to income and losses in the previous year	—	(1,733)
Loss on adjustment to income and losses in the previous year	138	3,701
Depreciation	97,592	90,640
Loss on impairment of fixed assets	99,586	26,580
Loss on transfer of shares of Japan Post.....	300,000	—
Net change in allowance for doubtful accounts	(2,819)	(4,562)
Net change in reserve for employees' bonuses	(109)	(687)
Net change in reserve for directors' bonuses	(0)	2
Net change in reserve for employees' retirement benefits	(9,068)	(60,882)
Net change in reserve for directors' retirement benefits	1	7
Interest income	(3,134,103)	(2,816,772)
Interest expense	1,151,770	907,364
Net gain on securities	39,354	148,904
Gain on money held in trust	(1,240,260)	(55,988)
Foreign exchange gains (losses), net	(2,981)	(29,672)
Net loss on disposal of premises and equipment	4,319	3,728
Net change in loans	(418,542)	(249,094)
Net change in postal money orders.....	(454)	(93)
Net change in postal giros	606,668	324,397
Net change in postal savings	(12,813,684)	(12,272,358)
Net change in borrowings	(5,000,000)	(5,000,000)
Net change in call loans, bills bought and receivables under resale agreements	50,428	(860,415)
Interest received	3,520,733	2,505,639
Interest paid	(2,627,944)	(1,707,605)
Other, net	(108,404)	212,603
Subtotal	(17,557,340)	(17,895,601)
Investment in Japan Post	(300,000)	—
Net cash used in operating activities	(17,857,340)	(17,895,601)
Cash flows from investing activities		
Proceeds from redemption of deposits to the fiscal loan fund.....	37,715,000	27,653,400
Purchases of securities	(70,374,649)	(79,004,810)
Proceeds from sale of securities	1,276,413	5,204,037
Proceeds from redemption of securities	48,717,449	61,206,428
Proceeds from sale of money held in trust	1,307,015	1,450,005
Purchases of premises and equipment.....	(29,065)	(52,858)
Proceeds from sale of premises and equipment	8,650	11,332
Other, net	(18,632)	(28,477)
Net cash provided by investing activities	18,602,181	16,439,056
Cash flows from financing activities		
Repayment of lease obligations	(19)	(1)
Net cash used in financing activities	(19)	(1)
Effect of exchange rate changes on cash and cash equivalents	595	444
Net increase (decrease) in cash and cash equivalents.....	745,417	(1,456,102)
Cash and cash equivalents at the beginning of the year	6,088,163	6,833,580
Cash and cash equivalents at the end of the year	6,833,580	5,377,477

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Financial Statements of Postal Life Insurance Service

Non-consolidated Balance Sheets (Postal Life Insurance Service)

Unit: million yen

	As of March 31, 2006	As of March 31, 2007
Assets		
Cash and deposits	1,946,793	1,122,361
Call loans	367,200	304,600
Monetary receivables purchased	59,994	29,989
Money held in trust	9,151,709	7,575,213
Securities	84,850,618	84,217,724
Loans	22,757,144	22,203,178
Premises and equipment, net	515,220	450,128
Other assets	315,069	709,018
Allowance for doubtful accounts	(1,411)	(912)
Total assets	119,962,339	116,611,301
Liabilities		
Policy reserves	115,907,217	113,108,840
Other liabilities	125,835	147,084
Reserve for employees' bonuses	22,426	20,952
Reserve for employees' retirement benefits	520,936	470,857
Reserve for directors' retirement benefits	26	34
Reserve for price fluctuations	577,324	626,501
Total liabilities	117,153,766	114,374,271
Capital		
Difference from assets and liabilities at the time of establishment of Japan Post	42,612	42,612
Retained earnings	—	—
Net income	—	—
Net unrealized gains on securities	2,765,961	2,194,418
Total capital	2,808,573	2,237,030
Total liabilities and capital	119,962,339	116,611,301

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Income (Postal Life Insurance Service)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Ordinary income	16,672,183	14,726,107
Insurance premiums	11,231,839	9,245,093
Investment income	2,586,900	2,599,525
Other ordinary income	2,853,443	2,881,488
Ordinary expenses	16,352,110	14,431,944
Insurance claims and other insurance payments	15,444,460	13,536,888
Provision for reserve for insurance contracts	264,484	167,687
Investment expenses	38,023	118,477
Operating expenses	546,104	563,582
Other ordinary expenses	59,037	45,307
Net ordinary income	320,073	294,163
Special gains	7,780	10,951
Gain on disposal of premises and equipment	7,427	2,003
Gain on adjustment to income and losses in the previous year	36	1,341
Tax return on investment	—	3,133
Gains on tax exemptions for extraordinary land holdings	—	3,992
Other special gains	315	480
Special losses	177,572	127,693
Loss on disposal of premises and equipment	2,743	2,634
Loss on impairment of fixed assets	122,596	45,489
Provision for reserve for price fluctuations	51,864	49,176
Loss on adjustment to income and losses of the previous year	200	22,992
Other special losses	167	7,400
Provision for policyholders' dividend reserve	150,280	177,420
Net income	—	—

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

Non-consolidated Statements of Cash Flows (Postal Life Insurance Service)

Unit: million yen

	For the fiscal year ended March 31, 2006	For the fiscal year ended March 31, 2007
Cash flows from operating activities		
Net income	—	—
Gain on adjustment to income and losses in the previous year	(36)	(1,341)
Loss on adjustment to income and losses of the previous year	200	22,992
Depreciation	47,928	33,820
Loss on impairment of fixed assets	122,596	45,489
Net change in reserve for outstanding claims	243,462	167,892
Net change in reserve for insurance contracts	(2,786,200)	(2,777,428)
Provision for accumulated interest of policyholders' dividends	21,021	22,670
Provision for policyholders' dividend reserve	150,280	177,420
Net change in allowance for doubtful accounts	97	(499)
Net change in reserve for employees' bonuses	(806)	(1,474)
Net change in reserve for employees' retirement benefits	(9,879)	(50,078)
Net change in reserve for directors' retirement benefits	1	7
Net change in reserve for price fluctuations	51,864	49,176
Interest, dividends and other income	(1,542,839)	(1,562,833)
Gain on money held in trust	(1,030,295)	(1,029,353)
Net loss on securities	26,237	116,274
Foreign exchange losses, net	9	(5,679)
Net loss on disposal of premises and equipment	(4,750)	617
Net change in other assets (excluding assets related to investing and financing activities)	(583)	(149,633)
Net change in other liabilities (excluding assets related to investing and financing activities)	17,836	16,178
Other, net	(2,561)	(23,771)
Subtotal	(4,696,415)	(4,949,551)
Interest, dividends and other income received	2,113,240	1,766,946
Dividend payment to insurance policyholders	(409,246)	(387,374)
Net cash used in operating activities	(2,992,420)	(3,569,979)
Cash flows from investing activities		
Purchase of call loans	(2,070,300)	(6,122,800)
Proceeds from redemption of call loans	1,878,000	6,185,400
Purchase of monetary receivables purchased	(380,977)	(444,928)
Proceeds from sale and maturity of monetary receivables purchased	452,000	475,000
Proceeds from sales of money held in trust	2,089,792	1,908,925
Payments for purchases of securities	(20,072,084)	(20,623,895)
Proceeds from sale and redemption of securities	19,511,147	20,828,891
Purchases of receivables under resale agreements	(388,988)	—
Proceeds from collection of receivables under resale agreements	388,988	—
Investments in loans	(3,649,589)	(3,046,989)
Collection of loans	4,790,996	3,600,955
Other, net	(17)	64
Subtotal	2,548,967	2,760,624
(Net cash used in operating activities + subtotal)	(443,453)	(809,355)
Purchases of premises and equipment	(7,760)	(6,692)
Proceeds from sale of premises and equipment	16,799	9,394
Other, net	(9,355)	(17,776)
Net cash provided by investing activities	2,548,651	2,745,548
Cash flows from financing activities		
Repayment of lease obligations	(13)	(1)
Net cash used in financing activities	(13)	(1)
Effect of exchange rate changes on cash and cash equivalents	—	—
Net decrease in cash and cash equivalents	(443,782)	(824,431)
Cash and cash equivalents at the beginning of the year	2,390,576	1,946,793
Cash and cash equivalents at the end of the year	1,946,793	1,122,361

1 Highlights

2 Topics

3 Management Efforts

4 About Japan Post

5 Data

3. Service Hours/Inquiries

1. Service Hours

(1) Postal Service

Business Hours of Service Windows

Day	Post offices that deliver mail	Post offices that do not deliver mail
Monday to Friday	09:00 - 19:00 (09:00 - 17:00 at some post offices)	09:00 - 17:00
Saturdays	Closed (Some post offices are open from 09:00 to 17:00 and others from 09:00 to 15:00.)	Closed
Sundays/14 holidays	Closed (09:00 - 12:30 at some post offices)	Closed

Service Windows Open on Saturdays, Sundays and Holidays

Post offices flexibly set business hours of their postal windows according to regional characteristics. For instance, some post offices located in front of stations that are crowded in the morning and evening extend business hours of postal windows by 30 minutes to one hour, while some post offices located near department stores, on the premises of stations and in tourists resorts and others open postal windows on Saturdays, Sundays and holidays, when public offices are closed. (Post offices that are open on Saturdays (but not on Sundays and holidays) total 293, with 178 post offices open on Saturdays, Sundays and holidays.)

Yu-Yu Service Window

Post offices that deliver mail have Yu-Yu Service Windows for times outside of business hours. The Yu-Yu Windows at 359 large post offices (as of April 2007) offer various services around the clock, including acceptance of mail, handing mail that was not delivered because the recipients were not at home, and sale of postage and revenue stamps, etc.



(2) Postal Savings Service

Business Hours of Service Windows

Day	Service hours
Monday to Friday	09:00 - 16:00 (until 18:00 at some post offices, including central offices)
Saturdays and Sundays/holidays	Closed

Note 1: Closed from December 31 to January 3.

Note 2: Service hours may differ from those mentioned above.

ATM Service Hours

While the service hours of automatic teller machines (ATMs) and other services are separately set by each location, in general, service hours are as follows.

Please check the service hours of individual ATMs and other services using the guidance display installed at each ATM or “Post Office/ATM Guidance” on the Post Office website (http://www.yuubinkyoku.com/office_search/).

Day	Ordinary post offices	Special delivery post offices	Special nondelivery post offices	Branch offices
Monday to Friday	08:45 – 19:00 *07:00 – 23:00 at some post offices	08:45 – 18:00 *08:00 – 21:00 at some post offices	09:00 – 17:30 *07:00 – 23:00 at some post offices	09:00 – 18:00 *07:00 – 23:00 at some post offices
Saturdays	09:00 – 17:00 *09:00 – 21:00 at some post offices	09:00 – 17:00 *09:00 – 19:00 at some post offices	09:00 – 12:30 *09:00 – 21:00 at some post offices	09:00 – 17:00 *09:00 – 21:00 at some post offices
Sundays/holidays	09:00 – 17:00 *09:00 – 19:00 at some post offices	09:00 – 17:00	09:00 – 17:00 *09:00 – 19:00 at some post offices	

Note 1: Closed from January 1 to January 3.

Note 2: Service hours may differ from those mentioned above.

Note 3: Some ATMs are not in service on Saturdays and Sundays/holidays.

Note 4: Deposits of ordinary postal savings and teigaku/time postal savings, withdrawal of ordinary postal savings in coins and deposits of ordinary postal savings in cash cannot be made before 07:00 and after 21:00 from Monday to Friday and before 09:00 and after 17:00 on Saturdays and Sundays/holidays. Deposits of teigaku/time postal savings cannot be made on Saturdays and Sundays/holidays.

Note 5: Tie-up ATM/cash dispenser (CD) services are not available in some cases according to the service hours and the content of transactions offered by financial institutions, etc., with which Japan Post has formed business alliances over the use of ATMs and CDs.

Note 6: A 24-hour ATM service is provided on a trial basis in 17 locations nationwide.

(3) Postal Life Insurance Service

Business Hours of Service Windows

Day	Service hours
Monday - Friday	09:00 - 16:00 (until 18:00 at some post offices, including central offices)
Saturdays and Sundays/holidays	Closed

Note 1: Closed on December 31, January 2 and January 3.

Note 2: Some post offices have different service hours for special reasons such as their location or their place of installation.

2. Inquiries

(1) Information/Consultation Counters for Postal Service

Japan Post Service Consultation Center

Japan Post has a “Japan Post Service Consultation Center,” which handles general telephone inquiries about the postal service.

Hours	Telephone number
Weekdays: 08:00 - 22:00	(Toll-free number)
Saturdays and Sundays/holidays: 09:00 - 22:00	0 1 2 0 - 2 3 - 2 8 - 8 6

When calling from a cellular phone, please dial the following number:

0570-046666 (Call charges apply.)

For services in English, please dial the following number:

0570-046111 (Call charges apply.)

(2) Information/Consultation Counters for Postal Savings Service

Postal Savings Consultation Office

Postal Savings Consultation Offices are set up at Regional Postal Savings Centers across the country to handle inquiries and give advice about postal savings, postal transfers, and other services.

Hours	Telephone number
Weekdays: 08:30 - 18:00	(Toll-free number) 0 1 2 0 - 1 0 8 4 2 0

Note 1: Excluding Saturdays, Sundays, holidays and the period from December 31 to January 3.

Note 2: To make an inquiry from a cellular phone or PHS handsets, please dial the following number of the nearby Postal Savings Consultation Office.

Douhoku	0166-21-5230	Niigata	025-290-6375	Okayama	086-212-1340
Douou	011-214-4370	Nagano	026-231-5007	Hiroshima	082-511-4613
Dounan	0138-21-1320	Toyama	076-439-9623	Yamaguchi	0832-28-2376
Aomori	017-721-5264	Ishikawa	076-231-7930	Tokushima	088-626-7122
Iwate	019-621-7050	Fukui	0776-33-8904	Kagawa	087-832-5477
Miyagi	022-716-9923	Gifu	058-267-4019	Ehime	089-915-1146
Akita	018-887-4526	Shizuoka	054-275-0347	Kochi	088-878-7052
Yamagata	023-627-6020	Aichi	052-955-1611	Fukuoka	092-736-1602
Fukushima	024-990-2383	Mie	059-213-7501	Saga	0952-36-6471
Ibaraki	029-302-8016	Shiga	077-571-1511	Nagasaki	095-841-9280
Tochigi	028-600-3278	Kyoto	075-354-4766	Kumamoto	096-319-5885
Gunma	027-310-6061	Osaka	06-4799-1161	Oita	097-514-3251
Saitama	048-600-2270	Hyogo	078-367-4821	Miyazaki	0985-83-2965
Chiba	047-311-2875	Nara	0745-24-5227	Kagoshima	099-263-8150
Kanagawa	045-949-6034	Wakayama	073-435-1457	Okinawa	098-833-7265
Yamanashi	055-255-6128	Tottori	0859-38-5391		
Tokyo	048-600-3898	Shimane	0852-20-6518		

English Guide Service for Postal Savings

We handle inquiries and give advice about postal savings, postal transfers, and other services in English. (English only)

Hours	Telephone number
Weekdays: 08:30 - 18:00	0 1 2 0 - 0 8 5 4 2 0

Note 1: Excluding Saturdays, Sundays, holidays and the period from December 31 to January 3.

Note 2: Please note that inquiries cannot be made from cellular phones or PHS handsets.

Investment Trust Call Center “Toshin Oshiete Call”

Information on investment trusts is also provided by the call center and on the website.

Hours	Telephone number
09:00 - 18:00	(Call Center) 0 8 0 0 - 8 0 0 - 4 1 0 4

Note: Excluding Saturdays, Sundays, holidays and the period from December 31 to January 3.

Investment trust website
http://www.yu-cho.japanpost.jp/toushin/

Postal Savings Card Loss Report Center

Loss or theft of passbooks (certificates) and cash cards can be reported using the following dedicated toll-free number. It can also be reported at a nearby post office.

Hours	Telephone number
24 hours a day (365 days a year)	(Toll-free) 0 1 2 0 - 7 9 4 8 8 9

Living Consultation Center

The following centers provide services to help resolve complaints and disputes about postal savings.

As of April 1, 2007

Name of consultation center	Zip code	Location	Telephone number
Tokyo Shinjuku	160-0022	8th Floor, Sampo Japan Shinjuku Higashi Building, 3-1-16 Shinjuku, Shinjuku-ku, Tokyo	03-3353-6861
Osaka Ekimae	530-0001	7th Floor, Osaka Ekimae No. 4 Building, 1-11 Umeda, Kita-ku, Osaka	06-6347-1512

Note1: Complaints and requests for consultation are accepted from 09:00 to 17:00 from Monday to Saturday.

Note2: The center is closed on holidays and from December 29 to January 3.

(3) Information/Consultation Counters for Postal Life Insurance

Customer Consultation Window

Post offices are always ready to accept inquiries from customers and give advice via post office counters or outdoor insurance service personnel. In addition, the following consultation counters have been set up to reflect the opinions of customers as part of efforts for improvement.

Customer consultation counters at the Kampo Call Center and Postal Life Insurance

Customer Consultation Service Center

Hours	Telephone number
Weekdays: 09:00 - 21:00	(Toll-free)
Saturdays, Sundays and holidays: 09:00 - 17:00	0 1 2 0 - 5 5 2 9 5 0

Note 1: The period from January 1 to January 3 are excluded.

Note 2: The Kampo Call Center provides general advice such as information on insurance products and premiums. Inquiries about individual postal insurance policies, including the payment status of various kinds of insurance fees, are handled by the Postal Life Insurance Customer Consultation Service Center through interactive voice response (IVR) systems or are transferred to the assigned Postal Life Insurance Customer Consultation Service Center.

Note 3: Service hours of the customer consultation counter of Postal Life Insurance Customer Consultation Service Center are from 09:00 to 17:00 on weekdays.

Reporting Loss or Theft of Postal Insurance Cards

If your postal insurance card is lost or stolen, please call the following telephone number immediately or report the incident at nearby post office.

Hours	Telephone number
Weekdays: 08:30 - 21:00	(Toll-free)
	0 1 2 0 - 7 9 4 0 5 5

Note 1: Excluding Saturdays, Sundays, holidays and December 31, January 2 and January 3.

Note 2: If the lost or stolen card has both postal insurance and postal savings functions, you need to inform the postal savings department on 0120-794889 (Postal Savings Card Loss Report Center).

Note 3: You need to request the re-issuance of a postal insurance card at a post office counter that handles insurance.

Note 4: The toll-free number 0120-794055 is for emergencies and is used to report any lost of postal insurance cards. Please note that this number cannot be used for general inquiries, requests, or such like.

(4) Information/Consultation Counter for Japan Post in General

This counter provides information on and accepts enquiries about Japan Post in general, excluding opinions and requests concerning postal service, postal savings and various insurance products and services.

Japan Post Service Consultation Center

Hours	Telephone number
Weekdays: 08:00 - 22:00	(Toll-free)
Saturdays and Sundays/holidays: 09:00 - 22:00	0 1 2 0 - 2 3 2 8 8 6

If using a cellular phone, please call

0570-046-666
(call charges apply)

3. Consultation via the Internet

To access the Japan Post website (<http://www.japanpost.jp>), click on Opinion/Inquiries and then click the appropriate information/consultation button, choosing from Postal Services, Postal Savings, Postal Life Insurance, or Other General Information about Japan Post.

4. Information Disclosure Counters

Japan Post discloses documents at the request of customers, in accordance with the Law Concerning Disclosure of Information Possessed by Independent Administrative Institutions (No. 140 of 2001).

In accordance with the Law Concerning the Protection of Personal Information Held by Independent Administrative Agencies and Other Organizations (No. 59 of 2003), Japan Post discloses personal information at the request of the person to whom the information relates, and corrects or discontinues personal information when there are suitable reasons to do so.

Please contact the Disclosure Office in the head office and branches (13 locations nationwide).

Service hours of Disclosure Office: 09:45 - 17:00

Note 1: New requests are not accepted between 12:00 and 13:00 or between 16:30 and 17:00.

Note 2: The Disclosure Office is closed on Saturdays, Sundays, holidays and in the year-end and New Year period.

For more information, please access the following websites.

“Guidance to Disclosure of Information Possessed by Japan Post”

<http://www.japanpost.jp/top/kokai/kokai/index.html>

“Guidance to Disclosure of Personal Information Held by Japan Post”

<http://www.japanpost.jp/top/kokai/kojin/index.html>

Japan Post

1-3-2 Kasumigaseki, Chiyoda-ku, Tokyo

100-8798, Japan

URL: <http://www.japanpost.jp/>



Printed with "aroma-free" soy ink on
100% recycled paper.

Printed in Japan