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Data

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1. Operational Indicators

POSTAL SERVICE INCOME AND EXPENDITURE BY CLASS

Postal Service income and expenditure by class of operating income and operating expenses by mail class based on profit and loss in the Postal Service.

Income and Expenditure by Mail Class for FY 2005

Unit: billion yen

Class	Operating income	Operating expenses	Operating profit
Letter post	1,439.7	1,428.2	11.6
First class (sealed letters)	787.3	731.0	56.3
Second class (postcards)	434.3	419.4	15.0
Third class (newspapers and magazines)	26.4	48.9	(22.5)
Fourth class (correspondence courses, etc.)	1.0	3.2	(2.2)
Special handling (registered delivery, express)	190.7	225.7	(35.0)
Parcel post	305.2	298.2	7.0
International mail	80.3	75.2	5.1
Total	1,825.1	1,801.5	23.6

Note 1: Operating expenses are the total of operating costs and SG&A expenses.

Note 2: The chart above covers the postal services specified in the Postal Act based on the provision of Article 75-2, paragraph 4 of the Postal Act and does not match with the figures on income statements related to Postal Service categories.

Note 3: Fractions less than ¥1 billion are rounded down to the nearest billion yen.

Reference: Income and Expenditure by Mail Class for FY 2004

Unit: billion yen

Class	Operating income	Operating expenses	Operating profit
Letter post	1,524.7	1,502.7	22.0
First class (sealed letters)	848.8	772.9	76.0
Second class (postcards)	448.5	446.7	1.8
Third class (newspapers and magazines)	34.7	58.3	(23.6)
Fourth class (correspondence courses, etc.)	1.2	3.8	(2.5)
Special handling (registered delivery, express)	191.4	221.1	(29.6)
Parcel post	234.5	226.4	8.1
International mail	82.3	75.1	7.1
Total	1,841.5	1,804.3	37.2

2. Investment Indicators

(1) MAIN ASSETS (POSTAL SAVINGS AND POSTAL LIFE INSURANCE SERVICES)

■ Composition and Changes in Main Assets (Postal Savings Service)

Unit: million yen, %

Item	Composition of assets				Change in assets FY 2005
	End of FY 2004	Percentage	End of FY 2005	Percentage	
Cash and deposits	6,088,163	2.3	6,833,580	2.8	745,417
Call loans	100,000	0.0	100,000	0.0	—
Receivable under resale agreements	209,906	0.1	159,478	0.1	(50,428)
Monetary claims bought	—	—	—	—	—
Money held in trust	3,388,064	1.3	3,321,309	1.3	(66,755)
Securities	132,546,189	50.3	152,241,530	61.7	19,695,341
Japanese bonds	129,432,240	49.1	149,100,551	60.4	19,668,310
Japanese government bonds	112,627,955	42.7	132,599,828	53.7	19,971,872
Japanese local government bonds	9,318,178	3.5	8,659,218	3.5	(658,959)
Japanese corporate bonds	7,486,106	2.9	7,841,503	3.2	355,397
Foreign bonds	3,113,949	1.2	3,140,979	1.3	27,030
Other securities	—	—	—	—	—
Deposits to the fiscal loan fund	117,611,900	44.6	79,896,900	32.4	(37,715,000)
Loans	3,708,422	1.4	4,126,964	1.7	418,542
Loans to depositors	481,420	0.2	408,510	0.2	(72,910)
Loans on security of government bonds	745	0.0	848	0.0	102
Loans to local governments	2,947,257	1.1	3,506,606	1.4	559,349
Loans to Postal Service	279,000	0.1	211,000	0.1	(68,000)
Total	263,652,646	100.0	246,679,763	100.0	(16,972,882)
Foreign currency-denominated assets within the above totals	2,938,485	1.1	3,027,222	1.2	88,737

Note 1: Foreign bonds are bonds issued by overseas issuers and include yen-dominated bonds.

Note 2: Cash and deposits covers cash, Bank of Japan deposits, certificates of deposit and private financial institution deposits.

■ Composition and Changes in Main Assets (Postal Life Insurance Service)

Unit: million yen, %

Item	Composition of assets				Change in assets FY 2005
	End of FY 2004	Percentage	End of FY 2005	Percentage	
Cash and deposits	2,045,679	1.7	1,685,194	1.4	(360,484)
Call loans	174,900	0.1	367,200	0.3	192,300
Receivable under resale agreements	—	—	—	—	—
Monetary claims bought	130,996	0.1	59,994	0.1	(71,002)
Money held in trust	8,930,071	7.4	9,151,709	7.7	221,638
Securities	84,731,266	70.7	84,850,542	71.4	119,275
Japanese bonds	83,168,630	69.4	82,993,019	69.8	(175,611)
Stocks	2,079	0.0	2,480	0.0	401
Foreign bonds	1,560,556	1.3	1,855,042	1.6	294,485
Other securities	—	—	—	—	—
Loans	23,898,551	19.9	22,757,144	19.1	(1,141,407)
Loans to policyholders	2,143,345	1.8	1,980,884	1.7	(162,460)
Loans to government finance and public corporations, etc.	2,221,345	1.9	1,503,507	1.3	(717,838)
Loans to local governments	19,364,544	16.1	19,124,953	16.1	(239,591)
Loans to Postal Service	169,317	0.1	147,800	0.1	(21,517)
Others	3,622	0.0	4,987	0.0	1,365
Total	119,915,087	100.0	118,876,773	100.0	(1,038,314)
Foreign currency-denominated assets within the above totals	1,096,141	0.9	1,431,644	1.2	335,502

Note 1: Foreign bonds are bonds issued by overseas issuers and include yen-dominated bonds.

Note 2: Fractions have been omitted.

Note 3: Unless otherwise noted, figures are amounts recorded on balance sheets.

(2) AVERAGE BALANCE OF MAIN ASSETS AND YIELD (POSTAL SAVINGS AND POSTAL LIFE INSURANCE SERVICES)

■ Average Balance of Main Assets and Yield (Postal Savings Service)

Unit: million yen, %

Item	FY 2004		FY 2005	
	Average balance	Yield	Average balance	Yield
Cash and deposits	4,590,172	0.00	4,480,355	0.01
Call loans	85,506	0.00	99,487	0.00
Receivable under resale agreements	950,475	0.01	160,582	0.02
Monetary claims bought	—	—	—	—
Securities	123,852,082	0.78	144,645,751	0.80
Japanese bonds	120,426,563	0.72	141,613,723	0.74
Japanese government bonds	103,594,010	0.59	124,477,117	0.64
Japanese local government bonds	9,434,349	2.04	9,181,767	1.89
Japanese corporate bonds	7,398,203	0.88	7,954,838	0.88
Japanese public corporations bonds	4,340,762	1.15	5,065,944	1.04
Foreign bonds	3,425,519	3.00	3,032,027	3.53
Other securities	—	—	—	—
Deposits to the fiscal loan fund	135,555,870	2.08	97,725,849	1.99
Loans	3,347,101	0.93	3,943,896	0.98
Loans to local governments	2,632,566	1.06	3,307,639	1.10
Total	268,381,209	1.42	251,055,923	1.25

Note 1: The average balance for money trusts (average month-end balance at market price) is 3,399,059 million yen (3,452,987 million yen in FY 2004).

Note 2: The time-weighted rate of return for money trusts (rate of return measured for portion excluding deposits) is 46.24% (5.00% in FY 2004).

Note 3: Cash and deposits covers Bank of Japan deposits, certificates of deposit and private financial institution deposits.

■ Average Balance of Main Assets and Yield (Postal Life Insurance Service)

Unit: million yen, %

Item	FY 2004		FY 2005	
	Average balance	Yield	Average balance	Yield
Cash and deposits	1,460,933	0.02	924,952	0.02
Call loans	203,435	0.03	202,287	0.04
Receivable under resale agreements	24,878	0.01	13,092	0.01
Monetary claims bought	78,538	0.03	63,876	0.03
Money held in trust	8,195,598	7.71	6,454,903	15.96
Securities	84,097,918	0.96	85,833,663	0.94
Japanese bonds	82,471,050	0.94	84,131,604	0.89
Japanese government bonds	54,438,677	0.66	59,837,738	0.71
Japanese local government bonds	7,087,479	0.33	5,961,793	0.46
Japanese corporate bonds	20,944,893	1.87	18,332,073	1.61
Japanese public corporations bonds	17,774,172	2.13	15,439,710	1.80
Foreign bonds	1,625,146	2.00	1,700,337	3.48
Stock	1,720	2.87	1,720	2.92
Other securities	—	—	—	—
Loans	24,866,673	3.14	23,826,174	2.98
Loans to local governments	19,701,162	3.01	19,700,695	2.86
Total investments	118,933,078	1.87	117,323,726	2.17
Overseas loans and investments	1,629,546	1.99	1,704,659	3.47
Total	120,565,998	1.84	118,710,730	2.15

(3) FISCAL INVESTMENT AND LOANS RELATED (POSTAL SAVINGS AND POSTAL LIFE INSURANCE SERVICES)

■ Amount of Fiscal Investment and Loan Bonds Underwritten (Postal Savings Service)

Item	Unit: billion yen					Unit: billion yen
	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006 (Projected)
Two-year bonds	4,674.9	5,439.9	4,059.9	8,864.9	3,684.9	3,470.0
Five-year bonds	4,251.6	2,718.9	2,469.9	3,939.9	2,459.9	2,670.0
Ten-year bonds	6,862.7	5,434.4	3,429.9	6,894.9	5,054.9	4,860.0
Total	15,789.4	13,593.3	9,959.9	19,699.8	11,199.8	11,000.0

Note: Amount of fiscal investment and loan bonds underwritten using postal savings assets as an interim measure accompanying the reform of fiscal investment and loan system (based on paid amounts excluding accrued interests).

■ Amount of Fiscal Investment and Loan Bonds Underwritten (Postal Life Insurance Service)

Item	Unit: billion yen					Unit: billion yen
	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006 (Projected)
Two-year bonds	360.0	309.9	—	—	—	—
Five-year bonds	1,439.9	1,394.9	1,349.9	—	—	—
Ten-year bonds	1,440.0	930.0	1,289.9	2,099.9	1,049.9	500.0
Twenty-year bonds	359.9	464.9	299.9	299.9	299.9	500.0
Total	3,599.8	3,099.8	2,939.9	2,399.9	1,349.8	1,000.0

Kampo Fund Investment by FILP Agency (Postal Life Insurance Service)

Unit: million yen, %

Reference

Unit: billion yen, %

Section	Fiscal year-end		FY 2003		FY 2004		FY 2005		FY 2001		FY 2002	
	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage	Investment amount	Percentage
Japanese government	Special Account for Measures to Cope with the More Sophisticated Demand Structure of Petroleum and Energy	22,603	0.1	13,403	0.0	7,812	0.0	—	—	—	—	
	General Account	666,087	1.8	510,284	1.5	242,243	0.8	—	—	—	—	
	Postal Services Special Account	—	—	—	—	—	—	256.2	0.6	216.9	0.5	
Government finance and public corporations	Government Housing Loan Corporation	648,634	1.8	435,695	1.3	275,171	0.9	1,135.3	2.6	886.3	2.2	
	National Life Finance Corporation	437,080	1.2	143,880	0.4	—	—	1,388.0	3.2	852.3	2.1	
	Japan Finance Corporation for Small Business	1,454,053	4.0	1,034,261	3.1	683,627	2.3	2,260.5	5.3	1,851.3	4.6	
	Agriculture, Forestry and Fisheries Finance Corporation	53,512	0.1	37,487	0.1	25,815	0.1	101.1	0.2	74.3	0.2	
	Okinawa Development Finance Corporation	98,366	0.3	69,671	0.2	47,038	0.2	167.9	0.4	131.6	0.3	
	Development Bank of Japan	409,552	1.1	280,874	0.9	191,144	0.7	718.1	1.7	563.4	1.4	
	Japan Bank for International Cooperation	216,824	0.6	155,418	0.5	103,856	0.4	356.8	0.8	284.4	0.7	
	Urban Development Corporation	2,122,336	5.8	—	—	—	—	2,513.1	5.8	2,334.7	5.8	
	Urban Renaissance Agency	—	—	1,760,845	5.3	1,317,153	4.5	—	—	—	—	
	Employment and Human Resources Development Organization of Japan	8,614	0.0	2,503	0.0	600	0.0	23.1	0.1	15.4	0.0	
	Environmental Restoration and Conservation Agency	9,568	0.0	6,540	0.0	4,410	0.0	15.6	0.0	12.6	0.0	
	Corporation for Advanced Transport & Technology	—	—	—	—	—	—	92.5	0.2	64.8	0.2	
	Japan Railway Construction, Transport and Technology Agency	142,724	0.4	103,501	0.3	65,134	0.2	—	—	—	—	
	Japan Regional Development Corporation	167,232	0.5	—	—	—	—	191.1	0.4	176.3	0.4	
	Japan Sewage Works Agency	—	—	—	—	—	—	6.6	0.0	2.4	0.0	
	Promotion and Mutual Aid Corporation for Private Schools of Japan	51,305	0.1	35,420	0.1	23,136	0.1	91.9	0.2	70.2	0.2	
	Japan Small and Medium Enterprise Corporation	20,909	0.1	—	—	—	—	29.3	0.1	24.5	0.1	
	Organization for Small & Medium Enterprises and Regional Innovation, Japan	—	—	42,840	0.1	8,923	0.0	—	—	—	—	
	Japan Highway Public Corporation	7,438,395	20.4	6,125,124	18.6	—	—	9,476.2	22.0	8,485.0	21.2	
	Metropolitan Expressway Public Corporation	1,455,947	4.0	1,177,824	3.6	—	—	2,052.3	4.8	1,770.9	4.4	
	Hanshin Expressway Public Corporation	1,236,432	3.4	1,093,488	3.3	—	—	1,732.6	4.0	1,485.6	3.7	
	Honshu-Shikoku Bridges Authority	73,381	0.2	73,398	0.2	—	—	1,033.2	2.4	886.6	2.2	
	Japan Expressway Holding and Debt Repayment Agency	—	—	—	—	6,718,921	23.0	—	—	—	—	
	Japan Railway Construction Public Corporation	—	—	—	—	—	—	142.9	0.3	122.7	0.3	
	Japan Water Agency	164,189	0.4	113,163	0.3	97,752	0.3	252.3	0.6	208.0	0.5	
	Japan National Oil Corporation	—	—	—	—	—	—	43.2	0.1	31.6	0.1	
	Postal Life Insurance Welfare Corporation	—	—	—	—	—	—	1.4	0.0	1.0	0.0	
	Tokyo Metro Co., Ltd.	90,087	0.2	59,123	0.2	44,388	0.2	126.4	0.3	108.0	0.3	
Narita International Airport Corporation	97,216	0.3	64,662	0.2	58,479	0.2	163.0	0.4	126.9	0.3		
Electric Power Development Company	131,074	0.4	88,949	0.3	55,896	0.2	173.2	0.4	152.1	0.4		
Loans to Postal Service	192,614	0.5	169,317	0.5	147,800	0.5	—	—	—	—		
Local governments	19,116,552	52.3	19,364,544	58.7	19,124,953	65.4	18,436.8	42.9	18,991.1	47.6		
Total	36,525,297	100.0	32,962,223	100.0	29,244,255	100.0	42,980.7	100.0	39,930.8	100.0		

Note 1: Japan National Oil Corporation bonds were taken over by the government (Special Account for Measures to Cope with the More Sophisticated Demand Structure of Petroleum and Energy) on April 1, 2003.

Note 2: Honshu-Shikoku Bridges Authority loans and some bonds were taken over by the government (General Account) on May 12, 2003.

Note 3: Loans to Postal Services Special Account and to Postal Life Insurance Welfare Corporation (a portion relating to more efficient land usage) were taken over by Japan Post (loans to Postal Service) on April 1, 2003.

Note 4: Employment and Human Resources Development Organization bonds were taken over by the Employment and Human Resources Development Organization of Japan on March 1, 2004.

Note 5: Corporation for Advanced Transport & Technology loans and bonds and Japan Railway Construction Public Corporation bonds were taken over by Independent Administrative Corporation, Japan Railway Construction, Transport and Technology Agency on October 1, 2003.

Note 6: With the transfer of operations to local government bodies, Japan Sewage Works Agency loans were taken over by local government bodies on March 31, 2004.

Note 7: Water Resources Development Corporation loans and bonds were taken over by Independent Administrative Corporation, Japan Water Agency on October 1, 2003.

Note 8: Urban Development Corporation loans and bonds were taken over by Urban Renaissance Agency on July 1, 2004.

Note 9: Japan Environment Corporation loans were taken over by Environmental Restoration and Conservation Agency on April 1, 2004.

Note 10: Teito Rapid Transit Authority loans and bonds were taken over by Tokyo Metro Co., Ltd. on April 1, 2004.

Note 11: Japan Regional Development Corporation loans and bonds were taken over by Urban Renaissance Agency, and Organization for Small & Medium Enterprises and Regional Innovation on July 1, 2004.

Note 12: Japan Small and Medium Enterprise Corporation bonds were taken over by Organization for Small & Medium Enterprises and Regional Innovation on July 1, 2004.

Note 13: New Tokyo International Airport Authority loans and bonds were taken over by Narita International Airport Corporation on April 1, 2004.

Note 14: Japan Highway Public Corporation, Metropolitan Expressway Public Corporation, Hanshin Expressway Public Corporation, and Honshu-Shikoku Bridges Authority loans and bonds were taken over by Japan Expressway Holding and Debt Repayment Agency on October 1, 2005.

(4) PROPORTIONS OF FOREIGN BONDS BY CURRENCY AND REGION (POSTAL SAVINGS SERVICE)

■ Proportion by Currency

Unit: million yen, %

Category	End of FY 2004		End of FY 2005	
	Amount invested	Percentage	Amount invested	Percentage
U.S. dollars	1,077,661	34.6	1,175,684	37.4
Euro	1,608,225	51.6	1,614,307	51.4
Japanese yen	194,135	6.2	133,112	4.2
Canadian dollars	96,142	3.1	99,527	3.2
British pounds	137,784	4.4	118,347	3.8
Total	3,113,949	100.0	3,140,979	100.0

■ Proportion by Region

Unit: million yen, %

Category	End of FY 2004		End of FY 2005	
	Amount invested	Percentage	Amount invested	Percentage
North America	1,092,951	35.1	1,173,773	37.4
America	938,091	30.1	1,018,835	32.4
Canada	154,860	5.0	154,937	4.9
Europe	1,783,178	57.3	1,761,270	56.1
Germany	708,721	22.8	724,941	23.1
Italy	261,910	8.4	231,667	7.4
France	338,110	10.9	369,539	11.8
Spain	103,085	3.3	100,497	3.2
U.K.	125,728	4.0	106,295	3.4
Other	245,621	7.9	228,328	7.3
Oceania	15,012	0.5	—	—
Australia	15,012	0.5	—	—
International institutions	222,806	7.2	205,936	6.6
Total	3,113,949	100.0	3,140,979	100.0

(5) OVERSEAS LOANS AND INVESTMENT (POSTAL LIFE INSURANCE SERVICE)

■ Proportion by Assets

Unit: million yen, %

Category		End of FY 2004		End of FY 2005		End of FY 2006	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
Foreign currency dominated assets	Bonds	1,031,230	64.5	1,096,141	70.0	1,431,644	77.0
	Cash and deposits, others	—	—	—	—	—	—
	Sub-total	1,031,230	64.5	1,096,141	70.0	1,431,644	77.0
Foreign currency dominated assets with fixed yen value	Bonds	—	—	—	—	—	—
	Cash and deposits, others	—	—	—	—	—	—
	Sub-total	—	—	—	—	—	—
Yen dominated assets	Bonds (yen dominated foreign bonds)	568,121	35.5	468,698	30.0	427,581	23.0
Total		1,599,351	100.0	1,564,840	100.0	1,859,226	100.0

Note: Foreign currency dominated assets with fixed yen value are those which the yen value is fixed at the time of settlement through the use of foreign exchange contracts, and the same value is recorded in assets in the balance sheets.

■ Proportion by Region/Issuing Country

Unit: million yen, %

Country	Fiscal year-end	FY 2003		FY 2004		FY 2005	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
North America		415,599	26.1	447,189	28.7	588,042	31.7
America		415,599	26.1	447,189	28.7	588,042	31.7
Europe		896,174	56.2	813,385	52.1	961,643	51.8
Germany		395,986	24.8	424,498	27.2	528,680	28.5
France		149,368	9.4	128,680	8.2	162,897	8.8
U.K.		100,737	6.3	93,830	6.0	122,305	6.6
Sweden		50,379	3.2	49,549	3.2	48,430	2.6
The Netherlands		41,598	2.6	41,242	2.6	40,164	2.2
Other		158,104	9.9	75,585	4.8	59,165	3.2
International institutions		283,234	17.8	299,981	19.2	305,356	16.5
Total		1,595,008	100.0	1,560,556	100.0	1,855,042	100.0

Reference

Unit: billion yen, %

Country	Fiscal year-end	FY 2001		FY 2002	
		Amount invested	Percentage	Amount invested	Percentage
North America		973.3	38.9	343.3	24.9
America		743.0	29.7	244.7	17.8
Canada		230.3	9.2	98.6	7.2
Europe		1,008.9	40.3	772.9	56.1
Germany		370.2	14.8	318.6	23.1
France		127.1	5.1	102.9	7.5
Italy		100.6	4.0	65.6	4.8
Sweden		76.7	3.1	57.1	4.1
Other		334.3	13.4	228.7	16.6
Oceania		136.7	5.5	28.9	2.1
Asia		—	—	—	—
Central and South America		—	—	—	—
Africa		—	—	—	—
International institutions		384.7	15.4	231.5	16.8
Total		2,503.7	100.0	1,376.5	100.0

Note 1: Bonds issued by entities not residing in Japan (foreign bonds) are the targets of overseas fiscal loan investments.

Note 2: International institutions include International Bank for Reconstruction and Development (IBRD), European Investment Bank, American Development Bank, and Asian Development Bank.

■ Proportion by Currency

Unit: million yen, %

Currency	Fiscal year-end	FY 2003		FY 2004		FY 2005	
		Amount invested	Percentage	Amount invested	Percentage	Amount invested	Percentage
Foreign currency denominated assets	US dollars	494,982	30.9	549,372	35.1	711,587	38.3
	Euro	421,744	26.4	438,094	28.0	577,183	31.0
	Pounds sterling	114,503	7.2	108,674	6.9	142,874	7.7
Foreign currency denominated assets subtotal		1,031,230	64.5	1,096,141	70.0	1,431,644	77.0
Yen denominated assets		568,121	35.5	468,698	30.0	427,581	23.0
Total		1,599,351	100.0	1,564,840	100.0	1,859,226	100.0

Reference

Unit: billion yen, %

Fiscal year-end		FY 2001		FY 2002	
		Amount invested	Percentage	Amount invested	Percentage
Foreign currency denominated assets	US dollars	1,472.9	58.8	667.1	48.5
	of which fixed redemption volume	(352.9)	(14.1)	(350.9)	(25.5)
	Euro	356.6	14.2	313.1	22.7
	of which fixed redemption volume	(0.6)	(0.0)	—	—
	Canadian dollars	190.5	7.6	98.6	7.2
	of which fixed redemption volume	(20.4)	(0.8)	(1.3)	(0.1)
	Australian dollars	89.4	3.6	38.9	2.8
	of which fixed redemption volume	(27.0)	(1.1)	(31.6)	(2.3)
	Italian lira	57.5	2.3	—	—
	of which fixed redemption volume	(57.5)	(2.3)	—	—
	Pounds sterling	51.3	2.0	42.9	3.1
	Other currencies	11.0	0.4	10.7	0.8
	of which fixed redemption volume	—	—	(6.6)	(0.5)
	Foreign currency denominated assets subtotal		2,229.2	89.0	1,171.4
of which fixed redemption volume		(458.4)	(18.3)	(390.5)	(28.4)
Yen denominated assets		274.5	11.0	205.1	14.9
Total		2,503.7	100.0	1,376.5	100.0

Note 1: The portion with a fixed redemption amount is posted again, even though the conversion to yen at time of redemption is fixed through the used of foreign exchange contracts. There were no bonds with fixed redemption amounts in fiscal 2003 and thereafter.

Note 2: Bonds issued by entities not residing in Japan (foreign bonds) were the targets of overseas fiscal loan investments through fiscal 2002.

3. Accounting Indicators

■ Policy Reserve

Unit: million yen

Account		End of FY 2001	End of FY 2002	End of FY 2003	End of FY 2004	End of FY 2005
Policy reserve (excluding contingency reserve)	Premium reserve	98,289,239	97,515,685	96,016,098	96,055,958	92,691,843
	(additional policy reserve)	(8,974,128)	(9,004,395)	(8,824,472)	(8,394,239)	(7,970,331)
	Unearned premium	19,042,554	18,703,319	18,047,810	17,380,929	17,078,815
	Subtotal	117,331,793	116,219,004	114,063,908	113,436,887	109,770,659
	Insurance	98,088,206	95,878,271	93,292,485	92,470,612	88,888,347
	Annuity insurance	19,243,586	20,340,732	20,771,422	20,966,275	20,882,312
Contingency reserve		1,731,882	814,036	814,036	844,438	1,724,466
Total		119,063,675	117,033,040	114,877,945	114,281,325	111,495,125

Note: The additional policy reserve is set aside for cases in which the original policy reserve that is based on calculations at the time of entry is not sufficient to compensate for deficiencies in insurance and other payments due to possible negative net worth.

4. Number of Post Offices by Prefecture

■ As of March 31, 2006

Unit: post office, branch office

		Ordinary post offices			Special post offices			Postal agencies	Total	Branch offices (separate tabulation)
		Collection-and-delivery post offices	Non-collection-and-delivery post offices	Subtotal	Collection-and-delivery post offices	Non-collection-and-delivery post offices	Subtotal			
Hokkaido	Hokkaido	72	1	73	373	769	1,142	316	1,531	1
Tohoku	Aomori	11	—	11	67	189	256	95	362	—
	Iwate	15	—	15	96	197	293	131	439	—
	Miyagi	18	3	21	82	262	344	92	457	—
	Akita	10	—	10	85	178	263	128	401	—
	Yamagata	13	—	13	77	199	276	111	400	—
	Fukushima	22	—	22	125	285	410	121	553	—
	Subtotal	89	3	92	532	1,310	1,842	678	2,612	—
Kanto	Ibaraki	39	—	39	61	365	426	58	523	—
	Tochigi	22	—	22	57	232	289	50	361	—
	Gunma	21	—	21	45	236	281	40	342	—
	Saitama	54	1	55	25	543	568	22	645	—
	Chiba	49	1	50	53	590	643	37	730	2
	Subtotal	185	2	187	241	1,966	2,207	207	2,601	2
Minami kanto	Kanagawa	58	3	61	11	682	693	17	771	—
	Yamanashi	15	—	15	32	154	186	68	269	—
Subtotal	73	3	76	43	836	879	85	1,040	—	
Tokyo	Tokyo	88	26	114	16	1,379	1,395	10	1,519	7
Shinetsu	Niigata	32	—	32	125	378	503	154	689	1
	Nagano	29	—	29	120	295	415	225	669	1
	Subtotal	61	—	61	245	673	918	379	1,358	2
Hokuriku	Toyama	20	—	20	27	165	192	85	297	—
	Ishikawa	11	—	11	50	194	244	83	338	1
	Fukui	10	—	10	44	157	201	36	247	—
	Subtotal	41	—	41	121	516	637	204	882	1
Tokai	Gifu	24	—	24	99	232	331	103	458	1
	Shizuoka	37	—	37	78	370	448	121	606	—
	Aichi	67	1	68	53	715	768	98	934	6
	Mie	17	—	17	80	275	355	98	470	—
	Subtotal	145	1	146	310	1,592	1,902	420	2,468	7
Kinki	Shiga	14	—	14	39	174	213	32	259	2
	Kyoto	28	—	28	46	368	414	39	481	2
	Osaka	69	7	76	8	1,010	1,018	34	1,128	7
	Hyogo	51	—	51	93	696	789	128	968	2
	Nara	17	—	17	42	182	224	87	328	—
	Wakayama	14	—	14	53	196	249	54	317	—
	Subtotal	193	7	200	281	2,626	2,907	374	3,481	13
Chugoku	Tottori	4	—	4	46	97	143	100	247	—
	Shimane	9	—	9	95	153	248	122	379	—
	Okayama	23	—	23	94	302	396	114	533	2
	Hiroshima	29	2	31	123	430	553	121	705	1
	Yamaguchi	20	—	20	97	237	334	65	419	2
	Subtotal	85	2	87	455	1,219	1,674	522	2,283	5
Shikoku	Tokushima	10	—	10	58	135	193	36	239	—
	Kagawa	15	—	15	29	145	174	38	227	—
	Ehime	18	—	18	68	231	299	81	398	—
	Kochi	14	1	15	57	157	214	94	323	—
	Subtotal	57	1	58	212	668	880	249	1,187	—
Kyushu	Fukuoka	58	—	58	54	602	656	97	811	—
	Saga	13	—	13	36	117	153	40	206	—
	Nagasaki	16	—	16	101	194	295	138	449	—
	Kumamoto	18	—	18	91	283	374	178	570	—
	Oita	16	—	16	76	216	292	94	402	—
	Miyazaki	11	—	11	64	121	185	114	310	—
	Kagoshima	23	—	23	136	277	413	283	719	2
	Subtotal	155	—	155	558	1,810	2,368	944	3,467	2
Okinawa	Okinawa	13	1	14	51	115	166	22	202	1
Total		1,257	47	1,304	3,438	15,479	18,917	4,410	24,631	41

Note 1: Showa Base post offices and post offices on ships are not included.

Note 2: The number of post offices includes ones that are temporarily closed.

■ Reference: Change in the number of post offices

	End of FY 2001	End of FY 2002	End of FY 2003	End of FY 2004	End of FY 2005
Ordinary post offices	1,308	1,310	1,310	1,308	1,304
Collection-and-delivery post offices	1,257	1,260	1,262	1,261	1,257
Non-collection-and-delivery post offices	51	50	48	47	47
Special post offices	18,934	18,941	18,935	18,923	18,917
Collection-and-delivery post offices	3,627	3,563	3,530	3,465	3,438
Non-collection-and-delivery post offices	15,307	15,378	15,405	15,458	15,479
Postal agencies	4,531	4,501	4,470	4,447	4,410
Total	24,773	24,752	24,715	24,678	24,631

Note 1: Showa Base post offices and post offices on ships are not included.

Note 2: The number of post offices includes ones that are temporarily closed.

Outline of Japan Post's Accounts System and Restructuring into Service Classifications

According to Article 29 of the Japan Postal Public Corporation Law, in which it is stipulated that Japan Post's accounts are to be based on standard business accounting practices, financial statements (balance sheet, statement of income, statement of cash flows, appended statements, etc.) will be prepared that, for example, evaluate securities according to classifications based on the purposes for which they are held.

Because Japan Post has Postal, Postal Savings, and Postal Life Insurance Services that have differing characteristics and objectives, we will not only prepare financial statements for the entire corporation, but in order to meet our obligations of accountability relating to each service area, we are required to clarify the financial positions and management results of each service through separate financial statements for each of these service areas. This will also make it possible to make comparisons with similar private-sector businesses.

In order to provide appropriate financial information for each of the different services, appropriate standards are used for new acquisitions, assets, liabilities, and income and expenses generated in two or more of these service classifications, and these are included under their respective classifications.

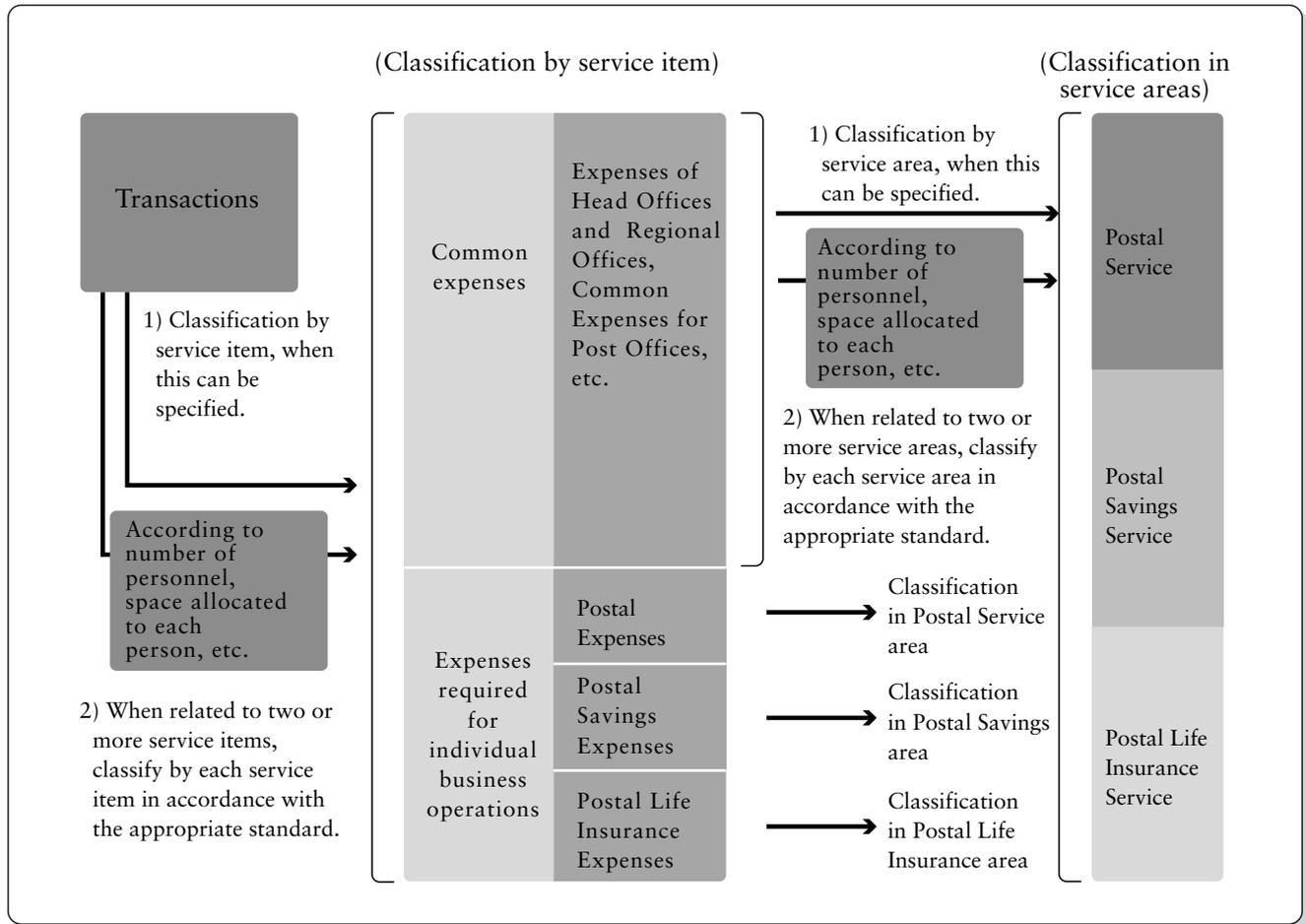
The following provides further details on the format adopted for these service classifications:

1. Assets, liabilities and income that clearly belong to any of these service classifications will be included under the relevant service, and assets relating to two or more of these service areas are included under each classification according to the proportion of expenditure ratio, liability, and income generated for that purpose at the time of acquisition.
2. Expenses incurred directly in the operation of each service, such as the salaries of employees engaged in the Postal, Postal Savings and Postal Life Insurance Services provided by post offices, are included under the respective service classifications.
3. Expenses for management divisions such as the head office and regional offices and expenses for post offices for which the generation of such expenses is clearly attributable to one of the services (expenses incurred by Postal Business Headquarters, Postal Savings Business Headquarters, and Postal Life Insurance Business Headquarters at Japan Post's head office), are included under their respective classifications.

All other expenses are included under each service classification in appropriate and fair proportions according to criteria such as the ratio of employee working hours.

Furthermore, the financial statements for Japan Post as a whole and for each of the service areas are reviewed by independent auditors in addition to internal auditors, which ensures the appropriateness and objectivity of financial information, thereby enhancing the transparency of management.

Flowchart for allocating expenses to service classifications



SIGNIFICANT ACCOUNTING POLICIES

(1) Securities

(a) Held-to-maturity debt securities

Stated at amortized cost (straight-line method) using the moving-average method.

(b) Bonds classified as debt securities earmarked for policy reserves

Stated at amortized cost (straight-line method) using the moving-average method in accordance with Industry Audit Committee Report No. 21 "Temporary Treatment of Accounting and Auditing Concerning Securities Earmarked for Policy Reserves in Insurance Industry" issued by the Japanese Institute of Certified Public Accountants ("JICPA").

(c) Investments in subsidiaries and affiliates

Stated at cost using the moving-average method.

(d) Available-for-sale securities

i Securities with fair market value

Stated at fair market value (the cost of securities sold is calculated using the moving-average method).

Net unrealized gains and losses on investments are reported as a separate component of capital.

ii Securities without fair market value

Stated at cost or amortized cost (straight-line method) using the moving-average method.

(2) Money held in trust

(a) For trading purposes

Securities included in money held in trust for trading purposes are stated at fair market value.

(b) For other purposes

i Securities with fair market value

Stated at fair market value (the cost of securities sold is calculated using the moving-average method).

Net unrealized gains and losses on investments are reported as a separate component of capital.

ii Securities without fair market value

Stated at cost or amortized cost (straight-line method) using the moving-average method.

The building portion of the premises which constitute the trust asset is valued after considering depreciation under the straight-line method.

(3) Inventories

Stated at cost using the moving-average method.

(4) Premises and equipment

(a) Premises and equipment

Buildings (excluding structure and equipment)
the straight-line method

Others

declining-balance method

The useful lives of the major premises and equipment are as follows:

Buildings 2-50 years

Structures 3-75 years

Machinery and equipment 5-17 years

Automotive equipment 3- 7 years

Tools, furniture and fittings 2-20 years

(b) Software

Amortized over the straight-line method over its estimated useful life of 5 years, which is included in other assets.

(5) Translation of foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Japanese yen at the exchange rates prevailing at the fiscal year end.

(6) Reserves and allowances

(a) Allowance for doubtful accounts

An allowance for doubtful accounts is provided for specifically identified doubtful accounts in the amount deemed uncollectable based on an assessment of each account, and for all other accounts based on the historical ratio of losses.

(b) Reserve for employees' bonuses

A reserve for employees' bonuses is provided based on the estimated amounts to be paid, allocated over the period to which the bonuses are applicable.

(c) Reserve for employees' retirement benefits

To provide for the payment of retirement benefits to employees, a reserve for employees' retirement benefits is established based on the estimated projected benefit obligations at the fiscal year ended.

The actuarial difference is amortized using the straight-line method over the estimated average remaining service lives (fourteen years) of employees commencing with the following period.

From the fiscal year ended March 31, 2005, the amortization period for the actuarial difference was changed from fifteen years to fourteen years based on a change in the estimated average remaining service lives of employees. The impact of this change is considered to be immaterial.

(d) Reserve for directors' retirement benefits

To provide for the payment of retirement benefits to directors, a reserve for directors' retirement benefits is established based on the required amount under the liability of retirement benefits at the fiscal year end according to the internal corporate policy.

(7) Leases

Finance leases, excluding those leases that are considered to transfer the ownership of the leased properties to the lessees, are accounted for by a method similar to that used for operating leases.

(8) Hedge accounting

The Postal Life Insurance Service adopts assignment accounting or deferred hedge methods in the forward foreign exchange contract of foreign currency assets.

With respect to evaluation of hedge efficiency, Japan Post uses forward foreign exchange contracts with the same currencies, the same settlement dates and the same notional principals as the hedged assets. Thus the relationship between cashflows from the hedged assets and the hedging instruments is closely correlated. As a result, Japan Post deems its hedges to be highly effective.

(9) Derivative transactions

Derivative transactions are valued by the market value method. However, assignment accounting is used for transactions that meet the requirement for such accounting, such as forward foreign exchange contracts.

(10) 'Cash and cash equivalents'

'Cash and cash equivalents' in the statements of cash flows are composed of 'Cash and Deposits'.

(11) Others

(a) Policy reserves

Policy reserves are based on Article 34 of The Japan Post Law (Law No. 97 of 2002). Insurance reserves are recorded as the higher of the following calculations as required by the method stipulated by the Minister of Public Management, Home Affairs, Post and Telecommunications (Notification No. 82 by Ministry of Public Management, Home Affairs, Post and Telecommunications (MPHPT) of 2003):

- i The amount calculated at the end of the fiscal year based on the calculation method instruction statement on the policy reserves for a postal life insurance (net level premium method).
- ii The present value amount which is deemed necessary based on the future income and expenditure of the postal life insurance contracts owned at the end of the current accounting period.

Any amendment to the calculation method instruction statement for postal life insurance, which is the basis for recording policy reserves at the end of the current fiscal year, is required to be approved by the Minister of Public Management, Home Affairs, Post and Telecommunications.

(b) The policyholders' dividend reserve

The policyholders' dividend reserve is a reserve based on Article 28 of The Enforcement Ordinance of the Japan Post Law (Ministerial Ordinance No. 4 of 2003 by MPHPT) and is recorded in accordance with the calculation method instruction statement for postal life insurance (including the policyholders' dividend which will be paid out in the following fiscal year).

(c) The reserve for price fluctuation

The amount of the reserve for price fluctuation is recorded pursuant to the provisions of Article 32 of The Japan Post Law (Law No. 97 of 2002).

Incidentally, any unmaintained portion of the reserve for price fluctuation is required to be approved by the Minister of Public Management, Home Affairs, Posts and Telecommunications.

(d) Accounting policies for consumption tax and local consumption tax

Amounts are recorded exclusive of tax.

(12) Change in Method of Accounting

From the fiscal year ended March 31 2006, Japan Post applies the "Accounting Standard for Impairment of Fixed Assets" (Accounting Standards Board of Japan, August 9, 2002) and "Guideline for the Application of Accounting Standards for Impairment of Fixed Assets" (Guideline for the Application of Accounting Standard No. 6, October 31, 2003). With the adoption of this new accounting standard, net income decreased by 218,672 million yen in Japan Post as a whole, 6,558 million yen in the Postal Service, 94,843 million yen in the Postal Savings Service and 117,270 million yen in the Postal Life Insurance Service.

Japan Post as a Whole

NON-CONSOLIDATED BALANCE SHEETS (JAPAN POST AS A WHOLE)

	Unit: million yen	
	As of March 31, 2005	As of March 31, 2006
Assets		
Cash and deposits	8,642,188	8,962,312
Call loans	274,900	467,200
Receivable under resale agreements	209,906	159,478
Monetary receivables purchased	130,996	59,994
Money held in trust	12,318,135	12,473,019
Securities	217,277,532	237,092,999
Deposits to the fiscal loan fund	117,611,900	79,896,900
Loans	27,158,657	26,525,309
Premises and equipment, net	3,392,725	3,011,696
Other assets	875,260	853,110
Allowance for doubtful accounts	(19,934)	(20,667)
Total assets	387,872,267	369,481,352
Liabilities		
Postal savings	210,908,618	198,094,934
Policy reserves	118,689,934	115,907,217
Borrowings	38,200,000	33,200,000
Other liabilities	10,550,918	9,626,542
Reserve for employees' bonuses	130,178	126,895
Reserve for employees' retirement benefits	2,727,790	2,681,991
Reserve for directors' retirement benefits	72	78
Reserve for price fluctuations	525,460	577,324
Total liabilities	381,732,973	360,214,984
Capital		
Capital	1,268,807	1,268,807
Government investment in capital	1,268,807	1,268,807
Retained earnings	3,539,735	5,472,853
Reserve fund	2,301,841	3,539,735
Net income	1,237,893	1,933,117
Net unrealized gains on securities	1,330,750	2,524,706
Total capital	6,139,294	9,266,367
Total liabilities and capital	387,872,267	369,481,352

Note: Fractions less than ¥1 million have been disregarded.

NON-CONSOLIDATED STATEMENTS OF INCOME (JAPAN POST AS A WHOLE)

	Unit: million yen	
	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Ordinary income	20,633,322	23,061,299
Postal Service income	1,890,545	1,880,914
Postal Savings Service income	4,095,089	4,526,533
Postal Life Insurance Service income	14,647,687	16,653,851
Ordinary expenses	18,750,257	20,394,325
Operating expenses	16,000,666	17,689,538
Personnel expenses	2,435,237	2,438,244
Taxes and dues	41,399	36,867
Depreciation	263,208	224,342
Other expenses	9,744	5,333
Net ordinary income	1,883,065	2,666,974
Special gains	30,991	26,604
Gain on sale of premises and equipment	2,167	19,151
Gain on adjustment to income and losses in the previous year	24,645	3,404
Other special gains	4,178	4,047
Special losses	548,810	610,180
Loss on disposal of premises and equipment	23,397	18,390
Loss on impairment of fixed assets	—	229,049
Provision for reserve for price fluctuations	521,337	51,864
Loss on transfer of shares of Japan Post	—	300,000
Loss on adjustment to income and losses in the previous year	117	5,093
Other special losses	3,958	5,782
Provision for policyholders' dividend reserve	127,352	150,280
Net income	1,237,893	1,933,117

Note: Fractions less than ¥1 million have been disregarded.

NON-CONSOLIDATED STATEMENTS OF APPROPRIATIONS OF RETAINED EARNINGS (JAPAN POST AS A WHOLE)

	Unit: million yen	
	As of March 31, 2005	As of March 31, 2006
Unappropriated retained earnings at end of period	1,237,893	1,933,117
Net income	1,237,893	1,933,117
Appropriation of retained earnings	1,237,893	1,933,117
Reserve fund	1,237,893	1,933,117

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF CASH FLOWS (JAPAN POST AS A WHOLE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Cash flows from operating activities		
Net income	1,237,893	1,933,117
Gain on adjustment to income and losses in the previous year	(24,645)	(3,404)
Loss on adjustment to income and losses in the previous year	117	5,093
Depreciation	263,451	224,648
Loss on impairment of fixed assets	—	229,049
Loss on transfer of shares of Japan Post	—	300,000
Net change in policy reserves	(543,058)	(2,371,435)
Net change in allowance for doubtful accounts	(557)	(2,672)
Net change in reserve for employees' bonuses	852	(3,282)
Net change in reserve for employees' retirement benefits	(37,068)	(45,799)
Net change in reserve for directors' retirement benefits	25	5
Net change in reserve for price fluctuations	521,337	51,864
Net losses investing activities	(4,324,757)	(5,725,967)
Net gains (losses) on disposal of premises and equipment	21,271	(740)
Net change in loans	(812,229)	(486,542)
Net change in postal savings	(9,141,202)	(12,813,684)
Net change in borrowings	(5,000,000)	(5,000,000)
Interest received	4,344,052	3,520,731
Interest paid	(6,149,003)	(2,627,944)
Other, net	1,525,233	625,347
Subtotal	(18,118,287)	(22,191,614)
Interest and dividends received	2,260,430	2,106,005
Interest paid	(2,856)	(116)
Dividend payment to insurance policyholders	(499,480)	(409,246)
Investment in Japan Post	—	(300,000)
Net cash used in operating activities	(16,360,194)	(20,794,971)
Cash flows from investing activities		
Purchases of monetary receivables purchased	(482,978)	(380,977)
Proceeds from sale and redemption of monetary receivables purchased	397,000	452,000
Proceeds from redemption of deposits to the fiscal loan fund	38,483,500	37,715,000
Purchases of securities	(93,391,788)	(90,447,584)
Proceeds from sale of securities	1,464,110	4,584,242
Proceeds from redemption of securities	66,152,741	64,920,767
Proceeds from sale of money held in trust	2,652,374	3,396,808
Investment in loans	(4,297,336)	(3,649,589)
Collection of loans	5,153,986	4,769,479
Purchases of premises and equipment	(97,735)	(57,640)
Proceeds from sale of premises and equipment	18,021	43,495
Other, net	(151,732)	(227,256)
Net cash provided by investing activities	15,900,163	21,118,744
Cash flows from financing activities		
Repayment of borrowings	(1,401)	—
Repayment of lease obligations	(141,729)	(4,245)
Net cash used in financing activities	(143,130)	(4,245)
Effect of exchange rate changes on cash and cash equivalents	613	595
Net increase (or decrease) in cash and cash equivalents	(602,547)	320,124
Cash and cash equivalents at the beginning of the year	9,244,735	8,642,188
Cash and cash equivalents at the end of the year	8,642,188	8,962,312

Note: Fractions less than ¥1 million have been disregarded.

Postal Service

NON-CONSOLIDATED BALANCE SHEETS (POSTAL SERVICE)

Unit: million yen

	As of March 31, 2005	As of March 31, 2006
Assets		
Current assets		
Cash and deposits	183,456	203,746
Accounts receivable — trade	116,333	113,212
Inventories	6,490	3,873
Prepaid expenses	488	549
Accounts receivable — other	4,927	5,602
Other current assets	767	464
Allowance for doubtful accounts	(29)	(171)
Total current assets	312,435	327,276
Fixed assets		
Tangible fixed assets		
Automotive equipment	7,866	9,694
Accumulated depreciation	(3,906)	(5,746)
Buildings	981,748	979,837
Accumulated depreciation	(111,491)	(162,386)
Structures	32,813	34,292
Accumulated depreciation	(6,537)	(9,487)
Machinery and equipment	80,123	80,099
Accumulated depreciation	(27,072)	(36,544)
Tools, furniture and equipment	52,919	55,482
Accumulated depreciation	(27,655)	(35,724)
Land	926,448	915,622
Construction in progress	3,327	3,154
Total tangible fixed assets	1,908,584	1,828,292
Intangible fixed assets		
Leaseholds	111	111
Telephone subscription rights	453	453
Software	6,720	7,265
Other intangible assets	1,613	4,552
Total intangible assets	8,899	12,382
Investments and other assets		
Investments in affiliates	—	849
Long-term prepaid expenses	435	470
Other investments and other assets	1,628	5,106
Allowance for doubtful accounts	(1,589)	(4,903)
Total investments and other assets	474	1,524
Total fixed assets	1,917,958	1,842,199
Total assets	2,230,393	2,169,476

Note: Fractions less than ¥1 million have been disregarded.

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	As of March 31, 2005	As of March 31, 2006
Liabilities		
Current liabilities		
Accounts payable — trade	47,241	47,254
Short-term borrowings from other business segments of Japan Post	279,000	211,000
Current portion of long-term borrowings from other business segments of Japan Post	21,517	18,982
Accounts payable — other	109,223	133,962
Accrued expenses	8,798	8,397
Advances received	1,598	620
Postage received in advance	49,921	47,236
Deposits received	443,580	471,044
Contribution money from postcards with donations	895	771
Reserve for employees' bonuses	72,912	70,546
Other current liabilities	17,768	24,168
Total current liabilities	1,052,457	1,033,983
Long-term liabilities		
Long-term borrowings from other business segments of Japan Post	147,800	128,818
Deposits received	4,544	3,361
Reserve for employees' retirement benefits	1,531,935	1,505,084
Reserve for directors' retirement benefits	24	26
Reserve for reimbursement for Fumi Cards	—	5,502
Other long-term liabilities	17,187	13,576
Total long-term liabilities	1,701,491	1,656,368
Total liabilities	2,753,949	2,690,352
Capital		
Difference from assets and liabilities at the time of establishment of Japan	(578,220)	(578,220)
Post Retained earnings	54,663	57,344
Reserve fund	26,326	54,663
Net income	28,337	2,680
Total capital	(523,556)	(520,875)
Total liabilities and capital	2,230,393	2,169,476

Note: Fractions less than ¥1 million have been disregarded.

NON-CONSOLIDATED STATEMENTS OF INCOME (POSTAL SERVICE)

	Unit: million yen	
	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Operating income	1,924,851	1,909,003
Operating costs	1,794,185	1,792,324
Gross margin	130,665	116,679
Selling, general and administrative expenses	99,893	101,928
Personnel expenses	51,215	54,458
Depreciation	14,470	11,090
Advertising expenses	10,272	9,808
Taxes and dues	7,291	6,780
Provision for allowance for doubtful accounts	—	241
Other	16,642	19,549
Net operating income	30,772	14,751
Non-operating income	8,133	9,319
Interest income	0	0
Income from rental property	5,551	5,670
Income from compensation payment for damages	1,448	1,212
Other non-operating revenues	1,132	2,436
Non-operating expenses	12,703	8,903
Interest expenses	11,329	7,256
Other non-operating expenses	1,374	1,647
Net ordinary income	26,202	15,167
Special gains	6,867	12,945
Gain on adjustment to income and losses in the previous year	6,327	3,405
Gain on sale of fixed assets	83	8,565
Other special gains	456	975
Special losses	4,733	25,432
Loss on adjustment to income and losses in the previous year	—	4,791
Loss on sale of fixed assets	172	225
Loss on disposal of fixed assets	4,504	8,046
Loss on impairment of fixed assets	—	6,866
Transfer to reserve for reimbursement for Fumi Cards	—	5,502
Other special losses	55	—
Net income	28,337	2,680

Note: Fractions less than ¥1 million have been disregarded.

NON-CONSOLIDATED STATEMENTS OF OPERATING COSTS (POSTAL SERVICE)

	Unit: million yen	
	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Personnel costs	1,369,563	1,369,430
Provision for reserve for employees' bonuses	69,945	67,452
Expenses for employees' retirement benefits	98,826	95,372
Other costs	6,514	7,723
Automotive repair costs	5,441	6,235
Procurement costs for stamps and postcards	12,088	10,995
Depreciation	74,847	67,729
Rental expenses	29,336	27,078
Taxes and dues	1,432	2,123
Fees for entrusting collection and delivery	169,842	184,412
Handling costs	30,273	29,076
Other	94,845	87,517
Total costs	424,622	422,893
Total operating costs	1,794,185	1,792,324

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF CASH FLOWS (POSTAL SERVICE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Cash flows from operating activities		
Net income	28,337	2,680
Gain on adjustment to income and losses in the previous year	(6,327)	(3,405)
Loss on adjustment to income and losses in the previous year	—	4,791
Depreciation	89,560	79,127
Loss on impairment of fixed assets	—	6,866
Net change in allowance for doubtful accounts	(132)	50
Net change in reserve for employees' bonuses	277	(2,366)
Net change in reserve for employees' retirement benefits	(20,783)	(26,851)
Net change in reserve for directors' retirement benefits	8	1
Net change in reserve for reimbursement for Fumi Cards	—	5,502
Interest income	(0)	(0)
Interest expenses	11,329	7,256
Gain on sale of tangible fixed assets	(88)	(8,565)
Loss on sale of tangible fixed assets	176	226
Loss on disposal of tangible fixed assets	4,477	8,031
Net change in accounts receivable — trade	(10,625)	3,182
Net change in inventories	2,237	2,616
Net change in accounts payable — trade	1,936	13
Net change in accrued payables — other	14,798	25,876
Net change in deposits received	(7,803)	26,280
Net change in accrued consumption tax	(56,719)	6,646
Other, net	(12,740)	(5,977)
Subtotal	37,918	131,985
Interest received	0	0
Interest paid	(11,441)	(7,354)
Net cash provided by operating activities	26,477	124,631
Cash flows from investing activities		
Purchases of shares in affiliates	—	(849)
Purchases of tangible fixed assets	(22,648)	(21,414)
Proceeds from sales of tangible fixed assets	799	18,509
Other, net	(3,312)	(6,858)
Net cash used in investing activities	(25,161)	(10,612)
Cash flows from financing activities		
Proceeds from short-term borrowings	2,230,000	2,085,000
Repayment of short-term borrowings	(2,120,000)	(2,153,000)
Repayment of long-term borrowings	(24,145)	(21,517)
Repayment of lease obligations	(85,974)	(4,212)
Net cash used in financing activities	(120)	(93,729)
Effect of exchange rate changes on cash and cash equivalents	—	—
Net increase in cash and cash equivalents	1,194	20,289
Cash and cash equivalents at the beginning of the year	182,262	183,456
Cash and cash equivalents at the end of the year	183,456	203,746

Note: Fractions less than ¥1 million have been disregarded.

Postal Savings Service

NON-CONSOLIDATED BALANCE SHEETS (POSTAL SAVINGS SERVICE)

Unit: million yen

	As of March 31, 2005	As of March 31, 2006
Assets		
Cash and deposits	6,088,163	6,833,580
Call loans	100,000	100,000
Receivables under resale agreements	209,906	159,478
Money held in trust	3,388,064	3,321,309
Securities	132,546,189	152,241,530
Deposits to the fiscal loan fund	117,611,900	79,896,900
Loans	3,708,422	4,126,964
Other assets	411,161	414,863
Premises and equipment, net	818,181	669,332
Allowance for doubtful accounts	(17,001)	(14,181)
Total assets	264,864,987	247,749,777
Liabilities		
Postal money orders	10,280	9,825
Postal giros	5,193,930	5,800,599
Postal savings	210,908,618	198,094,934
Borrowings	38,200,000	33,200,000
Other liabilities	4,580,866	2,975,828
Reserve for employees' bonuses	34,016	33,906
Reserve for directors' bonuses	15	15
Reserve for employees' retirement benefits	665,039	655,971
Reserve for directors' retirement benefits	24	26
Total liabilities	259,592,792	240,771,107
Capital		
Difference from assets and liabilities at the time of establishment of Japan Post	1,804,415	1,804,415
Retained earnings	3,485,071	5,415,509
Reserve fund	2,275,515	3,485,071
Net income	1,209,556	1,930,437
Net unrealized losses on securities	(17,292)	(241,254)
Total capital	5,272,194	6,978,669
Total liabilities and capital	264,864,987	247,749,777

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF INCOME (POSTAL SAVINGS SERVICE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Ordinary income	4,098,979	4,531,512
Interest income	3,822,959	3,134,103
Fees and commission	94,678	102,855
Other operating income	164,269	1,264,903
Other ordinary income	17,072	29,650
Ordinary expenses	2,875,423	2,199,780
Interest expenses	1,830,110	1,151,770
Fees and commission	14,441	16,944
Other operating expenses	22,475	46,578
General and administrative expenses	1,003,983	979,842
Other ordinary expenses	4,413	4,644
Net ordinary income	1,223,555	2,331,732
Special gains	1,232	5,919
Gain on disposal of premises and equipment	68	3,158
Gain on bad debt recovered	55	63
Gain on return of allowance for doubtful accounts	—	2,427
Other special gains	1,108	269
Special losses	15,231	407,213
Loss on disposal of premises and equipment	8,065	7,478
Loss on impairment of fixed assets	—	99,586
Loss on transfer of shares of Japan Post	—	300,000
Loss on adjustment to income and losses in the previous year	7,087	138
Other special losses	78	10
Net income	1,209,556	1,930,437

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF CASH FLOWS (POSTAL SAVINGS SERVICE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Cash flows from operating activities		
Net income	1,209,556	1,930,437
Loss on adjustment to income and losses in the previous year	7,087	138
Depreciation	115,957	97,592
Loss on impairment of fixed assets	—	99,586
Loss on transfer of shares of Japan Post	—	300,000
Net change in allowance for doubtful accounts	(255)	(2,819)
Net change in reserve for employees' bonuses	704	(109)
Net change in reserve for directors' bonuses	15	(0)
Net change in reserve for employees' retirement benefits	(8,031)	(9,068)
Net change in reserve for directors' retirement benefits	8	1
Interest income	(3,822,959)	(3,134,103)
Interest expense	1,830,110	1,151,770
Net gain on securities	3,947	39,354
Gain on money held in trust	(143,468)	(1,240,260)
Foreign exchange gains (losses), net	16,161	(2,981)
Net loss on disposal of premises and equipment	7,997	4,319
Net change in loans	(922,229)	(418,542)
Net change in postal money orders	503	(454)
Net change in postal giros	850,839	606,668
Net change in postal savings	(9,141,202)	(12,813,684)
Net change in borrowings	(5,000,000)	(5,000,000)
Net change in call loans, bills bought and receivables under resale agreements	470,340	50,428
Interest received	4,344,059	3,520,733
Interest paid	(6,149,003)	(2,627,944)
Other, net	83,808	(108,404)
Subtotal	(16,246,053)	(17,557,340)
Investment in Japan Post	—	(300,000)
Net cash used in operating activities	(16,246,053)	(17,857,340)
Cash flows from investing activities		
Proceeds from redemption of deposits to the fiscal loan fund	38,483,500	37,715,000
Purchases of securities	(78,817,495)	(70,374,649)
Proceeds from sale of securities	219,557	1,276,413
Proceeds from redemption of securities	55,351,103	48,717,449
Payment due to increase in money held in trust	(234,541)	—
Proceeds from sale of money held in trust	766,001	1,307,015
Purchases of premises and equipment	(64,827)	(29,065)
Proceeds from sale of premises and equipment	297	8,650
Other, net	(13,130)	(18,632)
Net cash provided by investing activities	15,690,466	18,602,181
Cash flows from financing activities		
Repayment of borrowings	(301)	—
Repayment of lease obligations	(32,295)	(19)
Net cash used in financing activities	(32,597)	(19)
Effect of exchange rate changes on cash and cash equivalents	613	595
Net increase (decrease) in cash and cash equivalents	(587,570)	745,417
Cash and cash equivalents at the beginning of the year	6,675,733	6,088,163
Cash and cash equivalents at the end of the year	6,088,163	6,833,580

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED BALANCE SHEETS (POSTAL LIFE INSURANCE SERVICE)

Unit: million yen

	As of March 31, 2005	As of March 31, 2006
Assets		
Cash and deposits	2,390,576	1,946,793
Call loans	174,900	367,200
Monetary receivables purchased	130,996	59,994
Money held in trust	8,930,071	9,151,709
Securities	84,731,342	84,850,618
Loans	23,898,551	22,757,144
Premises and equipment, net	666,976	515,220
Other assets	346,751	315,069
Allowance for doubtful accounts	(1,313)	(1,411)
Total assets	121,268,853	119,962,339
Liabilities		
Policy reserves	118,689,934	115,907,217
Other liabilities	108,730	125,835
Reserve for employees' bonuses	23,233	22,426
Reserve for employees' retirement benefits	530,815	520,936
Reserve for directors' retirement benefits	24	26
Reserve for price fluctuations	525,460	577,324
Total liabilities	119,878,198	117,153,766
Capital		
Difference from assets and liabilities at the time of establishment of Japan Post	42,612	42,612
Retained earnings	—	—
Net income	—	—
Net unrealized gains on securities	1,348,043	2,765,961
Total capital	1,390,655	2,808,573
Total liabilities and capital	121,268,853	119,962,339

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF INCOME (POSTAL LIFE INSURANCE SERVICE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Ordinary income	14,665,085	16,672,183
Insurance premiums	11,666,599	11,231,839
Investment income	2,242,071	2,586,900
Other ordinary income	756,414	2,853,443
Ordinary expenses	14,031,778	16,352,110
Insurance claims and other insurance payments	13,358,136	15,444,460
Provision for reserve for insurance contracts	18,680	264,484
Investment expenses	20,417	38,023
Operating expenses	559,454	546,104
Other ordinary expenses	75,088	59,037
Net ordinary income	633,307	320,073
Special gains	29,894	7,780
Gain on disposal of premises and equipment	2,015	7,427
Gain on adjustment to income and losses in the previous year	25,288	36
Other special gains	2,591	315
Special losses	535,849	177,572
Loss on disposal of premises and equipment	10,859	2,743
Loss on impairment of fixed assets	—	122,596
Provision for reserve for price fluctuations	521,337	51,864
Loss on adjustment to income and losses of the previous year	—	200
Other special losses	3,652	167
Provision for policyholders' dividend reserve	127,352	150,280
Net income	—	—

Note: Fractions less than ¥1 million have been disregarded.

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NON-CONSOLIDATED STATEMENTS OF CASH FLOWS (POSTAL LIFE INSURANCE SERVICE)

Unit: million yen

	For the fiscal year ended March 31, 2005	For the fiscal year ended March 31, 2006
Cash flows from operating activities		
Net income	—	—
Gain on adjustment to income and losses in the previous year	(25,288)	(36)
Loss on adjustment to income and losses of the previous year	—	200
Depreciation	57,933	47,928
Loss on impairment of fixed assets	—	122,596
Net change in reserve for outstanding claims	(92,473)	243,462
Net change in reserve for insurance contracts	(596,619)	(2,786,200)
Provision for accumulated interest of policyholders' dividends	18,680	21,021
Provision for policyholders' dividend reserve	127,352	150,280
Net change in allowance for doubtful accounts	(169)	97
Net change in reserve for employees' bonuses	(144)	(806)
Net change in reserve for employees' retirement benefits	(8,253)	(9,879)
Net change in reserve for directors' retirement benefits	8	1
Net change in reserve for price fluctuations	521,337	51,864
Interest, dividends and other income	(1,596,504)	(1,542,839)
Gain on money held in trust	(632,258)	(1,030,295)
Net loss on securities	11,018	26,237
Foreign exchange losses, net	718	9
Net loss on disposal of premises and equipment	8,708	(4,750)
Net change in other assets (excluding investing and financing activity-related assets)	187,566	(583)
Net change in other liabilities (excluding investing and financing activity-related assets)	16,035	17,836
Other, net	(3,330)	(2,561)
Subtotal	(2,005,680)	(4,696,415)
Interest, dividends and other income received	2,268,981	2,113,240
Interest paid	(4)	—
Dividend payment to insurance policyholders	(499,480)	(409,246)
Net cash used in operating activities	(236,183)	(2,992,420)
Cash flows from investing activities		
Purchase of call loans	(2,420,000)	(2,070,300)
Proceeds from redemption of call loans	2,294,000	1,878,000
Purchase of monetary receivables purchased	(482,978)	(380,977)
Proceeds from sale and maturity of monetary receivables purchased	397,000	452,000
Proceeds from sales of money held in trust	2,120,913	2,089,792
Payments for purchases of securities	(14,574,292)	(20,072,084)
Proceeds from sale and redemption of securities	12,046,190	19,511,147
Purchases of receivables under resale agreements	(1,097,973)	(388,988)
Proceeds from collection of receivables under resale agreements	1,097,973	388,988
Investments in loans	(4,297,336)	(3,649,589)
Collection of loans	5,177,283	4,790,996
Other, net	37	(17)
Subtotal	260,818	2,548,967
(Net cash used in operating activities + subtotal)	24,635	(443,453)
Purchases of premises and equipment	(9,851)	(7,760)
Proceeds from sale of premises and equipment	16,494	16,799
Other, net	(9,301)	(9,355)
Net cash provided by investing activities	258,159	2,548,651
Cash flows from financing activities		
Repayment of borrowings	(250)	—
Repayment of lease obligations	(23,458)	(13)
Net cash used in financing activities	(23,709)	(13)
Effect of exchange rate changes on cash and cash equivalents		
Net decrease in cash and cash equivalents	(1,732)	(443,782)
Cash and cash equivalents at the beginning of the year	2,392,308	2,390,576
Cash and cash equivalents at the end of the year	2,390,576	1,946,793

Note: Fractions less than ¥1 million have been disregarded.

Japan Post aims to be an open organization that is trusted by society as a whole, and to achieve this it will further improve communication and proactively disclose appropriate corporate information.

Disclosure Brochures

Customers can browse the disclosure brochures below at all Japan Post branches and post offices nationwide.

Japan Post Disclosure Brochures in 2006



Japan Post Websites

JAPAN POST WEBSITE

The Japan Post website (<http://www.japanpost.jp/>) offers various corporate information including press materials, and corporate/IR information. In addition, the corporate/IR information area provides management information such as a corporate overview, financial information and other information concerning Japan Post. Customers can browse and download the corporate disclosure brochures.



POST OFFICE WEBSITE

The Post Office website (<http://www.yuubinkyoku.com/>) offers a comprehensive guide to post office services, enabling customers to search the merchandise or post offices services by using a keyword, by the 50 letters of the Japanese syllabary. It also shows information on the locations (including maps) and business hours of post offices and automatic teller machines (ATMs).

The website also provides various kinds of useful information: event information, which introduces events held by postal offices across the country; Kid's Land, which offers information for children, showing how children tour post offices; collection of free illustrations, which comes in handy for writing letters; and an e-mail magazine, which provides seasonal and other information.



YUBIN WEBSITE

The Yubin website (<http://www.post.japanpost.jp/>) offers information on various postal products related to the Postal Business and useful information for customers.

Among the services available on this website are: zip code search; mail tracking service; postal fee calculator; online application for redelivery; letter navi, which shows a selection of sentences useful for writing letters; hybrid mail, which enables customers to send letters from the website; and certification of the content of electronic files.



YUCHO (POSTAL SAVINGS) WEBSITE

The Yucho website (<http://www.yu-cho.japanpost.jp/>) provides the Yucho Internet Home Service along with a variety of information, including the latest news, product guides, and information on postal savings interest rates.

With the Yucho Internet Home Service, you can send money by telegraphic transfer (transfer money between accounts), pay taxes and various types of fees (with the Yucho Pay-easy Service), view your current balance, and also make payments directly from your account when shopping on the Internet.



KAMPO (POSTAL LIFE INSURANCE) WEBSITE

The Kampo website (<http://www.kampo.japanpost.jp/>) offers information on products and services, and on the various procedures relating to those services.

The website also hosts the Kampo Net Club, which provides a contract information service and an Internet notification service to contract customers. In addition, there are various other features, including a section to make enquiries about various services, and in particular a desk where prospective customers can discuss insurance products.



1. Service Hours

1 POSTAL SERVICE

■ Business Hours of Service Windows

Day	Post offices that deliver mail	Post offices that do not deliver mail
Monday to Friday	09:00 - 19:00 (09:00 - 17:00 at some post offices)	09:00 - 17:00
Saturdays	Closed (Some post offices are open from 09:00 to 17:00 and others from 09:00 to 15:00.)	Closed
Sundays/14 holidays	Closed (09:00 - 12:30 at some post offices)	Closed

■ Service Windows Open on Saturdays, Sundays and Holidays

Post offices flexibly set business hours of their postal windows according to regional characteristics. For instance, some post offices located in front of stations that are crowded in the morning and evening extend business hours of postal windows by 30 minutes to one hour, while some post offices located near department stores, on the premises of stations and in tourists resorts and others open postal windows on Saturdays, Sundays and holidays, when public offices are closed. (Post offices that are open on Saturdays (but not on Sundays and holidays) total 275, with 164 post offices open on Saturdays, Sundays and holidays.)

■ Yu-Yu Service Window

Post offices that deliver mail have Yu-Yu Service Windows for times outside of business hours. The Yu-Yu Windows at 336 large post offices (as of April 2006) offer various services around the clock, including acceptance of mail, handing mail that was not delivered because the recipients were not at home, and sale of postage and revenue stamps, etc.



2 POSTAL SAVINGS SERVICE

■ Business Hours of Service Windows

Day	Service hours
Monday to Friday	09:00 - 16:00 (until 18:00 at some post offices, including central offices)
Saturdays and Sundays/holidays	Closed

Note 1: Closed from December 31 to January 3.

Note 2: Service hours may differ from those mentioned above.

■ ATM Service Hours

While the service hours of automatic teller machines (ATMs) and other services are separately set by each location, in general, service hours are as follows.

Please check the service hours of individual ATMs and other services using the guidance display installed at each ATM or “Post Office/ATM Guidance” on the Post Office website (http://www.yuubinkyoku.com/office_search/).

Day	Ordinary post offices	Special delivery post offices	Special nondelivery post offices	Branch offices
Monday to Friday	08:45 - 19:00 *07:00 - 23:00 at some post offices	08:45 - 18:00 *08:00 - 21:00 at some post offices	09:00 - 17:30 *07:00 - 23:00 at some post offices	09:00 - 18:00 *07:00 - 23:00 at some post offices
Saturdays	09:00 - 17:00 *09:00 - 21:00 at some post offices	09:00 - 17:00 *09:00 - 19:00 at some post offices	09:00 - 12:30 *09:00 - 21:00 at some post offices	09:00 - 17:00 *09:00 - 21:00 at some post offices
Sundays/holidays	09:00 - 17:00 *09:00 - 19:00 at some post offices	09:00 - 17:00	09:00 - 17:00 *09:00 - 19:00 at some post offices	

Note 1: Closed from January 1 to January 3.

Note 2: Service hours may differ from those mentioned above.

Note 3: Some ATMs are not in service on Saturdays and Sundays/holidays.

Note 4: Deposits of ordinary postal savings and teigaku/time postal savings, withdrawal of ordinary postal savings in coins and deposits of ordinary postal savings in cash cannot be made before 07:00 and after 21:00 from Monday to Friday and before 09:00 and after 17:00 on Saturdays and Sundays/holidays. Deposits of teigaku/time postal savings cannot be made on Saturdays and Sundays/holidays.

Note 5: Tie-up ATM/cash dispenser (CD) services are not available in some cases according to the service hours and the content of transactions offered by financial institutions, etc., with which Japan Post has formed business alliances over the use of ATMs and CDs.

Note 6: A 24-hour ATM service is provided on a trial basis in 17 locations nationwide.

3 POSTAL LIFE INSURANCE SERVICE

■ Business Hours of Service Windows

Day	Service hours
Monday - Friday	09:00 - 16:00 (until 18:00 at some post offices, including central offices)
Saturdays and Sundays/holidays	Closed

Note 1: Closed on December 31, January 2 and January 3.

Note 2: Some post offices have different service hours for special reasons such as their location or their place of installation.

2. Inquiries

1 INFORMATION/CONSULTATION COUNTERS FOR POSTAL SERVICE

■ Japan Post Service Consultation Center

Japan Post has a “Japan Post Service Consultation Center,” which handles general telephone inquiries about the postal service.

Hours	Telephone number
Weekdays: 08:00 - 22:00	(Toll-free number)
Saturdays and Sundays/holidays: 09:00 - 19:00	0 1 2 0 - 2 3 2 8 8 6

When calling from a cellular phone, please dial the following number:

0570-046666 (Call charges apply.)

For services in English, please dial the following number:

0570-046111 (Call charges apply.)

2 INFORMATION/CONSULTATION COUNTERS FOR POSTAL SAVINGS SERVICE

■Postal Savings Consultation Office

Postal Savings Consultation Offices are set up at Regional Postal Savings Centers across the country to handle inquiries and give advice about postal savings, postal transfers, and other services.

Hours	Telephone number
Weekdays: 08:30 - 18:00 (Excluding Saturdays and Sundays/holidays)	(Toll-free number) 0 1 2 0 - 1 0 8 4 2 0

For services in English:

0120-085420

Note 1: Excluding Saturdays, Sundays, holidays and the period from December 31 to January 3.

Note 2: Telephone calls are routed to the nearby Postal Savings Consultation Office.

Note 3: Please note that inquiries cannot be made from cellular phones or PHS handsets.

Note 4: Calls made to 0120-085420 are routed to the Tokyo Postal Savings Operations Center.

■Regional Postal Savings Center

To make an inquiry from a cellular phone or PHS handsets, please dial the following numbers:

Douhoku	0166-21-5230	Niigata	025-290-6375	Okayama	086-212-1340
Douou	011-214-4370	Nagano	026-231-5007	Hiroshima	082-511-4613
Dounan	0138-21-1320	Toyama	076-439-9623	Yamaguchi	0832-28-2376
Aomori	017-721-5264	Ishikawa	076-231-7930	Tokushima	088-626-7122
Iwate	019-621-7050	Fukui	0776-33-8904	Kagawa	087-832-5477
Miyagi	022-716-9923	Gifu	058-267-4019	Ehime	089-915-1146
Akita	018-887-4526	Shizuoka	054-275-0347	Kochi	088-878-7052
Yamagata	023-627-6020	Aichi	052-955-1611	Fukuoka	092-736-1602
Fukushima	024-990-2383	Mie	059-213-7501	Saga	0952-36-6471
Ibaraki	029-354-5916	Shiga	077-571-1511	Nagasaki	095-841-9280
Tochigi	028-600-3278	Kyoto	075-354-4766	Kumamoto	096-319-5885
Gunma	027-310-6061	Osaka	06-4799-1161	Oita	097-514-3251
Saitama	048-600-2270	Hyogo	078-367-4821	Miyazaki	0985-83-2965
Chiba	047-311-2875	Nara	0745-24-5227	Kagoshima	099-263-8150
Kanagawa	045-949-6034	Wakayama	073-435-1457	Okinawa	098-833-7265
Yamanashi	055-255-6128	Tottori	0859-38-5391		
Tokyo	048-600-3898	Shimane	0852-20-6518		

■Postal Savings Telephone & Facsimile Service

Japan Post provides a "Postal Savings Telephone & Facsimile Service," which offers postal savings information by voice or in writing using audio response units. Fax machines equipped with a telephone function are required to obtain information in writing, etc.

Hours	Telephone number
24 hours a day	(Toll-free) 0 1 2 0 - 2 4 7 4 2 0

■Investment Trust Call Center "Toshin Oshiete Call"

Information on investment trusts is also provided by the call center and on the website.

Hours	Telephone number
09:00 - 18:00 (Excluding Saturdays, Sundays, Holidays and the period from December 31 to January 3)	(Call Center) 0 8 0 0 - 8 0 0 - 4 1 0 4

Investment trust website

<http://www.yu-cho.japanpost.jp/toushin/>

■Postal Savings Card Loss Report Center

Loss or theft of passbooks (certificates) and cash cards can be reported using the following dedicated toll-free number. It can also be reported at a nearby post office.

Hours	Telephone number
24 hours a day (365 days a year)	(Toll-free) 0 1 2 0 - 7 9 4 8 8 9

■Living Consultation Center

Services to help resolve complaints and disputes about postal savings are free of charge. Complaints and requests for consultation are accepted from 09:00 to 17:00 from Monday to Saturday. (The center is closed from December 29 to January 3.)

As of April 1, 2006

Name of consultation center	Zip code	Location	Telephone number
Tokyo Shinjuku	160-0022	8th Floor, Sompo Japan Shinjuku Higashi Building, 3-1-16 Shinjuku, Shinjuku-ku, Tokyo	03-3353-6861
Osaka Ekimae	530-0001	7th Floor, Osaka Ekimae No. 4 Building, 1-11 Umeda, Kita-ku, Osaka	06-6347-1512

Note: The Living Consultation Center exclusively handles the resolution of complaints and disputes concerning postal savings. Please note that it does not accept general inquiries.

3 INFORMATION/CONSULTATION COUNTER FOR POSTAL LIFE INSURANCE

■Customer Consultation Window

Post offices are always ready to accept inquiries from customers and give advice via post office counters or outdoor insurance service personnel. In addition, the following consultation counters have been set up to reflect the opinions of customers as part of efforts for improvement.

○Customer consultation counters at the Kampo Call Center and Postal Life Insurance Customer Consultation Service Center

Hours	Telephone number
Weekdays: 09:00 - 21:00	(Toll-free)
Saturdays, Sundays and holidays: 09:00 - 17:00	0 1 2 0 - 5 5 2 9 5 0

Note 1: The period from January 1 to January 3 are excluded.

Note 2: Please note that inquiries made from cellular phones, PHS handsets, etc. cannot be accepted.

Note 3: The Kampo Call Center provides general advice such as information on insurance products and premiums.

Inquiries about individual postal insurance policies, including the payment status of various kinds of insurance fees, are handled by the Postal Life Insurance Customer Consultation Service Center through interactive voice response (IVR) systems or are transferred to the assigned Postal Life Insurance Customer Consultation Service Center.

Note 4: Service hours of the customer consultation service counter of Postal Life Insurance Customer Consultation Service Center are from 09:00 to 17:00 on weekdays.

■Reporting Loss or Theft of Postal Insurance Cards

If your postal insurance card is lost or stolen, please call the following telephone number immediately or report the incident at nearby post office.

Hours	Telephone number
Weekdays: 08:30 - 21:00	(Toll-free) 0 1 2 0 - 7 9 4 0 5 5

Note 1: Excluding Saturdays, Sundays, holidays and December 31, January 2 and January 3

Note 2: If the lost or stolen card has both postal insurance and postal savings functions, you need to inform the postal savings department on 0120-794889 (Postal Savings Card Loss Report Center).

Note 3: You need to request the re-issuance of a postal insurance card at a post office counter that handles insurance.

Note 4: The toll-free number 0120-794055 is for emergencies and is used to report any lost postal insurance cards. Please note that this number cannot be used for general inquiries, requests, or such like.

4 INFORMATION/CONSULTATION COUNTER FOR JAPAN POST IN GENERAL

This counter provides information on and accepts enquiries about Japan Post in general, excluding opinions and requests concerning postal service, postal savings and various insurance products and services.

Japan Post Service Consultation Center

Hours	Telephone number
Weekdays: 08:00 - 22:00	(Toll-free)
Saturdays and Sundays/holidays: 09:00 - 19:00	0 1 2 0 - 2 3 2 8 8 6

If using a cellular phone, please call

0570-046-666
(call charges apply)

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3. Consultation via the Internet

To access the Japan Post website (<http://www.japanpost.jp>), click on Opinion/Inquiries and then click the appropriate information/consultation button, choosing from Postal Services, Postal Savings, Postal Life Insurance, or Other General Information about Japan Post.

4. Information Disclosure Counters

Japan Post discloses documents at the request of customers, in accordance with the Law Concerning Disclosure of Information Possessed by Independent Administrative Institutions (No. 140 of 2001).

In accordance with the Law Concerning the Protection of Personal Information Held by Independent Administrative Agencies and Other Organizations (No. 59 of 2003), Japan Post discloses personal information at the request of the person to whom the information relates, and corrects or discontinues personal information when there are suitable reasons to do so.

Please contact the Disclosure Office in the head office and branches (13 locations nationwide).

Service hours of Disclosure Office: 09:45 - 17:00

Note 1: New requests are not accepted between 12:00 and 13:00 or between 16:30 and 17:00.

Note 2: The Disclosure Office is closed on Saturdays, Sundays, holidays and in the year-end and New Year period.

For more information, please access the following websites.

“Guidance to Disclosure of Information Possessed by Japan Post”

→<http://www.japanpost.jp/top/kokai/kokai/index.html>

“Guidance to Disclosure of Personal Information Held by Japan Post”

→<http://www.japanpost.jp/top/kokai/kojin/index.html>

Japan Post

1-3-2 Kasumigaseki, Chiyoda-ku, Tokyo
100-8798, Japan

URL: <http://www.japanpost.jp/>